

**Annual Accounts of Cyber Astro Limited**  
**Financial Year 2018-19**

**CYBER ASTRO LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2019**

(All figures in INR)

	Note No.	As at 31.03.2019	As at 31.03.2018
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	3	629,981	762,760
Intangible Assets	4	338,216	437,843
Financial assets			
Investments	5	20,000	20,000
Loans	6	654,350	715,337
Deferred tax assets (net)	7	596,600	(216,700)
		2,239,147	1,719,240
<b>Current assets</b>			
Inventories	8	170,691	1,163,755
Financial assets			
Trade receivables	9	235,527	72,820
Cash and cash equivalents	10	349,230	86,326
Current tax assets (net)	11	1,000	1,071,388
Other current assets	12	1,484,476	1,528,343
		2,240,924	3,922,632
<b>Total assets</b>		4,480,070	5,641,872
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	13	2,000,000	2,000,000
Other equity	14	(12,975,158)	(13,939,829)
		(10,975,158)	(11,939,829)
<b>LIABILITIES</b>			
<b>Non - current liabilities</b>			
Provisions	15	541,884	978,072
		541,884	978,072
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade payables	16	14,433,260	14,983,580
Other current liabilities	17	69,655	808,726
Provisions	15	410,430	811,324
		14,913,345	16,603,629
		15,455,229	17,581,701
<b>Total Equity &amp; Liabilities</b>		4,480,070	5,641,872

As per our report attached  
For Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No. 013211N)

Gopal Dutt  
Partner  
Membership No. 520858

Place: New Delhi  
Date: 24th May 2019

For and on behalf of Board Of Directors

Pradeep Gupta  
Director  
DIN 00007520

Satrajit Majumdar  
Director  
DIN 00019588

**CYBER ASTRO LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2019**

<b>Particulars</b>	<b>Note No.</b>	<b>Year ended 31.03.2019</b>	<b>Year ended 31.03.2018</b>
<b>INCOME</b>			
Revenue from operations	18	10,588,165	9,566,116
Other income	19	357,510	5,978
<b>Total income</b>		<b>10,945,675</b>	<b>9,572,094</b>
<b>EXPENSES</b>			
Direct Expenses	20	1,450,552	1,784,100
Purchases of stock - in - trade	21	177,320	1,398,605
Changes in inventories of finished goods, stock - in - trade and	22	993,064	43,186
Employee benefits expenses	23	4,798,839	6,021,306
Finance costs	24	-	-
Depreciation and amortization expenses	25	232,406	362,621
Other expenses	26	2,131,869	2,596,333
<b>Total expenses</b>		<b>9,784,049</b>	<b>12,206,150</b>
Profit / (loss) before tax		1,161,626	(2,634,056)
Tax expense	27		
(1) Current tax		-	-
(2) Deferred tax		196,955	1,618,100
Profit/ (loss) for the Year		<b>964,671</b>	<b>(4,252,156)</b>
Earnings per equity share (for continuing operations)	28		
(1) Basic		4.82	(21.26)
(2) Diluted		4.82	(21.26)
As per our report attached For Goel Mintri & Associates Chartered Accountants (Firm Registration No. 013211N)		For and on behalf of Board Of Directors	
		Pradeep Gupta Director DIN 00007520	
Gopal Dutt Partner Membership No. 520858			
Place: New Delhi Date: 24th May 2019		Satrajit Majumdar Director DIN 00019588	

**CYBER ASTRO LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2019**

	Notes	Year Ended 31.03.2019	(Rs. in lakhs) Year Ended 31.03.2018
<b>A. Cash flow from operating activities</b>			
Profit for the year after tax		964,671.01	(4,252,155.78)
<u>Adjustments for:</u>			
Depreciation & Amortization expenses		232,406.00	362,621.00
Income Tax Expense		196,955.30	1,618,100.00
Debit balances written off		-	90,650.63
Profit on sale of assets		-	-
Difference in exchange		131,849.09	124,251.71
Interest income		-	180.00
Interest Expense		86,980.00	11,771.00
		<b>1,612,861.40</b>	<b>(2,044,581.44)</b>
<u>Movements in working capital:</u>			
Adjustments for (increase) / decrease in operating assets:			
Inventories		993,064.09	(47,464.63)
Trade Receivables		(162,706.82)	170,277.00
Other current assets		43,866.68	331,980.00
Adjustments for increase / (decrease) in operating liabilities:			
Provisions		(837,082.00)	(44,618.00)
Trade payables		(550,319.75)	961,920.00
Other current liabilities		(739,070.93)	592,459.00
Other financial liabilities		-	-
<b>Cash generated from operations</b>		<b>360,612.67</b>	<b>(80,028.07)</b>
Income tax paid		60,133.00	2,928.00
<b>Net cash generated by operating activities (A)</b>		<b>420,745.67</b>	<b>(77,100.07)</b>
<b>B. Cash flow from investing activities</b>			
Sale of Property, plant & equipment		-	-
Interest received		-	(180.00)
Acquisition of Property, plant & equipment		-	-
Acquisition of intangible assets		-	-
Loans		-	-
Share of associates		-	-
<b>Net cash generated by/(used in) investing activities (B)</b>		<b>-</b>	<b>(180.00)</b>
<b>C. Cash Flow from financing activities</b>			
Proceeds from long term borrowings		60,987.33	-
Payment of short term borrowings		-	-
Proceeds from equity share capital		-	-
Interest paid		(86,980.00)	(11,771.00)
<b>Net Cash generated by/(used in) financing activities</b>		<b>(25,992.67)</b>	<b>(11,771.00)</b>
<b>D. Exchange difference in foreign currency</b>		<b>(131,849.09)</b>	<b>(124,251.71)</b>
<b>Net decrease in Cash and cash equivalents (A+B+C+D)</b>		<b>262,903.91</b>	<b>(213,303.30)</b>
Cash and cash equivalents at the beginning of the year		86,325.70	299,629.00
<b>Cash and cash equivalents at the end of year end</b>		<b>349,229.61</b>	<b>86,325.70</b>

See accompanying notes to the financial statements

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER MEDIA (INDIA) LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Chairman & Managing  
DIN 00007520

Place: New Delhi  
Date: 24th May, 2019

**Krishan Kant Tulshan**  
Director  
DIN 00009764

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**3 Property, plant & equipment**

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As At 01-04-2018	Additions	Deductions	Adjustment	As At 31.03.2019	As At 01-04-2018	For the Year	Adjustment/D eductions	As At 31.03.2019	As At 31.03.2019	As At 31-03-2018
Computers	147,551.50	-	-	-	147,551.50	57,745.00	-	-	57,745.00	89,806.50	89,806.50
Furniture & Fixtures	781,354.00	-	-	-	781,354.00	198,234.00	128,372.00	-	326,606.00	454,748.00	583,120.00
Equipment & Installations	306,431.00	-	-	-	306,431.00	242,413.00	4,407.00	-	246,820.00	59,611.00	64,018.00
Airconditioner	156,475.00	-	-	-	156,475.00	130,660.00	-	-	130,660.00	25,815.00	25,815.00
<b>Total</b>	<b>1,391,811.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,391,811.50</b>	<b>629,052.00</b>	<b>132,779.00</b>	<b>-</b>	<b>761,831.00</b>	<b>629,980.50</b>	<b>762,759.50</b>

**4 Intangible Assets**

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As At 01-04-2018	Additions	Deductions	Adjustment	As At 31.03.2019	As At 01-04-2018	For the Year	Adjustment/D eductions	As At 31.03.2019	As At 31.03.2019	As At 31-03-2018
Software	582,561.12	-	-	-	582,561.12	144,718.00	99,627.00	-	244,345.00	338,216.12	437,843.12
<b>Total</b>	<b>582,561.12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>582,561.12</b>	<b>144,718.00</b>	<b>99,627.00</b>	<b>-</b>	<b>244,345.00</b>	<b>338,216.12</b>	<b>437,843.12</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Particulars</b>	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
<b>5 Non current Investments</b>		
Investments in equity instruments		
Other investments		
Unquoted, fully paid up		
CAPL ESOP Trust	20,000	20,000
<b>Total</b>	<b>20,000</b>	<b>20,000</b>
<b>6 Loans - Non current</b>		
Unsecured, considered good		
- Security deposits	654,350	715,337
- Loans to related parties	-	-
- Other loans (specify nature)	-	-
<b>Total loans</b>	<b>654,350</b>	<b>715,337</b>
<b>7 Deferred tax assets / liabilities (net)</b>		
Deferred tax assets		
- Disallowance under the Income Tax Act		
- - Opening Balance	552,900	712,600
- - Add : During the year	815,600	(159,700)
	1,368,500	552,900
- Carry Forward Losses		
- - Opening Balance	(761,600)	774,100
- - Add : During the year	-	(1,535,700)
	(761,600)	<b>(761,600)</b>
<b>TOTAL (A)</b>	<b>606,900</b>	<b>(208,700)</b>
Deferred tax liabilities		
- Related to Fixed Assets		
- - Opening Balance	8,000	85,300
- - Add : During the year	2,300	(77,300)
	10,300	8,000
<b>TOTAL (B)</b>	<b>10,300</b>	<b>8,000</b>
<b>Net deferred tax assets / liabilities (A+B)</b>	<b>596,600</b>	<b>(216,700)</b>
<b>8 Inventories</b>		
Finished goods	170,691	1,163,755
Stock - in - trade (trading goods)	-	-
<b>Total</b>	<b>170,691</b>	<b>1,163,755</b>
<b>9 Trade receivables</b>		
- Unsecured, considered good		
Exceeding 6 months from payment due date	-	23,436
Other trade receivables	235,527	49,384
<b>Total trade receivables</b>	<b>235,527</b>	<b>72,820</b>
<b>10 Cash &amp; cash equivalents</b>		
Cash on hand	9,859	1,237
Balances with banks	339,371	85,089
	349,230	86,326
<b>11 Current tax assets / liabilities (net)</b>		
Prepaid income - taxes	1,000	1,071,388
Less: provisions for income- tax		

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Particulars</b>	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
Net current tax assets	1,000	1,071,388
<b>12 Other current assets</b>		
Capital advances		
Advances other than capital advances		
- Security deposits	-	-
- Advances to Customers	918,657	1,528,343
- Other advances -Imprest	565,819	-
<b>Total</b>	<b>1,484,476</b>	<b>1,528,343</b>



**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 13: Share capital**

<b>Particulars</b>	<b>As at 31 March, 2019</b>	<b>As at 31 March, 2018</b>
<b>Authorised share capital</b>		
2,00,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2018: 2,00,000)	2,000,000	2,000,000
	<b>2,000,000</b>	<b>2,000,000</b>
<b>Issued, subscribed and fully paid-up</b>		
2,00,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2018: 2,00,000)	2,000,000	2,000,000
	<b>2,000,000</b>	<b>2,000,000</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Particulars</b>	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
<b>14 Other equity</b>		
<b>General Reserves</b>		
As per the Last Balance Sheet	-	-
Add: Transferred from Retained Earnings	-	-
<b>Retained Earnings</b>		
As per last Balance Sheet	(13,939,829)	(9,687,673)
Add: Profit for the year	964,671	(4,252,156)
	(12,975,158)	(13,939,829)
Less: Appropriations		
Transferred to retained earnings	-	-
	(12,975,158)	(13,939,829)
<b>TOTAL</b>	<b>(12,975,158)</b>	<b>(13,939,829)</b>
<b>15 Provisions - Non current</b>		
Provision for Gratuity	422,403	734,364
Provision for Leave Encashment	119,481	243,708
Provision for Expenses	-	-
Total	541,884	978,072
<b>Provisions - current</b>		
Provision for Gratuity	285,284	290,382
Provision for Leave Encashment	101,106	122,980
	386,390	413,362
Provision Expenses		
- Provision for incentive to staff	-	397,962
- Provision Expenses	24,040	-
	24,040	397,962
Total	410,430	811,324
<b>16 Trade payables</b>		
Due to parties registered under MSMED Act	-	-
Due to other parties	14,433,260	14,983,580
Total	14,433,260	14,983,580
16.1	The Company has not received any intimation from Micro, small and Medium enterprises under	
16.2	Trade Payables includes amount payable to vendors, consultants, employees etc	
<b>17 Other current liabilities</b>		
Revenue received in advance		
Advance payments for which value is still to be given	-	101,985.00
Statutory Dues	69,654.81	706,740.74
Total	69,654.81	808,725.74

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Particulars</b>	<b>Year ended 31.03.2019</b>	<b>Year ended 31.03.2018</b>
<b>18 Revenue from operations</b>		
Sale of products	2,831,485	2,554,688
Sale of services	7,756,679	7,011,428
Total	<u>10,588,165</u>	<u>9,566,116</u>
<b>19 Other income</b>		
Interest income	-	180
Dividend income	-	-
Other non - operating income (net of expenses)	357,510	5,798
Total	<u>357,510</u>	<u>5,978</u>
<b>20 Direct Expenses</b>		
Purchase of Services	1,249,750	1,640,812
Packing & Despatch	200,802	143,288
Total	<u>1,450,552</u>	<u>1,784,100</u>
<b>21 Purchases of stock - in - trade</b>		
Purchase	177,320	1,398,605
Total	<u>177,320</u>	<u>1,398,605</u>
<b>22 Changes in inventories of finished goods, stock - in - trade &amp; work - in - progress</b>		
Inventories at the end of the year		
Finished Goods	170,691	1,163,755
Inventory at the beginning of the year		
Traded Goods		
Work-in-progress		
Finished Goods	1,163,755	1,206,941
Total	<u>993,064.09</u>	<u>43,185.98</u>
<b>23 Employee benefits expenses</b>		
Salaries & wages	4,572,602	5,638,082
Contribution to provident & other funds	204,688	249,691
Professional Expenses	-	79,516
Staff Recruitment and Training	-	8,250
Staff welfare expenses	21,549	45,767
Total	<u>4,798,839</u>	<u>6,021,306</u>
Interest	-	-
Other borrowing costs (specify nature)	-	-
Total	<u>-</u>	<u>-</u>
<b>25 Depreciation and amortization expense</b>		
Depreciation of tangible assets	132,779	290,262
Amortization of intangible assets	99,627	72,359
Total	<u>232,406</u>	<u>362,621</u>
<b>26 Other expense</b>		
Power & Fuel	121,500	318,000
Rent	-	-
Repairs to Building	47,250	101,250
Repairs to Machinery	7,350	12,400
Insurance	15,167	53,217
Rates & Taxes (excluding Income Tax)	61,751	8,592
Miscellaneous expenses	920,451	840,867
Exchange difference	131,849	124,252

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Particulars</b>	<b>Year ended 31.03.2019</b>	<b>Year ended 31.03.2018</b>
Payment to Auditors	60,400	65,400
Legal and Professional charges	232,484	331,407
Correspondence & Communication	191,048	451,764
Travelling & Conveyance	117,620	198,534
Debit Balances Written Off	-	90,651
FMS Charges	225,000	-
Loss / (profit) on sale of fixed assets (net)	-	-
<b>Total</b>	<b>2,131,869</b>	<b>2,596,333</b>
<b>26.1 Payment to Auditors</b>		
• Statutory audit fee	35,400	35,400
• Limited Review	-	-
• Tax audit fees	25,000	25,000
• Certificate and other fees	-	5,000
• Reimbursement of expenses.	-	-
<b>TOTAL</b>	<b>60,400</b>	<b>65,400</b>
<b>26.2 Miscellaneous expenditure includes the following:</b>		
Advertisement & Publicity	54,290	-
Bank Charges	(35,287)	65,657
Directors Fees	-	-
Lease & Hire Charges	-	-
Membership -Professional Bodies	18,408	10,465
Newspaper, Books & Periodicals	-	-
other miscellaneous expenses	483,915	439,800
Printing & Stationary	10,307	15,040
R & M Others	-	4,500
Vehicle Running & Maintenance	301,837	293,633
Interest	86,980	11,771
	<b>920,451</b>	<b>840,867</b>
<b>27 Tax expense</b>		
Current tax	-	-
Deferred tax	196,955	1,618,100
<b>Total</b>	<b>196,955</b>	<b>1,618,100</b>

**Note 28: Related party disclosures**

**a. Related parties and their relationships**

<b>Nature of Relationship</b>	
i.	Holding Company
ii.	Key Managerial Personnel
iii.	Fellow Subsidiary

**LIMITED**  
**FINANCIAL STATEMENTS**

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**Name of Related Party**

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Cyber Media (India) Limited

Mr. Pradeep Gupta

Mr. Satrajit Majumadar

Cyber Media Research & Services Limited

Cyber Media India LLC

Kurrent Media LLC

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 28: Related Party Disclosures**

**b. Details of transactions and outstanding balances with related parties**

**(Rs. In Lakhs)**

Transactions/Outstanding Balances	Financial Year	Holding company	Fellow Subsidiary	Key managerial personnel	Total
<b>Transactions</b>					
i. Sale of services:					
Cyber Media (India) Limited	2018-19	-	-	-	-
	2017-18	-	0.48	-	0.48
ii. Managerial Remuneration	2018-19	-	-	4.25	4.25
	2017-18	-	-	4.25	4.25
<b>Outstanding Balances</b>					
iii. Sundry Debtors	2018-19	1.12	-	-	1.12
	2017-18	-	-	-	-
iv. Sundry Creditors	2018-19	128.33	-	-	128.33
	2017-18	148.45	-	-	148.45

\*\* Entity does not pay any gratuity or leave encashment to Key Managerial Personnel.

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 29. Financial instruments**

**29.1 Capital management**

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

**29.2 Categories of Financial Instruments**

The carrying value and fair value of financial instruments by categories as of March 31, 2018 were as follows:

(Rs. In Lakhs)

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>				-	-
(a) Investments	0.20	-	-	0.20	0.20
(b) Loans	7.15	-	-	7.15	7.15
(c) Trade Receivables	0.73	-	-	0.73	0.73
(d) Cash and cash equivalents	0.86	-	-	0.86	0.86
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(e) Trade payables	149.83	-	-	149.83	149.83

The carrying value and fair value of financial instruments by categories as of March 31, 2017 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>					



(a) Investments	0.20	-	-	0.20	0.20
(b) Loans	7.16	-	-	7.16	7.16
(c) Trade Receivables	2.43	-	-	2.43	2.43
(d) Cash and cash equivalents	3.00	-	-	3.00	3.00
<b>Financial Liabilities Measured at amortised cost</b>					
(e) Trade payables	140.22	-	-	140.22	140.22

### 29.3 Fair value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly ( i. e as prices) or indirectly (i.e

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

**The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2018:**

Particulars	As at 31 March 2018	Fair Value measurement at end of the reporting		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

**The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2017:**

Particulars	As at 31 March 2017	Fair Value measurement at end of the reporting		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

#### 29.3.1 Valuation technique used to determine Fair value

These investments are immaterial and current information w.r.t. these are not available with the company. The Company has adopted cost as its fair value as Company expects fair value to be equal to its cost of acquisition.

### 29.4 Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

**29.4.1 Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

**Cash & cash equivalents**

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

**Trade Receivables**

account receivables.

**29.4.2 Liquidity and interest risk tables**

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

**(Rs. In Lakhs)**

Particulars	Weighted average effective interest rate	0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount
<b>31 March, 2018</b>							
Trade payables		149.83				149.83	149.83
<b>31 March, 2017</b>							
Trade payables		140.22				140.22	140.22

**29.5 Fair value measurements**

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

**Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)**

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 30: Approval of financial statements**

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER ASTRO LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 24th May, 2018

**Annual Accounts of Cyber Media Services Ltd.**  
**Financial Year 2018-19**

**CYBER MEDIA SERVICES LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2019**

Particulars	Note	As at 3/31/2019	As at 3/31/2018
		INR	INR
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Tangible Assets	3	56,024.00	56,024.00
Intangible Assets	4	19,366,525.00	19,958,322.00
Financial Assets			
Investments	5	-	-
Deferred Tax Assets (net)	6	35,963,400.00	35,963,400.00
		<u>55,385,949.00</u>	<u>55,977,746.00</u>
<b>Current Assets</b>			
Financial Assets			
Trade Receivables	7	-	901,359.00
Cash and Bank Balances	8	46,116.00	13,527.00
Current Tax Assets (net)	9	41,370.00	2,268,086.00
Other Current Assets	10	-	-
		<u>87,486.00</u>	<u>3,182,972.00</u>
<b>TOTAL</b>		<b><u>55,473,435.00</u></b>	<b><u>59,160,718.00</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Share Capital	11	900,000.00	900,000.00
Reserves & Surplus	12	3,718,832.00	3,464,486.00
		<u>4,618,832.00</u>	<u>4,364,486.00</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Long Term Borrowings	13	-	-
Long Term Provisions	14	-	-
		<u>-</u>	<u>-</u>
<b>Current Liabilities</b>			
Financial Assets			
Trade Payables	15	50,854,603.00	52,052,506.00
Other Current Liabilities	16	-	2,743,726.00
		<u>50,854,603.00</u>	<u>54,796,232.00</u>
<b>TOTAL</b>		<b><u>55,473,435.00</u></b>	<b><u>59,160,718.00</u></b>
		<u>-</u>	<u>-</u>

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

Gopal Dutt  
Partner  
Membership No. 520858

Place : New Delhi  
Dated : 24th May 2019

For and on behalf of Board Of Directors

Pradeep Gupta  
Director  
DIN 00007520

Krishan Kant Tulshan  
Director  
DIN 00009764

**CYBER MEDIA SERVICES LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2019**

Particulars	Note No.	Year Ended 3/31/2019 INR	Year Ended 3/31/2018 INR
<b>INCOME</b>			
Revenue from Operations	17	-	-
Other Income	18	309,406.00	267,415.00
<b>Total Revenue</b>		<b>309,406.00</b>	<b>267,415.00</b>
<b>EXPENDITURE</b>			
Direct Expenses	19	-	-
Employee Benefits Expenses	20	-	600.00
Financial Charges	21	-	-
Depreciation and Amortization Expenses	22	-	-
Other Expenses	23	55,060.20	71,279.00
		<b>55,060.20</b>	<b>71,879.00</b>
<b>Profit Before Tax</b>		254,345.80	195,536.00
Tax Expenses			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
<b>Profit (Loss) for the Period</b>		<b>254,345.80</b>	<b>195,536.00</b>

As per our report attached

**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of Board Of Directors

Pradeep Gupta  
Director  
DIN 00007520

Gopal Dutt  
Partner  
Membership No. 520858

Krishan Kant Tulshan  
Director  
DIN 00009764

Place : New Delhi  
Dated : 24th May 2019

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Note No.	Particulars	As at 3/31/2019 INR	As at 3/31/2018 INR
<b>6</b>	<b>Deferred Tax Assets (Net)</b>		
	<b>Deferred Tax Assets</b>		
	- Disallowance under the Income Tax Act		
	Opening Balance	563,600	563,600
	Add: During the year	-	-
		<u>563,600</u>	<u>563,600</u>
	- Carry Forward Losses		
	Opening Balance	38,274,900	38,274,900
	Add: During the year	-	-
		<u>38,274,900</u>	<u>38,274,900</u>
	<b>TOTAL (A)</b>	<u>38,838,500</u>	<u>38,838,500</u>
	<b>Deferred Tax Liabilities</b>		
	- Fixed Assets		
	Opening Balance	2,875,100	2,875,100
	Add: During the year	-	-
	<b>TOTAL (B)</b>	<u>2,875,100</u>	<u>2,875,100</u>
	<b>TOTAL (A-B)</b>	<u><u>35,963,400</u></u>	<u><u>35,963,400</u></u>
<b>4</b>	<b>Trade Receivables</b>		
	(unsecured and considered good)		
	over six months	-	901,359
	others	-	-
	<b>TOTAL</b>	<u>-</u>	<u><u>901,359</u></u>
<b>5</b>	<b>Cash and Bank Balances :</b>		
	Cash on hand	-	-
	Balances in Current Accounts	46,116	13,527
	Margin Money	-	-
	<b>TOTAL</b>	<u>46,116</u>	<u>13,527</u>
<b>6</b>	<b>Current Tax Assets (net)</b>		
	Unsecured, considered good		
	Advance Income Tax (Net of Provisions)	41,370	2,268,086
		<u>41,370</u>	<u>2,268,086</u>

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Note No.	Particulars	As at 3/31/2019 INR	As at 3/31/2018 INR
<b>8</b>	<b>Share Capital</b>		
	<b>Authorized Share Capital:</b>		
	100,000 (100,000) Equity Shares of Rs. 10/- each	1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>
	<b>Issued, Subscribed and Paid Up</b>		
	90,000 (90,000) Equity Shares of Rs. 10 each, subscribed and fully paid up	900,000	900,000
	<b>TOTAL</b>	<u>900,000</u>	<u>900,000</u>
<b>9</b>	<b>Reserves and Surplus</b>		
	Foreign Currency Translation Reserve	-	-
	<b>Securities Premium Reserves</b>		
	As per the last Balance Sheet	79,600,000	79,600,000
	Add: During the year	-	-
		<u>79,600,000</u>	<u>79,600,000</u>
	<b>Profit and Loss Account</b>		
	As per last Balance Sheet	(76,135,514)	(76,331,050)
	Add: Profit for the year	254,345.80	195,536
		<u>(75,881,168)</u>	<u>(76,135,514)</u>
	<b>TOTAL</b>	<u>3,718,832</u>	<u>3,464,486</u>
<b>11</b>	<b>Long term Provisions</b>		
	Provision for employees' benefits.	-	-
	Provision for Debtor	-	-
	<b>TOTAL</b>	<u>-</u>	<u>-</u>
<b>12</b>	<b>Trade payables</b>		
	Micro Small and Medium Enterprises	-	-
	Others	50,854,603	52,052,506
	<b>TOTAL</b>	<u>50,854,603</u>	<u>52,052,506</u>
<b>13</b>	<b>Other Current Liabilities</b>		
	Advance payments for which value still to be given	-	-
	Other Payables		
	- Statutory Dues	-	2,743,726
	- Creditors against capital expenditure	-	-
	- Bank Overdraft	-	-
	<b>TOTAL</b>	<u>-</u>	<u>2,743,726</u>



**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

**Note 13: Share capital**

Particulars	As at 31 March, 2018	As at 31 March, 2018
<b>Authorised share capital</b>		
1,00,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2018: 1,00,000)	1,000,000	1,000,000
	<b>1,000,000</b>	<b>1,000,000</b>
<b>Issued, subscribed and fully paid-up</b>		
90,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2018: 90,000)	900,000	900,000
	<b>900,000</b>	<b>900,000</b>

See notes (i) to (iii) below

(i) Fully paid equity shares

Particulars	As at 30 September, 2018		As at 31 March, 2018	
	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	90,000	900,000	90,000	900,000
Shares issued during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>90,000</b>	<b>900,000</b>	<b>90,000</b>	<b>900,000</b>

(ii) Rights, preferences and restriction attached to equity shares

Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details of shares held by shareholders holding more than 5% of shares:

Particulars	As at 30 September, 2018		As at 31 March, 2018	
	Number of shares	% Holding	Number of shares	% Holding
<b>Equity shares of Rs.10 each fully paid</b>				
Kurrent Media LLC	90,000	100.00	90,000	100.00
	<b>90,000</b>	<b>100.00</b>	<b>90,000</b>	<b>100.00</b>

(a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares

(iv) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

CYBER MEDIA SERVICES LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note	Year Ended	Year Ended
No. Particulars	3/31/2019	3/31/2018
	INR	INR
<b>17 Revenue from Operations</b>		
Sale of Services	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>18 Other Income</b>		
Interest income	290,084.00	10,140.00
Other non-operating income	19,322.00	257,275.00
<b>TOTAL</b>	<b>309,406.00</b>	<b>267,415.00</b>
<b>19 Direct Expenses</b>		
Content Expenses	-	-
Discount/Commission on Sales & Services	-	-
	-	-
<b>20 Employee Benefits Expenses</b>		
Salaries and Wages	-	-
Contribution to Provident & Other Funds	-	600.00
Professional Expenses	-	-
Staff Welfare Expenses.	-	-
Staff Training Expenses.	-	-
	-	600.00
<b>21 Depreciation &amp; Amortization</b>		
Depreciation of tangible assets	-	-
Amortization of intangible assets	-	-
	-	-
<b>22 Other expenses</b>		
Power & Fuel	-	-
Rental	-	-
Repairs & Maintenance- Building	-	-
Repairs & Maintenance- Machinery	-	-
Insurance	-	-
Rates & Taxes (excluding Income Tax)	11,080.00	6,600.00
Miscellaneous Expenditure	2,280.20	5,759.00
Difference in Exchange	-	-
Payment to Auditors	17,700.00	5,000.00
Legal and Professional charges	24,000.00	53,920.00
Correspondence & Communication	-	-
Travelling and Conveyance	-	-
Debit Balance written off	-	-
Apportioned Expenses	-	-
Loss on sale of assets	-	-
<b>TOTAL</b>	<b>55,060.20</b>	<b>71,279.00</b>
<b>19.1 Payment to Auditors</b>		
• Statutory audit fee	17,700.00	-
• Limited Review	-	-
• Tax audit fees	-	5,000.00
• Certificate and other fees	-	-
• Reimbursement of expenses.	-	-
<b>TOTAL</b>	<b>17,700.00</b>	<b>5,000.00</b>
<b>19.2 Miscellaneous expenditure includes the following:</b>		
Advertisement & Publicity	-	-
Bank Charges	2,188.20	5,204.00
Directors Fees	-	-
Lease Rent & Hire Charges	-	-
Membership -Professional Bodies	-	-
Newspaper, Books & Periodicals	-	-
other miscellaneous expenses	92.00	555.00
Printing & Stationery	-	-
Repairs & Maintenance - Others	-	-
Vehicle Running & Maintenance	-	-
	2,280.20	5,759.00

**CYBER MEDIA SERVICES LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	(Figures in INR)								
Particulars	GROSS BLOCK			DEPRECIATION/AMORTIZATION			NET BLOCK		
	As At	Additions	Deductions	As At	As At	Deduction/ Adjustments	Upto	As At	As At
	4/1/2018			3/31/2019	4/1/2017		For the Year	3/31/2019	3/31/2019
<b>Tangible Assets</b>									
Computer Equipments	1,088,024.00	-	-	1,088,024.00	1,033,722.00		1,033,722.00	54,302.00	54,302.00
Equipments & Installations	34,436.00	-	-	34,436.00	32,714.00		32,714.00	1,722.00	1,722.00
<b>Total (A)</b>	<b>1,122,460.00</b>	<b>-</b>	<b>-</b>	<b>1,122,460.00</b>	<b>1,066,436.00</b>	<b>-</b>	<b>1,066,436.00</b>	<b>56,024.00</b>	<b>56,024.00</b>
<b>Intangible Assets</b>									
Capitalized Software (Purchased)	171,763.00	-	-	171,763.00	125,766.00	-	125,766.00	45,997.00	45,997.00
Commercial Rights (Internally Generated)	19,912,325.00	-	591,797.00	19,320,528.00	-	-	-	19,320,528.00	19,912,325.00
<b>Total (B)</b>	<b>20,084,088.00</b>	<b>-</b>	<b>591,797.00</b>	<b>19,492,291.00</b>	<b>125,766.00</b>	<b>-</b>	<b>125,766.00</b>	<b>19,366,525.00</b>	<b>19,958,322.00</b>
<b>Grand Total (A+B)</b>	<b>21,206,548.00</b>	<b>-</b>	<b>591,797.00</b>	<b>20,614,751.00</b>	<b>1,192,202.00</b>	<b>-</b>	<b>1,192,202.00</b>	<b>19,422,549.00</b>	<b>20,014,346.00</b>

**Annual Accounts of Cybermedia Digitix Ltd.**  
**Financial Year 2018-19**

**CYBERMEDIA DIGITIX LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2019**

(Figures in INR)

	Note	As at	As at
	No.	31.03.2019	31.03.2018
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	3	-	-
Intangible Assets	4	-	-
Financial assets			
Investments	5	899,100.00	-
Loans	6	-	-
Deferred tax assets (net)	7	-	-
		899,100.00	-
<b>Current assets</b>			
Inventories	8	-	-
Financial assets			
Trade receivables	9	-	-
Cash and cash equivalents	10	27,419.00	-
Bank balances other than above	10	-	-
Loans	6	-	-
Other current assets	11	67,011.00	-
		94,430.00	-
<b>Total assets</b>		993,530.00	-
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	12	100,000.00	-
Other equity	13	(75,622.00)	-
		24,378.00	-
<b>LIABILITIES</b>			
<b>Non - current liabilities</b>			
Financial liabilities			
Borrowings	14	-	-
Provisions	15	-	-
		-	-
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	14	-	-
Trade payables	16	969,152.00	-
Other current liabilities	17	-	-
Provisions	15	-	-
		969,152.00	-
<b>Total Equity &amp; Liabilities</b>		993,530.00	-

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

Gopal Dutt  
Partner  
Membership No. 520858

Place: New Delhi  
Dated: 24th May 2019

For and on behalf of Board Of Directors

Pradeep Gupta  
Director  
DIN 00007520

Krishan Kant Tulshan  
Director  
DIN 00009764

**CYBERMEDIA DIGITIX LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2019**

(Figures in INR)

Particulars	Note No.	Year ended 31.03.2019	Year ended 31.03.2018
<b>INCOME</b>			
Revenue from operations	19	-	-
Other income	20	-	-
<b>Total income</b>		-	-
<b>EXPENSES</b>			
Direct Expenses	21	-	-
Cost of materials consumed	22	-	-
Employee benefits expenses	23	-	-
Finance costs	24	-	-
Depreciation and amortization expenses	25	-	-
Other expenses	26	75,622.00	-
<b>Total expenses</b>		75,622.00	-
Profit / (loss) before tax and exceptional items		(75,622.00)	-
Tax expense	27		
Current tax		-	-
Deferred tax		-	-
Profit/ (loss) for the Year		(75,622.00)	-
Earnings per equity share (for continuing operations)	28		
(1) Basic		(7.56)	-
(2) Diluted		(7.56)	-

As per our report attached  
For Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No. 013211N)

**For and on behalf of Board Of Directors**

Pradeep Gupta  
Director  
DIN 00007520

Gopal Dutt  
Partner  
Membership No. 520858

Krishan Kant Tulshan  
Director  
DIN 00009764

Place: New Delhi  
Dated : 24th May 2019

**CYBERMEDIA DIGITIX LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2019**

	Notes	Year Ended 31.03.2019	Year Ended 31.03.2018
<b>A. Cash flow from operating activities</b>			
Profit for the year after tax		(75,622.00)	-
<u>Adjustments for:</u>			
Depreciation & Amortization expenses		-	-
Income Tax Expense		-	-
Interest income		-	-
Interest Expense		-	-
		<b>(75,622.00)</b>	<b>-</b>
<u>Movements in working capital:</u>			
Adjustments for (increase) / decrease in operating assets:			
Inventories		-	-
Trade Receivables		-	-
Other current assets		(67,011.00)	-
Adjustments for increase / (decrease) in operating liabilities:			
Provisions		-	-
Trade payables		969,152.00	-
Other current liabilities		-	-
Other financial liabilities		-	-
<b>Cash generated from operations</b>		<b>826,519.00</b>	<b>-</b>
Income tax paid		-	-
<b>Net cash generated by operating activities (A)</b>		<b>826,519.00</b>	<b>-</b>
<b>B. Cash flow from investing activities</b>			
Interest received		-	-
Amount paid for investment		(899,100.00)	-
<b>Net cash generated by/(used in) investing activities (B)</b>		<b>(899,100.00)</b>	<b>-</b>
<b>C. Cash Flow from financing activities</b>			
Proceeds from equity share capital		100,000.00	-
Interest paid		-	-
<b>Net Cash generated by/(used in) financing activities</b>		<b>100,000.00</b>	<b>-</b>
<b>D. Exchange difference in foreign currency</b>			
<b>Net decrease in Cash and cash equivalents (A+B+C+D)</b>		<b>27,419.00</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year		-	-
<b>Cash and cash equivalents at the end of year end</b>		<b>27,419.00</b>	<b>-</b>

See accompanying notes to the financial statements

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As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors

**Gopal Dutt**  
Partner  
Membership No. 520858  
Place: New Delhi  
Date: 24th May, 2019

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tuls**  
Director  
DIN 00009764





**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

<b>Particulars</b>	<b>As at 31.03.2019</b>		<b>As at 31.03.2018</b>	
	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
<b>5 NON CURRENT INVESTMENTS</b>				
<b>Trade Investments (in Equity Shares)</b>				
<b>Unquoted</b>				
Cyber Media Research & Services Limited	90,000	899,100.00	-	-
Equity shares of Rs.10 each fully paid				
<b>Total</b>	90,000.00	899,100.00		-

**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

Particulars	As at 31.03.2019	As at 31.03.2018
<b>6 Loans</b>		
<b>Non current</b>		
<b>Unsecured, considered good</b>		
- Security deposits	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>Current</b>		
<b>Unsecured, considered good</b>		
- Other loans	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>7 Deferred tax assets / liabilities (net)</b>		
Deferred tax assets		
-- Opening Balance	-	-
-- Add : During the year	-	-
	<u>-</u>	<u>-</u>
- Carry Forward Losses		
-- Opening Balance	-	-
-- Add : During the year	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL (A)</b>	<u>-</u>	<u>-</u>
Deferred tax liabilities		
- Related to Fixed Assets		
-- Opening Balance	-	-
-- Add : During the year	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL (B)</b>	<u>-</u>	<u>-</u>
Net deferred tax assets / liabilities (A+B)	<u>-</u>	<u>-</u>
<b>8 Inventories</b>		
<b>(Valued at lower of cost or Net realizable value)</b>		
<b>Raw materials</b>		
Purchase-Paper Account	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>9 Trade receivables</b>		
<b>Unsecured, considered good</b>		
Exceeding 6 months from payment due date	-	-
Other Trade receivables	-	-
<b>Total trade receivables</b>	<u>-</u>	<u>-</u>

**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

<b>Particulars</b>	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>
<b>10 Cash &amp; cash equivalents</b>		
Cash on hand	600.00	-
Balances with banks	26,819.00	-
	<u>27,419.00</u>	<u>-</u>
<b>Other Bank balances</b>		
Margin Accounts	-	-
	<u>-</u>	<u>-</u>
<b>11 Other current assets</b>		
Misc. Expenses (Asset)		
Preliminary Expenses	54,316.00	-
Advances other than capital advances		
- Security deposits	-	-
- Advances to Customers	12,695.00	-
- Other advances -Imprest	-	-
<b>Total</b>	<u>67,011.00</u>	<u>-</u>

**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 14: Share capital**

**Particulars**

**Authorised share capital**

10,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2018: NIL)

**As at  
3/31/2019**

100,000

**100,000**

**(Figures in INR)**

**As at**

**3/31/2018**

-

-

**Issued, subscribed and fully paid-up**

10,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2018: NIL)

100,000

**100,000**

-

-

**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

Particulars	As at 31.03.2019	As at 31.03.2018
<b>14 Other equity</b>		
<b>General Reserves</b>		
As per the Last Balance Sheet	-	-
Add: Transferred from Retained Earnings	-	-
<b>Retained Earnings</b>		
As per last Balance Sheet	-	-
Add: Profit for the year	(75,622.00)	-
	(75,622.00)	-
Less: Appropriations	-	-
Transferred to retained earnings	-	-
	(75,622.00)	-
<b>TOTAL</b>	<b>(75,622.00)</b>	<b>-</b>
<b>15 BORROWINGSS</b>		
<b>Non current</b>		
<b>Secured Loans - Term</b>		
Pridhivi Asset Reconstruction & Securitisation Co.	-	-
<b>Unsecured</b>		
Pradeep Gupta -Loan	-	-
<b>Current</b>		
<b>Secured Loans - Term</b>		
Pridhivi Asset Reconstruction & Securitisation Co.	-	-
<b>Unsecured</b>		
Others	-	-
<b>16 PROVISIONS</b>		
<b>Non current</b>		
Provision for Gratuity	-	-
Provision for Leave Encashment	-	-
<b>Current</b>		
Provision for Gratuity	-	-
Provision for Leave Encashment	-	-
<b>17 Trade payables</b>		
Total outstanding dues of creditors other than micro and small enterp	969,152.00	-
<b>Total</b>	<b>969,152.00</b>	<b>-</b>
<b>17 Other current liabilities</b>		
Security Deposit	-	-
Advance payments for which value is still to be given	-	-
Statutory Dues	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

Particulars	Period ended 31.03.2019	Year ended 31.03.2018
<b>19 Revenue from operations</b>		
Sale of products	-	-
Sale of services	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>20 Other income</b>		
Interest income	-	-
Dividend income	-	-
Other non - operating income (net of expenses)	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>21 Direct Expenses</b>		
Printing & Processing	-	-
Content Expenses	-	-
Discount/Commission on Sales & Services	-	-
Packing & Despatch	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>22 Cost of materials consumed</b>		
Inventory at the beginning of the year	-	-
Add : Purchases	-	-
	<u>-</u>	<u>-</u>
Less : Inventory at the end of the year	-	-
Cost of materials consumed	<u>-</u>	<u>-</u>
<b>23 Employee benefits expenses</b>		
Salaries & wages	-	-
Contribution to provident & other funds	-	-
Professional Expenses	-	-
Staff welfare expenses	-	-
Staff Recruitment and Training	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>24 Finance costs</b>		
Interest	-	-
Other borrowing costs	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**CYBERMEDIA DIGITIX LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Figures in INR)

Particulars	Period ended 31.03.2019	Year ended 31.03.2018
<b>25 Depreciation and amortization expense</b>		
Depreciation of tangible assets	-	-
Amortization of intangible assets	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>26 Other expense</b>		
Power & Fuel	-	-
Rent	-	-
Repairs to Building	-	-
Repairs to Machinery	-	-
Insurance	-	-
Rates & Taxes (excluding Income Tax)	56,794.00	-
Miscellaneous expenses	1,512.00	-
Exchange difference	-	-
Payment to Auditors	10,000.00	-
Legal and Professional charges	6,097.00	-
Correspondence & Communication	1,219.00	-
Travelling & Conveyance	-	-
Debit Balances Written Off	-	-
FMS Charges	-	-
Loss / (profit) on sale of fixed assets (net)	-	-
<b>Total</b>	<u>75,622.00</u>	<u>-</u>
<b>26.1 Payment to Auditors</b>		
• Statutory audit fee	10,000.00	-
• Limited Review	-	-
• Tax audit fees	-	-
• Certificate and other fees	-	-
• Reimbursement of expenses.	-	-
<b>TOTAL</b>	<u>10,000.00</u>	<u>-</u>
<b>26.2 Miscellaneous expenditure includes the following:</b>		
Advertisement & Publicity	-	-
Bank Charges	-	-
Directors Fees	-	-
Lease & Hire Charges	-	-
Membership -Professional Bodies	-	-
Newspaper, Books & Periodicals	-	-
other miscellaneous expenses	1,512.00	-
Printing & Stationary	-	-
R & M Others	-	-
Vehicle Running & Maintenance	-	-
Interest	-	-
<b>Total</b>	<u>1,512.00</u>	<u>-</u>
<b>27 Tax expense</b>		
Current tax	-	-
Deferred tax	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**Annual Accounts of  
CyberMedia India LLC  
Financial Year 2018-19**



**CYBER MEDIA INDIA LLC**  
**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2019**

(All figures in INR)

PARTICULARS	SCHEDULE NO	AS AT 3/31/2019	AS AT 3/31/2018
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Tangible Assets	1	137,459	245,437
Intangible Assets	2	147,284,150	164,504,195
Financial Assets			
Investments	3	79,898,278	74,965,147
Deferred Tax Assets	4	5,217,682	4,895,529
Other Non current assets	5	30,873,151	31,921,563
Total Non-current Assets		<u>263,410,720</u>	<u>276,531,870</u>
<b>Current Assets</b>			
Inventories	6	21,835,800	20,487,600
Financial Assets			
Trade Receivables	7	10,559,481	34,079,607
Cash and Bank Balance	8	6,281,813	8,321,050
Other current assets	5	815,433	2,060,177
Total Current Assets		<u>39,492,527</u>	<u>64,948,434</u>
<b>Total Assets</b>		<b><u>302,903,247</u></b>	<b><u>341,480,304</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	9	128,825,098	128,825,098
Reserves and Surplus	10	84,105,847	88,328,982
Total Equity		<u>212,930,945</u>	<u>217,154,080</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Long Term Borrowings	11	32,452,363	29,916,449
Long Term Provisions	12	-	-
Total Non-Current Liabilities		<u>32,452,363</u>	<u>29,916,449</u>
<b>Current Liabilities</b>			
Financial Liabilities			
Short Term Borrowings	11	-	-
Trade Payables	13	23,325,570	25,318,761
Other Current Liabilities	14	32,039,014	66,753,091
Short Term Provisions	12	2,155,354	2,337,925
Total Current Liabilities		<u>57,519,938</u>	<u>94,409,776</u>
<b>Total Liabilities</b>		<b><u>302,903,247</u></b>	<b><u>341,480,304</u></b>

**CYBER MEDIA INDIA LLC**  
**CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2019**

(All figures in INR)

Particulars	SCHEDULE NO	Year Ended 3/31/2019	Year Ended 3/31/2018
<b>INCOME</b>			
Sales	15	114,244,946	133,185,655
Other Income	16	6,583	4,541
		<u>114,251,528</u>	<u>133,190,196</u>
<b>EXPENDITURE</b>			
Direct Expenses	17	6,475,437	52,765,009
Personnel Exp	18	69,075,611	58,326,540
Financial Expenses	19	679	1,712
Depreciation & Amortizations	20	25,158,856	23,772,653
Other Expenses	21	28,807,911	26,044,088
		<u>129,518,494</u>	<u>160,910,002</u>
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>		<b>(15,266,965)</b>	<b>(27,719,806)</b>
Exceptional Items	22	-	(51,794,880)
<b>PROFIT BEFORE TAX</b>		<b>(15,266,965)</b>	<b>24,075,074</b>
<b>Tax Expense</b>			
Provison for taxation			
Deferred Tax		-	-
<b>NET PROFIT AFTER TAX</b>		<b>(15,266,965)</b>	<b>24,075,074</b>
<b>Dividend</b>		-	-
<b>NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM</b>		<b>(15,266,965)</b>	<b>24,075,074</b>

**CYBER MEDIA INDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

		(All Figures in INR)	
Particulars	3/31/2019	3/31/2018	
<b>Tangible, Intangible Assets &amp; Goodwill</b>			
1 Tangible Assets	137,459	245,437	
2 Intangible Assets	147,284,150	164,504,195	
	<u>147,421,608</u>	<u>164,749,631</u>	
<b>3 INVESTMENTS</b>			
Long-term investments (unquoted)			
SX-2 Media LLC	79,898,278	74,965,147	
CMP Cyber Media LLC	-	-	
TDA Group LLC	-	-	
	<u>79,898,278</u>	<u>74,965,147</u>	
<b>4 Deferred Tax Assets</b>			
	5,217,682	4,895,529	
<b>5 Other Assets</b>			
<b>Non current Assets</b>			
Unsecured considered good			
Other Deposits	2,201,451	2,065,527	
Loans and Advances to Related Parties	28,671,700	29,856,036	
Other Loans & Advances	-	-	
	<u>30,873,151</u>	<u>31,921,563</u>	
<b>Current assets</b>			
Unsecured considered good			
Loan to Holding Company	-	-	
Prepaid Expenses	-	-	
Advances For Supply of goods and rendering of services	815,433	2,060,177	
Other Deposits	-	-	
	<u>815,433</u>	<u>2,060,177</u>	
<b>6 INVENTORIES</b>			
Inventories			
Work In Progress	21,835,800	20,487,600	
	<u>21,835,800</u>	<u>20,487,600</u>	
<b>7 SUNDRY DEBTORS</b>			
Unsecured & Considered Good over six months			
Other Debtors	10,559,481	34,079,607	
	<u>10,559,481</u>	<u>34,079,607</u>	
<b>8 CASH AND BANK BALANCES</b>			
Cash in hand			
Balances in Current Accounts	17,330	16,260	
	<u>6,264,483</u>	<u>8,304,790</u>	
	<u>6,281,813</u>	<u>8,321,050</u>	
<b>TOTAL ASSETS</b>			
	<u>302,903,247</u>	<u>341,480,304</u>	
<b>9 SHARE CAPITAL</b>			
Share Capital			
Representing 100% ownership Interest	128,825,098	128,825,098	
	<u>128,825,098</u>	<u>128,825,098</u>	

**CYBER MEDIA INDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

		(All Figures in INR)	
Particulars	3/31/2019	3/31/2018	
<b>10 RESERVES AND SURPLUS</b>			
Foreign Currency Translation Reserve	79,668,709	68,624,878	
Profit & Loss A/c			
At Commencement of the year	19,704,104	(4,370,970)	
Add : Profit for the Year	(15,266,965)	24,075,074	
	4,437,139	19,704,104	
Less: Appropriations			
Transferred to retained earnings	-	-	
	4,437,139	19,704,104	
	<b>84,105,847</b>	<b>88,328,982</b>	
<b>11 LONG TERM BORROWINGS</b>			
<b>Secured Loans</b>			
Term Loan	-	-	
<b>Unsecured Loans</b>			
From Others	32,452,363	29,916,449	
From Holding Company	-	-	
	32,452,363	29,916,449	
	<b>32,452,363</b>	<b>29,916,449</b>	
<b>SHORT TERM BORROWINGS</b>			
<b>Secured Loans</b>			
Term Loan	-	-	
Cash Credit Facilities	-	-	
<b>Unsecured Loans</b>			
Loans & Advances from related Others :	-	-	
Loans & Advances from Others :	-	-	
	-	-	
	-	-	
<b>12 LONG TERM PROVISIONS</b>			
Income Tax	-	-	
Dividend Payable	-	-	
Employee Benefits	-	-	
	-	-	
<b>SHORT TERM PROVISIONS</b>			
Others	-	-	
Employee Benefits	2,155,354	2,337,925	
	<b>2,155,354</b>	<b>2,337,925</b>	
<b>13 TRADE PAYABLES</b>			
<b>Sundry Creditors</b>			
Micro Small and Medium Enterprises	-	-	
Others	23,325,570	25,318,761	
	<b>23,325,570</b>	<b>25,318,761</b>	
<b>14 OTHER CURRENT LIABILITIES</b>			
Acceptances	-	-	
Security Deposit	1,767,660	-	
Advance payments for which value still to be given	30,202,727	60,062,543	
Duties & Taxes	68,627	6,690,547	
	<b>32,039,014</b>	<b>66,753,091</b>	
<b>TOTAL LIABILITIES</b>	<b>302,903,247</b>	<b>341,480,304</b>	
Check	(0)	0	

**CYBER MEDIA INDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	(All Figures in INR)	
	Year Ended 3/31/2019	Year Ended 3/31/2018
<b>15 Sales</b>		
Sales	114,244,946	133,185,655
	<b>114,244,946</b>	<b>133,185,655</b>
<b>16 Other Income</b>		
Interest Income	6,583	4,541
Dividend Income	-	-
Misc. Income	-	-
	<b>6,583</b>	<b>4,541</b>
<b>17 DIRECT EXPENSES</b>		
Press, News, Programme and Article Services		
<b>Opening Stock</b>	21,835,800	20,487,600
<b>Add : Expenses Incurred During the Year</b>		
Press, News, Programme and Article Services	6,475,437	52,765,009
	28,311,237	73,252,609
Less : Closing Stock	21,835,800	20,487,600
	<b>6,475,437</b>	<b>52,765,009</b>
<b>18 PERSONNEL EXPENSES</b>		
Salaries, Bonus and Allowances	66,118,224	55,475,856
Contribution to Provident and Other Funds	2,957,387	2,850,684
Staff Welfare	-	-
Staff Recruitment & Training	-	-
	<b>69,075,611</b>	<b>58,326,540</b>
<b>19 FINANCIAL EXPENSES</b>		
Interest Expense	679	1,712
Other Borrowing Costs	-	-
	<b>679</b>	<b>1,712</b>
<b>20 DEPRECIATION &amp; AMORTISATION</b>		
Depreciation	269,582	669,797
Amortisation	24,889,274	23,102,856
	<b>25,158,856</b>	<b>23,772,653</b>
<b>21 OTHER EXPENSES</b>		
Electricity & Water	-	-
Rental	13,095,256	11,626,856
Repair and Maintenance - Building	-	-
Repair and Maintenance - Plant & Machinery	717,791	694,066
Insurance	84,391	81,659
Rates and Taxes	208,723	320,803
Miscellaneous Expenses	4,119,059	5,961,109
Loss on exchange rate fluctuations	-	-
Remuneration to Statutory Auditors	-	-
Legal and Professional Charges	8,047,275	3,908,539
Correspondence and Communications	606,899	823,885
Travelling and Conveyance	53,250	417,991
Central & Apportioned Expense	-	-
Advertisement and Publicity	1,873,163	2,195,266
Bank Charges	2,104	6,133
Newspaper, Books and Periodicals	-	-
Preliminary Expenses written off	-	-
Printing and Stationary	-	7,779
Vehicle Running and Maintenance	-	-
	<b>28,807,911</b>	<b>26,044,088</b>
<b>22 EXCEPTIONAL ITEMS</b>		
Advance Forfeiture -The Marketing Group Plc	-	(51,794,880)
<b>Total</b>	<b>-</b>	<b>(51,794,880)</b>
Provision For Taxation	-	-
Provision for Dividend	-	-
Profit for Period	<b>(15,266,965)</b>	<b>24,075,074</b>

**MEDIA INDIA LLC**  
**FORMING PART OF THE FINANCIAL STATEMENTS**

**Tangible Assets**

(All figures in INR)

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	AS AT 4/1/2018	ADDITIONS	DEDUCTIONS	AS AT 3/31/2019	Translation Difference	AS AT 3/31/2019	UPTO 3/31/2018	FOR THE YEAR	ADJUSTMENTS	UPTO 3/31/2019	Translation Difference	UPTO 3/31/2019	AS AT 3/31/2019	AS AT 3/31/2018
Computer Equipment	1,517,236	117,179	383,317	1,251,097	99,843	1,350,940	1,582,266	259,005	411,045	1,430,226	103,352	1,533,578	(182,638)	(65,031)
Furniture & Equipment	364,619	-	-	364,619	23,994	388,613	354,484	10,577	-	365,061	23,551	388,613	-	10,135
Equipments	3,514,348	-	-	3,514,348	231,264	3,745,612	3,214,015	-	-	3,214,015	211,500	3,425,515	320,097	300,333
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>5,396,202</b>	<b>117,179</b>	<b>383,317</b>	<b>5,130,064</b>	<b>355,101</b>	<b>5,485,165</b>	<b>5,150,765</b>	<b>269,582</b>	<b>411,045</b>	<b>5,009,302</b>	<b>338,404</b>	<b>5,347,706</b>	<b>137,459</b>	<b>245,437</b>

**Intangible Assets**

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	AS AT 4/1/2018	ADDITIONS	DEDUCTIONS	AS AT 3/31/2019	Translation Difference	AS AT 3/31/2019	UPTO 3/31/2018	FOR THE YEAR	ADJUSTMENTS	UPTO 3/31/2019	Translation Difference	UPTO 3/31/2019	AS AT 3/31/2019	AS AT 3/31/2018
Goodwill	176,429,452	-	-	176,429,452	7,108,966	183,538,418	62,276,419	6,636,515	-	68,912,934	4,065,512	72,978,446	110,559,972	114,153,033
Software Package	207,215	-	-	207,215	13,636	220,851	207,183	-	-	207,183	13,634	220,817	35	33
Customer Intangibles - Other	215,406,472	-	-	215,406,472	14,174,965	229,581,437	163,908,189	18,252,759	-	182,160,948	10,696,345	192,857,294	36,724,143	51,498,283
	<b>392,043,140</b>	<b>-</b>	<b>-</b>	<b>392,043,140</b>	<b>21,297,567</b>	<b>413,340,707</b>	<b>226,391,791</b>	<b>24,889,274</b>	<b>-</b>	<b>251,281,066</b>	<b>14,775,491</b>	<b>266,056,557</b>	<b>147,284,150</b>	<b>165,651,349</b>

Computer Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	1,517,236	117,179	383,317	1,251,097	99,843	1,350,940	1,582,266	259,005	411,045	1,430,226	103,352	1,533,578	(182,638)	(65,031)
CMILLC	1,517,236	117,179	383,317	1,251,097	99,843	1,350,940	1,582,266	259,005	411,045	1,430,226	103,352	1,533,578	(182,638)	(65,031)
Furniture & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	364,619	-	-	364,619	23,994	388,613	354,484	10,577	-	365,061	23,551	388,613	-	10,135
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	364,619	-	-	364,619	23,994	388,613	354,484	10,577	-	365,061	23,551	388,613	-	10,135
Equipments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	3,514,348	-	-	3,514,348	231,264	3,745,612	3,214,015	-	-	3,214,015	211,500	3,425,515	320,097	300,333
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,514,348	-	-	3,514,348	231,264	3,745,612	3,214,015	-	-	3,214,015	211,500	3,425,515	320,097	300,333
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	125,462,160	-	-	125,462,160	8,256,120	133,718,280	62,276,419	6,636,515	-	68,912,934	4,065,512	72,978,446	60,739,834	63,185,741
CMILLC	50,967,292	-	-	50,967,292	(1,147,154)	49,820,138	-	-	-	-	-	-	50,967,292	50,967,292
For TDA	6,681,590	-	-	6,681,590	(150,387)	6,531,204	-	-	-	-	-	-	6,681,590	6,681,590
For CMP	44,285,702	-	-	44,285,702	(996,767)	43,288,935	-	-	-	-	-	-	44,285,702	44,285,702
	176,429,452	-	-	176,429,452	7,108,966	183,538,418	62,276,419	6,636,515	-	68,912,934	4,065,512	72,978,446	111,707,126	114,153,033
Software Package	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	207,215	-	-	207,215	13,636	220,851	207,183	-	-	207,183	13,634	220,817	35	33
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	207,215	-	-	207,215	13,636	220,851	207,183	-	-	207,183	13,634	220,817	35	33
Customer Intangibles - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA	215,406,472	-	-	215,406,472	14,174,965	229,581,437	163,908,189	18,252,759	-	182,160,948	10,696,345	192,857,294	36,724,143	51,498,283
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	215,406,472	-	-	215,406,472	14,174,965	229,581,437	163,908,189	18,252,759	-	182,160,948	10,696,345	192,857,294	36,724,143	51,498,283

**Annual Accounts of  
Kurrent Media LLC  
Financial Year 2018-19**

**KURRENT MEDIA LLC**  
**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2019**

(in INR)

Particulars	SCHEDULE NO	AS AT 3/31/2019	AS AT 3/31/2018
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Tangible Assets	1	56,024	56,024
Intangible Assets	2	19,366,525	19,958,322
Goodwill	3	51,738,484	51,738,484
Financial Assets			
Deferred Tax Assets	4	35,963,400	35,963,400
		<u>107,124,433</u>	<u>107,716,230</u>
<b>CURRENT ASSETS</b>			
Financial Assets			
Trade Receivables	5	-	901,359
Cash and Bank Balance	6	263,103	217,117
Current Tax Assets (net)	7	41,370	2,268,086
Other Current Assets	8	-	-
		<u>304,473</u>	<u>3,386,562</u>
		<b><u>107,428,906</u></b>	<b><u>111,102,792</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Share Capital	9	-	-
Reserves and Surplus	10	(18,398,523)	(13,739,848)
		<u>(18,398,523)</u>	<u>(13,739,848)</u>
<b>NON CURRENT LIABILITIES</b>			
Long Term Borrowings	11	45,006,574	69,807,385
Long Term Provisions	12	-	-
		<u>45,006,574</u>	<u>69,807,385</u>
<b>CURRENT LIABILITIES</b>			
Trade Payables	13	80,820,856	52,291,529
Other Current Liabilities	14	-	2,743,726
		<u>80,820,856</u>	<u>55,035,255</u>
		<b><u>107,428,906</u></b>	<b><u>111,102,792</u></b>



**KURRENT MEDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	(in INR)	
	Year Ended 3/31/2019	Year Ended 3/31/2018
<b>Tangible, Intangible Assets &amp; Goodwill</b>		
1 Tangible Assets	56,024.00	56,024
2 Intangible Assets	19,366,525.00	19,958,322
3 Goodwill on Consolidation On acquisition of CMSL	51,738,484.15	51,738,484
	<u>71,161,033.15</u>	<u>71,752,830</u>
<b>4 Deferred Tax Assets (Net)</b>		
<b>Deferred Tax Assets</b>		
- Disallowance under the Income Tax Act		
Opening Balance	563,600.00	563,600
Add: During the year	-	-
	<u>563,600.00</u>	<u>563,600</u>
- Carry Forward Losses		
Opening Balance	38,274,900.00	38,274,900
Add: During the year	-	-
	<u>38,274,900.00</u>	<u>38,274,900</u>
<b>TOTAL (A)</b>	<u>38,838,500.00</u>	<u>38,838,500</u>
<b>Deferred Tax Liabilities</b>		
- Fixed Assets		
Opening Balance	2,875,100.00	2,875,100
Add: During the year	-	-
	<u>2,875,100.00</u>	<u>2,875,100</u>
<b>TOTAL (B)</b>	<u>2,875,100.00</u>	<u>2,875,100</u>
<b>TOTAL (A-B)</b>	<u>35,963,400.00</u>	<u>35,963,400</u>
<b>5 SUNDRY DEBTORS</b>		
Unsecured considered good		
Outstanding for a period exceeding six months	-	901,359
Other Debts	-	-
	<u>-</u>	<u>901,359</u>
<b>6 CASH AND BANK BALANCES</b>		
Cash in hand	-	-
Balances in Current Accounts	263,102.85	217,117
	<u>263,102.85</u>	<u>217,117</u>
<b>7 Current Tax Assets (net)</b>		
Advance income tax	41,370.00	2,268,086
	<u>41,370.00</u>	<u>2,268,086</u>
<b>8 Other Current Assets</b>		
Unsecured considered good	-	-
Loan to Holding Co.	-	-
Advances to Customers	-	-
Other Deposits	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>107,428,906.00</u>	<u>111,102,792</u>
<b>9 SHARE CAPITAL</b>		
Share Capital		
Representing 100% ownership Interest	-	-
	<u>-</u>	<u>-</u>
<b>10 RESERVES AND SURPLUS</b>		
Foreign Currency Translation Reserve	(4,349,979.55)	246,256
<b>Securities Premium Reserves</b>		
As per the last Balance Sheet	-	-
Add: Acquired under the scheme of amalgamation	-	-
	<u>-</u>	<u>-</u>
Profit & Loss A/c		
As per last Balance Sheet	(13,986,103.94)	(13,304,306)

**KURRENT MEDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Particulars</b>	<b>(in INR)</b>	
	Year Ended	Year Ended
	<b>3/31/2019</b>	<b>3/31/2018</b>
Add : Profit for the Year	(62,439.77)	(681,798)
	<u>(14,048,543.71)</u>	<u>(13,986,104)</u>
	<u>(18,398,523.26)</u>	<u>(13,739,848)</u>
<b>12 LONG TERM BORROWINGS</b>		
<b>SECURED LOANS</b>		
Term Loan from Bank	-	-
Term Loan from Others	-	-
	<u>-</u>	<u>-</u>
<b>UNSECURED LOANS</b>		
From Others	45,006,573.57	69,807,385
From Holding Company	-	-
Security Deposit	-	-
	<u>45,006,573.57</u>	<u>69,807,385</u>
	<u>45,006,573.57</u>	<u>69,807,385</u>
<b>13 LONG TERM PROVISIONS</b>		
Provision for employees' benefits.	-	-
Provision for Debtors	-	-
	<u>-</u>	<u>-</u>
<b>14 TRADE PAYABLES</b>		
Micro Small and Medium Enterprises	-	-
Others	80,820,855.68	52,291,529
	<u>80,820,855.68</u>	<u>52,291,529</u>
<b>15 OTHER CURRENT LIABILITIES</b>		
Advance payments for which value still to be given	-	-
Other Payables		
- Statutory Dues	-	2,743,726
- Creditors against capital expenditure	-	-
- Bank Overdraft	-	-
	<u>-</u>	<u>2,743,726</u>
	<u>-</u>	<u>2,743,726</u>
<b>TOTAL LIABILITIES</b>	<u>107,428,906.00</u>	<u>111,102,792</u>

**KURRENT MEDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	(in INR)	
Particulars	Year Ended 3/31/2019	Year Ended 3/31/2018
<b>14 Revenue from operations</b>		
Sale of products	-	-
Sale of services	-	-
	-	-
<b>15 Other Income</b>		
Interest Income	290,084.00	10,140.00
Dividend Income	-	-
Other non-operating income	-	-
-Credit Balances Written back	19,322.00	257,275.00
	309,406.00	267,415.00
<b>15 Direct Expenses</b>		
Content Expenses	-	-
Discount/Commission on Sales & Services	-	-
	-	-
<b>16 EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, Bonus and Allowances	-	-
Contribution to Provident and Other Funds	-	600.00
Professional Expenses	-	-
Staff Welfare	-	-
Staff Recruitment & Training	-	-
	-	600.00
<b>17 Finance costs</b>		
Interest	316,785.57	877,334.16
Other borrowing costs	-	-
	316,785.57	877,334.16
<b>18 DEPRECIATION &amp; AMORTIZATIONS</b>		
Depreciation of tangible assets	-	-
Amortization of intangible assets	-	-
	-	-
<b>19 OTHER EXPENSES</b>		
Electricity & Water	-	-
Rental	-	-
Repair and Maintenance - Building	-	-
Repair and Maintenance - Plant & Machinery	-	-
Insurance	-	-
Rates and Taxes	11,080.00	6,600.00
Miscellaneous Expenses	2,280.20	5,759.00
Payment to Auditors	17,700.00	5,000.00
Difference in Exchange	-	-
Legal and Professional Charges	24,000.00	53,920.00
Correspondence and Communications	-	-
Travelling and Conveyance	-	-
Debit Balance written off	-	-
Central & Apportioned Expense	-	-
Loss on sale of assets	-	-
	55,060.20	71,279.00
Payment to Auditors		
• As Auditor	17,700.00	
• For Taxation Matters	-	5,000.00
• For Other Services	-	
• For reimbursement of expenses.	-	
<b>TOTAL</b>	17,700.00	5,000.00
Miscellaneous expenditure includes the following:		
Advertisement & Publicity	-	
Bank Charges	2,188.20	5,204.00
Directors Fees	-	
Lease Rent & Hire Charges	-	
Membership -Professional Bodies	-	

**KURRENT MEDIA LLC**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	(in INR)	
Particulars	Year Ended 3/31/2019	Year Ended 3/31/2018
Newspaper, Books & Periodicals	-	
other miscellaneous expenses	92.00	555.00
Printing and Stationary	-	
Repairs & Maintenance - Others	-	
Vehicle Running and Maintenance	-	-
	2,280.20	5,759.00
 Profit Before Tax	 (62,439.77)	 (681,798.16)
 <b>Tax Expenses</b>		
Current Tax	-	-
Deferred Tax	-	-
Earlier year adjustment	-	-
	-	-
 NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM	 (62,439.77)	 (681,798.16)

**KURRENT MEDIA LLC**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>SCHEDULE 1- FIXED ASSETS</b>										
<b>(in INR)</b>										
<b>DESCRIPTION</b>	<b>GROSS BLOCK</b>				<b>DEPRECIATION</b>				<b>NET BLOCK</b>	
	<b>AS AT 4/1/2018</b>	<b>ADDITIONS</b>	<b>DEDUCTIONS</b>	<b>AS AT 3/31/2019</b>	<b>UPTO 3/31/2018</b>	<b>FOR THE YEAR</b>	<b>ADJUSTMENTS</b>	<b>UPTO 3/31/2019</b>	<b>AS AT 3/31/2019</b>	<b>AS AT 3/31/2018</b>
<b>Tangible Assets</b>										
Computer Equipment	1,088,024	-	-	1,088,024	1,033,722	-	-	1,033,722	54,302	54,302
Furniture & Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	34,436	-	-	34,436	32,714	-	-	32,714	1,722	1,722
<b>Total (A)</b>	<b>1,122,460</b>	<b>-</b>	<b>-</b>	<b>1,122,460</b>	<b>1,066,436</b>	<b>-</b>	<b>-</b>	<b>1,066,436</b>	<b>56,024</b>	<b>56,024</b>
<b>Intangible Assets</b>										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software Package	171,763	-	-	171,763	125,766	-	-	125,766	45,997	45,997
Commercial Rights	19,912,325	-	591,797	19,320,528	-	-	-	-	19,320,528	19,912,325
<b>Total (B)</b>	<b>20,084,088</b>	<b>-</b>	<b>591,797</b>	<b>19,492,291</b>	<b>125,766</b>	<b>-</b>	<b>-</b>	<b>125,766</b>	<b>19,366,525</b>	<b>19,958,322</b>
<b>Grand Total (A+B)</b>	<b>21,206,548</b>	<b>-</b>	<b>591,797</b>	<b>20,614,751</b>	<b>1,192,202</b>	<b>-</b>	<b>-</b>	<b>1,192,202</b>	<b>19,422,549</b>	<b>20,014,346</b>

**KURRENT MEDIA LLC**  
**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2019**

(in INR)

Particulars	SCHEDULE NO.	Year Ended 3/31/2019	Year Ended 3/31/2018
<b>INCOME</b>			
Sales	15	-	-
Other Income	16	309,406.00	267,415.00
		<u>309,406.00</u>	<u>267,415.00</u>
<b>EXPENDITURE</b>			
Direct Expenses	17	-	-
Employee Benefits Expenses	18	-	600.00
Financial Expenses	19	316,785.57	877,334.16
Depreciation & Amortizations	20	-	-
Other Expenses	21	55,060.20	71,279.00
		<u>371,845.77</u>	<u>949,213.16</u>
<b>PROFIT BEFORE TAX</b>		(62,439.77)	(681,798.16)
<b>Tax Expense</b>			
Current Tax		-	-
Deferred Tax		-	-
Earlier year adjustment		-	-
		<u>-</u>	<u>-</u>
<b>NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM</b>		(62,439.77)	(681,798.16)