

May 20, 2022

Manager – Listing Compliance  
**BSE Limited**  
Floor 25, P J Towers, Dalal Street  
Mumbai -400 001

Manager- Listing Compliance  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Withdrawal of Applications by Financial Creditor pending before the Hon'ble National Company Law Tribunal, New Delhi Bench**

**Ref.: Our (i) Letter dated May 27, 2021 – filing of applications under sections 7 and 95 of the Insolvency and Bankruptcy Code, 2016, (ii) Letter dated January 31, 2022 - OTS with Financial Creditor, and (iii) Letter dated May 4, 2022-filing of applications by Financial Creditor to withdraw all the three applications**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Pridhvi Asset Reconstruction and Securitisation Company Limited, Financial Creditor has withdrawn all the three applications pending under sections 7 and 95 of the Insolvency and Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal, New Delhi Bench ("NCLT") as under:

- (i) Application No. IB-199/ND/2021 against the Company; Corporate Debtor; and Application No. IB-254/PB/2021 against Cyber Media Research & Services Limited, Corporate Guarantor; on May 17, 2022; and
- (ii) Application No. IB-260/ND/2021 against Mr. Pradeep Gupta, Personal Guarantor, on May 5, 2022.

Accordingly, the aforesaid applications have been dismissed as withdrawn and disposed off by the Hon'ble NCLT. Copy of NCLT Orders passed in the above matters are enclosed for your reference.

Kindly take note of the above information on your record.

Yours truly,  
For Cyber Media (India) Limited



Anoop Singh  
Company Secretary  
M. No. F8264

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**

**COURT-VI**

**Item No. 604  
IB-199/ND/2021**

**IN THE MATTER OF:  
M/s. Pridhvi Assets Reconstructin  
and Securitization and Co. Ltd.**

**...PETITIONER**

**Vs.**

**M/s. Cyber Media (India) Ltd.**

**...RESPONDENT**

**Section  
U/s 7 of IBC, 2016**

**Order delivered on 17.05.2022  
(Virtual Hearing)**

**Coram:  
SHRI P.S.N. PRASAD, HON'BLE MEMBER (JUDICIAL)  
SHRI RAHUL BHATNAGAR, HON'BLE MEMBER (TECHNICAL)**

**For the Petitioner/Financial Creditor :Ms. Richa Sandilya and Ms. Hita  
Sharma Adv.**

**For the Respondent/Corporate Debtor :Mr. Savar Mahajan, Advocate.**

**ORDER**

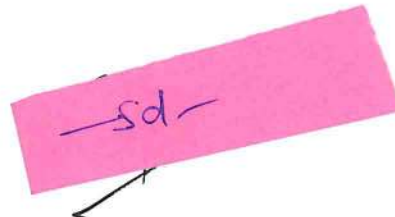
**IA/5800/2021**

This is an application on behalf of the Financial Creditor for seeking condonation of delay in filing rejoinder under Rule 11 of NCLT Rules 2016 read with Section 5 of the Limitation Act, 1963 along with supporting affidavit.


Heard the submissions made by the Ld. Counsel for the Financial Creditor as well as Ld. Counsel for the Corporate Debtor. The delay condonation application is **allowed**.


**IA/2259/2022**





This is an application under Rule 8 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules 2016 read with Rule 11 of the NCLT Rules 2016 along with affidavit in support. This is an application moved by the Applicant/Financial Creditor. Heard the submissions made by the Ld. Counsel for the Financial Creditor. Ld. Counsel for the Corporate Debtor is also present. The Applicant has prayed for allowing withdrawal of the Company Petition No. CP(IB)-199/ND/2021 in terms of the One Time Settlement Agreement dated 29.01.2022 with liberty to revive the same in case of breach by the Corporate Debtor of the terms of the One Time Settlement Agreement dated 29.01.2022. There is no enabling provision in the IBC for revival of the same application which is proposed to be withdrawn. However, it is made clear the Financial Creditor may avail the remedies available as per law. The present matter is **dismissed as withdrawn** in terms of Rule 8 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules 2016. The case folders/connected papers may be sent to the record room.

  
**(Rahul Bhatnagar)**  
**Member (T)**

  
**(P.S.N Prasad)**  
**Member (J)**

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**

**COURT-VI**

**Item No. 605  
IB-254/PB/2021**

**IN THE MATTER OF:  
M/s. Pridhvi Assets Reconstructin  
and Securitization and Co. Ltd.**

**...PETITIONER**

**Vs.**

**M/s. Cyber Media Research (India) Ltd.**

**...RESPONDENT**

**Section  
U/s 7 of IBC, 2016**

**Order delivered on 17.05.2022  
(Virtual Hearing)**

**Coram:**

**SHRI P.S.N. PRASAD, HON'BLE MEMBER (JUDICIAL)  
SHRI RAHUL BHATNAGAR, HON'BLE MEMBER (TECHNICAL)**

**For the Petitioner/Financial Creditor :Ms. Richa Sandilya and Ms. Hita  
Sharma Adv.**

**For the Respondent/Corporate Debtor :Adv. Harsh Gurbani.**

**ORDER**

**IA/5796/2021**

This is an application filed under Rule 11 of the NCLT Rules 2016 on behalf of the Applicant seeking condonation of delay of 12 days in filing reply to the Company Petition No. IB-254/PB/2021. We have heard the submissions made by the Ld. Counsel for the Corporate Debtor as well as Ld. Counsel for the Financial Creditor. The delay condonation application is **allowed**.

**IA/5790/2021**

This is an application on behalf of the Financial Creditor for seeking condonation of delay of 12 days in filing rejoinder under Rule 11 of NCLT Rules

(Annu)

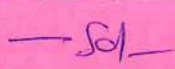





2016 read with Section 5 of the Limitation Act, 1963 along with supporting affidavit. Heard the submissions made by the Ld. Counsel for the Financial Creditor as well as Ld. Counsel for the Corporate Debtor. The delay condonation application is **allowed**.

**IA/2210/2022**

This is an application under Rule 8 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules 2016 read with Rule 11 of the NCLT Rules 2016 along with affidavit in support. This is an application moved by the Applicant/Financial Creditor. Heard the submissions made by the Ld. Counsel for the Financial Creditor. Ld. Counsel for the Corporate Debtor is also present. The Applicant has prayed for allowing withdrawal of the Company Petition No. CP(IB)-254/PB/2021 in terms of the One Time Settlement Agreement dated 29.01.2022 with liberty to revive the same in case of breach by the Corporate Debtor of the terms of the One Time Settlement Agreement dated 29.01.2022. There is no enabling provision in the IBC for revival of the same application which is proposed to be withdrawn. However, it is made clear the Financial Creditor may avail the remedies available as per law. The present matter is **dismissed as withdrawn** in terms of Rule 8 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules 2016. The case folders/connected papers may be sent to the record room.

  
**(Rahul Bhatnagar)**  
**Member (T)**

  
**(P.S.N Prasad)**  
**Member (J)**

**IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI**  
**COURT-V**

**Item No.-107**

IB-260/ND/2021, New IA/2075/2022

**IN THE MATTER OF:**

M/s Pridhvi Asset Reconstruction and Securitization Co. Ltd. ....Applicant

**Vs.**

Shri Pradeep Gupta .....Respondent

**SECTION**

U/s 95 IBC

**Order delivered on 05.05.2022**

**CORAM:**

**SHRI ABNI RANJAN KUMAR SINHA,**  
**HON'BLE MEMBER (JUDICIAL)**

**SHRI HEMANT KUMAR SARANGI,**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

For the Applicant :

For the Respondent :

: Advocate R.P. Agrawal, Advocate, Manisha Agrawal  
and Advocate Vidhisha Haritwal

**ORDER**

**IA/2075/2022:-**

By filing this application, the Applicant has prayed for the following relief:-

(b) "Pass an order allowing withdrawal of Company Petition CP(IB) No. 260/ND/2021 in terms of the One Time Settlement Agreement dated 29.01.2022 with liberty to revive the same in case of breach by the Corporate Debtor or Personal Guarantor of the terms of the One Time Settlement Agreement dated 29.01.2022."

Heard the Ld. Counsel appears for the Applicant and perused the averments made in the application. We notice that this application was filed in the year 2021. Earlier the matter was heard by Bench No. II and order was reserved but Hon'ble Member Technical recused to hear the matter, then the matter was transferred from Bench No. II to this Bench. The matter was heard



on 19.04.2021 and order was reserved and in the meantime, the present application is filed.

We further observe that the Applicant has already taken more than one year and so considering this, we permit the Applicant to withdraw the application subject to payment of costs of Rs. 50,000/- to be deposited in the "Prime Minister Relief's Fund".

Accordingly, the permission is granted, the application is **dismissed as withdrawn** subject to payment of costs of Rs. 50,000/- to be deposited in the Prime Minister Relief's Fund. Deposit of costs is a condition precedent.

With this, the present application **stands disposed of.**

al  
-Sd-

**(HEMANT KUMAR SARANGI)**  
**MEMBER (T)**

Md Saddam

-Sd- R

**(ABNI RANJAN KUMAR SINHA)**  
**MEMBER (J)**