

May 29, 2018

The Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Outcome of the Board Meeting**

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. May 29, 2018, has inter-alia considered and approved the audited financial results, consolidated and standalone, for the quarter and year ended March 31, 2018.

In compliance of Regulation of 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Declaration pursuant to Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, on Audit Report on financial results, consolidated and standalone.
2. Audited Consolidated Financial Results alongwith Audit Report with unmodified opinion.
3. Audited Standalone Financial Results alongwith Audit Report with unmodified opinion.

The Financial Results are Ind AS complied.

The Board Meeting commenced at 01:30 p.m. and concluded at 07:00 p.m.

Kindly take the above on your record.

Yours truly,

For Cyber Media (India) Limited



Anoop Singh
Company Secretary
M. No. F8264



May 29, 2018

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Mumbai -400 001

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The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Declaration pursuant to Circular No. CIR/CFD/CMD/56/2016 dated May 27**

Dear Sir(s),

In compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Goel Mintri & Associates, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results, consolidated and standalone, for the quarter and year ended March 31, 2018.

Thanking you,

Yours faithfully,
For Cyber Media (India) Limited



Pradeep Gupta
Chairman & Managing Director
DIN: 00007520

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222

Website : www.cybermedia.co.in, www.ciol.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue					
	Income from operations	1,285.24	843.32	1,322.89	3,976.99	5,254.03
	Other income	248.87	(1.63)	0.18	542.54	99.96
	Total income	1,534.11	841.69	1,323.07	4,519.53	5,354.00
2	Expenses					
	Cost of Materials consumed	5.24	5.51	5.96	20.63	30.11
	Purchase of stock-in-trade	3.96	3.68	6.09	13.99	26.55
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	41.02	20.61	20.61	82.37	21.20
	Employee benefits expense	369.23	360.21	552.76	1,572.18	2,104.15
	Finance costs	39.08	53.47	32.15	189.73	179.26
	Depreciation, amortization and Impairment	200.44	66.92	71.89	403.19	325.90
	Other expenses	817.52	476.96	981.32	2,446.21	3,167.06
	Total expenses	1,476.49	987.36	1,670.78	4,728.30	5,854.24
3	Profit/ (Loss) before exceptional items and tax	58.44	(146.46)	(347.71)	(208.77)	(500.24)
4	Exceptional items				(517.95)	-
5	Profit/ (Loss) before tax	58.44	(146.46)	(347.71)	309.18	(500.24)
6	Tax expense					
	Current Tax	10.77	-	-	10.77	-
	Deferred Tax	1.50	27.78	(52.18)	36.28	(176.21)
7	Profit/ (Loss) for the period	46.17	(174.24)	(295.53)	262.13	(324.03)
8	Share of profit / (loss) of associates	-	-	-	-	-
9	Total Comprehensive Income (Net of Tax)	46.17	(174.24)	(295.53)	262.13	(324.03)
10	Face Value	10.00	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	1,286.72	1,286.72	1,156.72	1,286.72	1,156.72
12	Other Equity	1,275.95	1,635.45	963.03	1,275.95	963.03
13	Basic EPS	0.36	(1.35)	(2.55)	2.04	(2.80)
	Diluted EPS	0.36	(1.35)	(2.55)	2.04	(2.80)

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CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel:0124-4822222

Website : www.cybermedia.co.in, www.ciol.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(Rupees in Lakhs)						
	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media	443.60	184.78	191.86	1,260.71	1,007.92
	Media Services	1,093.17	123.78	1,179.05	3,258.81	4,394.34
	Total	1,536.78	308.57	1,370.92	4,519.53	5,402.27
	Less : Inter Segment Revenue		(12.53)	-	-	48.27
	Net Revenue	1,536.78	321.10	1,370.92	4,519.53	5,354.00
2	Segment Results					
	Media	103.93	(43.32)	(184.80)	152.35	(364.70)
	Media Services	(6.42)	(49.67)	(130.76)	346.57	43.73
	Sub-Total	97.51	(92.98)	(315.56)	498.91	(320.97)
	Less : Interest Expenditure	39.08	53.47	32.15	189.73	179.26
	Profit Before Tax	58.43	(146.46)	(347.71)	309.18	(500.23)
3	Segment Assets					
	Media	4,141.55	4,427.05	3,176.86	4,141.55	3,176.86
	Media Services	2,230.21	2,594.81	3,533.34	2,230.21	3,533.34
	Total Segment Assets	6,371.76	7,021.86	6,710.20	6,371.76	6,710.20
	Segment Liabilities					
	Media	3,236.21	3,325.65	3,341.00	3,236.21	3,341.00
	Media Services	1,463.99	1,701.18	1,553.26	1,463.99	1,553.26
	Total Segment Liabilities	4,700.20	5,026.84	4,894.26	4,700.20	4,894.26




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www.cybermedia.co.in; www.ciol.com**NOTES TO CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED MARCH 31, 2018**

- 1 The Consolidated results of the Company are to be published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated figures include those of Company's Subsidiaries: Cyber Media Research & Services Limited, CyberMedia India LLC, Cyber Astro Limited and Kurrent Media LLC.
- 3 The above unaudited consolidated financial results for the period & Year ended March 31, 2018 of the Company with its subsidiaries / associates prepared as per the accounting standards notified under Companies (Indian Accounting Standards) Rules 2015 were reviewed by the Audit Committee at its meeting held on May 29, 2018 and the same have been approved by the Board of Directors at its meeting held on the same day.
- 4 The results have been prepared in accordance with the Indian Accounting Standards Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder.
- 5 Figures for previous periods may have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.
- 6 These financial results may be downloaded from Company's website: www.cybermedia.co.in & also from websites of Stock exchanges, (NSE) www.nseindia.com & (BSE) www.bseindia.com
- 7 Reconciliation of Profit and Loss after tax as reported in previous GAAP to Ind AS as under

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net profit as per erstwhile Indian GAAP	(258.70)	(238.97)
Adjustments		
Interest against Secured Loan	16.79	65.03
Deferred tax impact on above adjustments	20.03	20.03
Total comprehensive Income as per Ind AS	(295.52)	(324.03)

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman and Managing Director
DIN 00007520Place : Gurugram
Dated: May 29, 2018

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel:0124-4822222

www.cybermedia.co.in; www.ciol.com**CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED MARCH 31, 2018**

1	Reconciliation of total Equity reported in previous GAAP to Ind As as under	
	Particulars	Year ended March 31, 2017
	Net profit as per erstwhile Indian GAAP	2 683.86
	Adjustments	
	Debtors Provision	420.00
	Interest on Term Loan	124.08
	Deferred tax impact on above adjustments	20.03
	Total comprehensive Income as per Ind AS	2,119.75

By Order of the Board
for Cyber Media (India) Limited*Pradeep Gupta*Pradeep Gupta
Chairman and Managing Director
DIN 00007520Place : Gurugram
Dated: May 29, 2018

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL19829LC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com**Consolidated Statement of Assets and Liabilities**

(Rupees in Lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017
A ASSETS		
1 Non - current assets		
Property, plant and equipment	325.00	442.80
Intangible Assets	1,891.85	2,169.73
Goodwill	560.81	587.00
Financial assets	-	-
Investments	863.06	817.55
Loans	31.73	34.57
Other financial assets	-	-
Deferred tax assets (net)	1,085.14	1,121.26
Other non - current assets	20.66	20.59
Total Non - current assets	4,778.24	5,193.49
2 Current assets		
Inventories	221.85	314.55
Financial assets		
Trade receivables	1,616.32	1,211.30
Cash and cash equivalents	250.88	180.31
Loans	29.62	14.51
Current tax assets (net)	427.47	397.19
Other current assets	132.52	100.11
Total Current assets	2,678.66	2,217.97
Total assets	7,456.90	7,411.46
B EQUITY AND LIABILITIES		
Equity		
1 Equity share capital	1,286.72	1,156.72
Other equity	1,275.95	963.03
Total Equity	2,562.68	2,119.75
Liabilities		
2 Non - current liabilities		
Financial liabilities	-	-
Borrowings	2,423.94	2,551.36
Provisions	98.75	195.80
Other non - current liabilities		
Total Non - current liabilities	2,522.69	2,747.15
3 Current liabilities		
Financial liabilities		
Borrowings	388.32	525.48
Trade payables	877.89	585.64
Other financial liabilities excl. provisions	-	-
Other current liabilities	1,010.06	1,355.86
Provisions	95.27	77.58
Total Current liabilities	2,371.54	2,544.56
Total Liabilities	4,894.22	5,291.71
Total Equity & Liabilities	7,456.90	7,411.46

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Report on Audited Consolidated Results

To
The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly **consolidated** financial results of **Cyber Media (India) Limited (the "Company") and its subsidiaries for the quarter ended 31st March 2018** and the year to date financial results **for the period from 1st April 2017 to 31st March 2018**, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) Includes the quarterly and year to date financial results of the following entities:
 - (a) Cyber Media Research & Services Limited;
 - (b) Cyber Media India LLC;
 - (c) Cyber Astro Limited; and
 - (d) Kurrent Media LLC
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.



Emphasis of Matters

1-The Company has not deposited the following statutory dues i.e. PF/ESIC, Service Tax and These are outstanding for more than six months.

2-Apart from the above said the company has also not deposited the GST for the year.

3-Filling of TDS return, Service Tax return and GST return has also been not done by the company for the whole year. In some of the cases the company has also not deducted the TDS.

Our opinion is also not modified in this respect.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

hody
Gopal Dutt
(Partner)

Membership No. 520858

Place: New Delhi

Date: May 29, 2018



CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel:0124-4822222

Website : www.cybermedia.co.in, www.ciol.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue					
	Income from operations	173.99	162.10	160.69	630.38	793.29
	Other income (refer note 2)	248.64	(0.01)	(0.91)	534.61	72.31
	Total income	422.63	162.09	159.78	1,164.99	865.60
2	Expenses					
	Cost of Materials consumed	5.24	5.51	5.96	20.63	30.11
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	40.97	20.48	20.48	81.93	20.48
	Employee benefits expense	119.06	104.96	181.45	433.29	660.27
	Finance costs	32.88	51.07	15.05	151.74	115.02
	Depreciation, amortization and Impairment	106.87	2.06	3.86	114.59	47.64
	Other expenses	39.45	66.90	131.06	335.86	445.66
	Total expenses	344.46	250.98	357.86	1,138.04	1,319.19
3	Profit/ (Loss) before exceptional items and tax	78.17	(88.89)	(198.08)	26.95	(453.59)
4	Exceptional items			-	-	-
5	Profit/ (Loss) before tax	78.17	(88.89)	(198.08)	26.95	(453.59)
6	Tax expense					
	Current Tax	5.15	-	-	5.15	-
	Deferred Tax	-	38.28	(40.18)	12.08	(162.91)
7	Profit/ (Loss) for the period	73.02	(127.17)	(157.90)	9.72	(290.68)
8	Total Comprehensive Income (Net of Tax)	73.02	(127.17)	(157.90)	9.72	(290.68)
9	Face Value			-	-	-
10	Paid-up equity share capital	1,286.72	1,286.72	1,156.72	1,286.72	1,156.72
11	Other Equity	50.38	258.72	40.66	50.38	40.66
12	Basic EPS	0.57	(0.99)	(1.37)	0.08	(2.51)
	Diluted EPS	0.57	(0.99)	(1.37)	0.08	(2.51)

Subscribed



CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

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Website : www.cybermedia.co.in, www.ciol.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media	422.63	162.09	159.78	1,164.99	865.60
	Media Services			-	-	-
	Total	422.63	162.09	159.78	1,164.99	865.60
	Less : Inter Segment Revenue			-	-	-
	Net Revenue	422.63	162.09	159.78	1,164.99	865.60
2	Segment Results					
	Media	111.04	(37.83)	(183.03)	178.69	(338.57)
	Media Services			-	-	-
	Sub-Total	111.04	(37.83)	(183.03)	178.69	(338.57)
	Less : Interest Expenditure	32.88	51.06	15.05	151.74	115.02
	Profit Before Tax	78.17	(88.89)	(198.08)	26.95	(453.59)
3	Segment Assets					
	Media	4,082.97	4,364.78	4,442.78	4,082.97	4,442.78
	Total Segment Assets	4,082.97	4,364.78	4,442.78	4,082.97	4,442.78
4	Segment Liabilities					
	Media	3,078.29	3,170.56	3,198.62	3,078.29	3,198.62
	Total Segment Liabilities	3,078.29	3,170.56	3,198.62	3,078.29	3,198.62

Subscribed

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com**NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018**

1	The above results were reviewed by the Audit Committee at its meeting held on May 29, 2018 and the same have been approved by the Board of Directors at its meeting held on the same day.		
2	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.		
3	The results have been prepared in accordance with Indian Accounting Standards Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder.		
4	These notes should be read in conjunction with the notes to consolidated financial results for the Quarter & Nine months ended March 31, 2018 as applicable.		
5	These financial results may be downloaded from Company's website: www.cybermedia.co.in and stock exchanges websites, (BSE): www.bseindia.com and (NSE): www.nseindia.com .		
6	Reconciliation of Profit and Loss after tax as reported in previous GAAP to Ind AS as under		
	Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
	Net profit as per erstwhile Indian GAAP	(121.09)	(205.62)
	Adjustments		
	Interest against Secured Loan	16.79	65.03
	Deferred tax impact on above adjustments	20.03	20.03
	Total comprehensive Income as per Ind AS	(157.91)	(290.68)

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman and Managing Director

Place : Gurugram

Dated : May 29, 2018

DIN 00007520

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel.011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com**STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018**

1	Reconciliation of total Equity reported in previous GAAP to Ind As as under	
	Particulars	Year ended March 31, 2017
	Net profit as per erstwhile Indian GAAP	1,616.49
	Adjustments	
	Debtors Provision	275.00
	Interest on Term Loan	124.08
	Deferred tax impact on above adjustments	20.03
	Total comprehensive Income as per Ind AS	1,197.38

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman and Managing Director

DIN 00007520

Place : Gurugram

Dated : May 29, 2018

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017

Corporate Office : B-35, Sector-32, Gurgaon, Haryana - 122 001

Website : www.Cybermedia.co.in, www.ciol.com

Phone: 011-26491320

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars		As at 31.03.2018	As at 31.03.2017
A	ASSETS		
1	Non - current assets		
	Property, plant and equipment	293.78	380.75
	Intangible Assets	8.08	35.69
	Goodwill		
	Financial assets	-	
	Investments	1,401.45	1,405.75
	Loans	10.08	9.68
	Other financial assets		
	Deferred tax assets (net)	463.56	475.64
	Other non - current assets	-	
	Total Non - current assets	2,176.95	2,307.52
2	Current assets		
	Inventories	5.33	98.23
	Financial assets		
	Trade receivables	1,992.48	1,868.14
	Cash and cash equivalents	19.51	19.82
	Loans	29.62	
	Current tax assets (net)	302.61	327.36
	Other current assets	20.02	22.36
	Total Current assets	2,369.57	2,335.91
	Total assets	4,546.53	4,643.42
B	EQUITY AND LIABILITIES		
	Equity		
1	Equity share capital	1,286.72	1,156.72
	Other equity	50.38	40.66
	Total Equity	1,337.10	1,197.38
	Liabilities		
2	Non - current liabilities		
	Financial liabilities		
	Borrowings	1,401.43	2,078.08
	Provisions	82.51	123.34
	Other non - current liabilities		
	Total Non - current liabilities	1,483.93	2,201.42
3	Current liabilities		
	Financial liabilities		
	Borrowings	238.99	375.95
	Trade payables	652.97	645.06
	Other financial liabilities excl. provisions		-
	Other current liabilities	784.90	223.61
	Provisions	48.63	
	Total Current liabilities	1,725.49	1,244.62
	Total Liabilities	3,209.42	3,446.04
	Total Equity & Liabilities	4,546.53	4,643.42






Report on Audited Standalone Results

To
The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly financial results of **Cyber Media (India) Limited** (the "Company") for the quarter ended **31st March 2018** and **the year to date financial results for the period from 1st April 2017 to 31st March 2018**, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.



Emphasis of Matters

1-The Company has not deposited the following statutory dues i.e. PF/ESIC, Service Tax and TDS of Rs. 24,61,226, Rs.1,21,05,314 and Rs. 70,41,957 respectively. These are outstanding for more than six months.

2-Apart from the above said the company has also not deposited the GST of Rs 22, 20,353 for the year.

3-Filling of TDS return, Service Tax return and GST return has also been not done by the company for the whole year. In some of the cases the company has also not deducted the TDS.

Our opinion is also not modified in this respect.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

Gopal Dutt
(Partner)
Membership No.520858
Place: New Delhi
Date: May 29, 2018

