

February 12, 2020

The Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **(i) Outcome of the Board Meeting for the quarter ended December 31, 2019**
(ii) Limited Review.

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has, at its meeting held today, approved the Unaudited Financial Results, consolidated and standalone, of the Company for the quarter and nine months ended December 31, 2019. A copy of the said results is enclosed for your information and record.

The said results have been reviewed by the Statutory Auditors of the Company and Limited Review Reports of Statutory Auditors on the said results are also enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 03:45 p.m. and concluded at 05:25 p.m.

Kindly take note the above on your record.

Yours truly,
For Cyber Media (India) Limited



Anoop Singh
Sr. Manager-Legal & Company Secretary

Encl.: As above

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222

Website : www.cybermedia.co.in, www.ciol.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019

| S No. | Particulars | Quarter Ended | | | Nine Months | | Year Ended |
|-------|--|----------------|-------------------|-----------------|-------------------|-----------------|-----------------|
| | | 31-12-19 | 30-09-19 | 31-12-18 | 31-12-19 | 31-12-18 | 31-03-19 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue | | | | | | |
| | Income from operations | 904.07 | 1,005.73 | 1,570.44 | 3,207.04 | 4,280.99 | 5,657.85 |
| | Other income | 2.12 | 46.75 | 13.41 | 148.87 | 366.81 | 407.17 |
| | Total income | 906.19 | 1,052.47 | 1,583.85 | 3,355.92 | 4,647.79 | 6,065.02 |
| 2 | Expenses | | | | | | |
| | Direct Expenses | 634.53 | 717.09 | 980.70 | 2,143.95 | 2,574.48 | 3,440.08 |
| | Cost of Materials consumed | 4.40 | 4.84 | 4.91 | 13.77 | 14.16 | 18.93 |
| | Purchase of stock-in-trade | 1.40 | 4.56 | 3.65 | 9.60 | 9.57 | 1.77 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 0.08 | 0.06 | 0.10 | 0.14 | 0.36 | 9.93 |
| | Employee benefits expense | 217.47 | 220.96 | 435.00 | 779.54 | 1,260.49 | 1,653.61 |
| | Finance costs | 42.21 | 46.00 | 49.62 | 133.28 | 153.00 | 196.38 |
| | Depreciation, amortization and Impairment | 5.26 | 5.26 | 77.14 | 77.77 | 214.22 | 281.57 |
| | Other expenses | 47.74 | 41.59 | 152.17 | 245.67 | 411.51 | 543.72 |
| | Total expenses | 953.10 | 1,040.37 | 1,703.29 | 3,403.72 | 4,637.79 | 6,145.99 |
| 3 | Profit/ (Loss) before exceptional items and tax | (46.92) | 12.11 | (119.44) | (47.80) | 10.00 | (80.96) |
| 4 | Exceptional items | - | 1,919.92 | - | 1,919.92 | - | - |
| 5 | Profit/ (Loss) before tax | (46.92) | (1,907.82) | (119.44) | (1,967.73) | 10.00 | (80.96) |
| 6 | Tax expense | | | | | | |
| | Current Tax | - | - | - | 2.53 | 44.06 | - |
| | Deferred Tax | 0.00 | 0.00 | 43.35 | 0.03 | (17.70) | 201.04 |
| 7 | Profit/ (Loss) for the period | (46.92) | (1,907.82) | (162.79) | (1,970.28) | (16.36) | (282.00) |
| 8 | Other Comprehensive Income(net of tax) | | | | | | |
| | Items that will/will not be reclassified to profit & loss | - | - | - | - | - | 1.95 |
| | Income tax effect on above | - | - | - | - | - | - |
| 9 | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 10 | Total Comprehensive Income (Net of Tax) (7+8) | (46.92) | (1,907.82) | (162.79) | (1,970.28) | (16.36) | (280.05) |
| 11 | Face Value | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 12 | Paid-up equity share capital | 1,286.72 | 1,286.72 | 1,286.72 | 1,286.72 | 1,286.72 | 1,286.72 |
| 13 | Other Equity | - | - | - | - | - | 617.26 |
| 14 | Basic EPS | (0.36) | (14.83) | (1.27) | (15.31) | (0.13) | (2.19) |
| | Diluted EPS | (0.36) | (14.83) | (1.27) | (15.31) | (0.13) | (2.19) |



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Website : www.cybermedia.co.in, www.ciol.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019

| S No. | Particulars | Quarter Ended | | | Nine Months | | Year ended |
|-------|----------------------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-----------------|
| | | 31-12-19 | 30-09-19 | 31-12-18 | 31-12-19 | 31-12-18 | 31-03-19 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | Media Services | 120.49 | 155.13 | 153.14 | 437.39 | 487.85 | 633.74 |
| | Digital Services | 783.58 | 850.60 | 1,417.30 | 2,769.66 | 3,793.14 | 5,024.11 |
| | Total | 904.07 | 1,005.73 | 1,570.44 | 3,207.04 | 4,280.99 | 5,657.85 |
| | Less : Inter Segment Revenue | | | - | | | - |
| | Net Revenue | 904.07 | 1,005.73 | 1,570.44 | 3,207.04 | 4,280.99 | 5,657.85 |
| 2 | Segment Results | | | | | | |
| | Media Services | (37.66) | (1,988.36) | (31.45) | (2,007.76) | 196.88 | 169.03 |
| | Digital Services | 32.94 | 126.55 | (38.38) | 173.31 | (33.88) | (53.61) |
| | Sub-Total | (4.71) | (1,861.81) | (69.82) | (1,834.45) | 163.00 | 115.42 |
| | Less : Interest Expenditure | 42.21 | 46.00 | 49.62 | 133.28 | 153.00 | 196.38 |
| | Profit Before Tax | (46.92) | (1,907.81) | (119.44) | (1,967.73) | 10.00 | (80.96) |
| 3 | Segment Assets | | | | | | |
| | Media Services | 1,299.91 | 1,299.91 | 3,654.47 | 1,299.91 | 3,654.47 | 3,388.15 |
| | Digital Services | 1,007.75 | 1,631.08 | 2,478.77 | 1,007.75 | 2,478.77 | 2,118.00 |
| | Total Segment Assets | 2,307.66 | 2,930.99 | 6,133.24 | 2,307.66 | 6,133.24 | 5,506.15 |
| | Segment Liabilities | | | | | | |
| | Media Services | 2,556.19 | 2,556.19 | 2,609.55 | 2,556.19 | 2,609.55 | 2,550.66 |
| | Digital Services | 1,749.13 | 1,919.40 | 2,168.63 | 1,749.13 | 2,168.63 | 1,896.14 |
| | Total Segment Liabilities | 4,305.31 | 4,475.58 | 4,778.18 | 4,305.31 | 4,778.18 | 4,446.80 |



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www.cybermedia.co.in; www.ciol.com**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019**

- | | |
|---|---|
| 1 | The unaudited consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 and prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder. |
| 2 | The consolidated figures include financial results of Subsidiaries: (i) Cyber Media Research & Services Limited, (ii) Cyber Astro Limited (iii) Cyber Media India LLC, (iv) Kurrent Media LLC (v) TDA Group Inc (vi) Cybermedia Digitix Limited (vii) Cyber Media Services Limited and (viii) Cyber Media Services Pte. Limited. |
| 3 | The above results were reviewed by the Audit Committee at its meeting held on February 7, 2020 and the same have been approved by the Board of Directors at its meeting held on February 12, 2020. |
| 4 | The figures for previous year have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification. |
| 5 | The other income for the nine month period ended December 31, 2019 includes long term capital gain of Rs. 44.86 lakhs and profit on sale of immovable property of Rs. 95.90 lakhs. |
| 6 | The Company's wholly owned subsidiary(s) in the USA, Cyber Media India LLC alongwith its step down wholly owned subsidiary have ceased business operations due to adverse business circumstances. Consequently, the Company has taken impairment during the quarter ended September 30, 2019 of investment, goodwill, other balances as represented by exceptional item & final determination subject to regulatory provisions. |
| 7 | These financial results may be downloaded from Company's website: www.cybermedia.co.in & also from websites of Stock exchanges, (NSE) www.nseindia.com & (BSE) www.bseindia.com |

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman and Managing Director
DIN 00007520Place : Gurugram
Dated: February 12, 2020

CYBER MEDIA (INDIA) LIMITED

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Website : www.cybermedia.co.in, www.ciol.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019

| S No. | Particulars | Quarter Ended | | | Nine Months | | Year ended |
|-------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31-12-19 (Unaudited) | 30-09-19 (Unaudited) | 31-12-18 (Unaudited) | 31-12-19 (Unaudited) | 31-12-18 (Unaudited) | 31-03-19 (Audited) |
| 1 | Revenue | | | | | | |
| | Income from operations | 120.49 | 155.13 | 153.14 | 437.39 | 487.85 | 633.74 |
| | Other income (refer note 2) | 0.75 | 44.92 | 12.48 | 145.66 | 319.72 | 348.66 |
| | Total Income | 121.24 | 200.05 | 165.61 | 583.05 | 807.57 | 982.40 |
| 2 | Expenses | | | | | | |
| | Direct Expenses | 38.75 | 48.79 | 54.32 | 154.12 | 167.89 | 234.39 |
| | Cost of Materials consumed | 4.40 | 4.84 | 4.91 | 13.77 | 14.16 | 18.93 |
| | Purchase of stock-in-trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | - | - | - | - | - | - |
| | Employee benefits expense | 93.44 | 88.23 | 91.20 | 272.67 | 284.97 | 379.57 |
| | Finance costs | 23.34 | 24.34 | 30.41 | 79.15 | 93.24 | 119.15 |
| | Depreciation, amortization and Impairment | 1.57 | 1.57 | 8.79 | 4.74 | 12.83 | 14.04 |
| | Other expenses | 20.74 | 21.28 | 37.83 | 116.24 | 130.84 | 166.44 |
| | Total expenses | 182.24 | 189.05 | 227.47 | 640.68 | 703.92 | 932.53 |
| 3 | Profit/ (Loss) before exceptional items and tax | (61.00) | 11.00 | (61.86) | (57.63) | 103.64 | 49.87 |
| 4 | Exceptional items | 0.00 | 2,029.28 | - | 2,029.28 | - | - |
| 5 | Profit/ (Loss) before tax | (61.00) | (2,018.28) | (61.86) | (2,086.91) | 103.64 | 49.87 |
| 6 | Tax expense | | | | | | |
| | Current Tax | - | - | - | - | 44.06 | - |
| | Deferred Tax | - | - | 50.29 | - | 2.20 | 210.83 |
| 7 | Profit/ (Loss) for the period | (61.00) | (2,018.28) | (112.14) | (2,086.91) | 57.39 | (160.96) |
| 8 | Other Comprehensive Income(net of tax) | | | | | | |
| | Items that will/will not be reclassified to profit & loss | | | - | - | - | (3.16) |
| | Income tax effect on above | | | - | - | - | - |
| 9 | Total Comprehensive Income (Net of Tax)(7+8) | (61.00) | (2,018.28) | (112.14) | (2,086.91) | 57.39 | (164.12) |
| 10 | Face Value | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 11 | Paid-up equity share capital | 1,286.72 | 1,286.72 | 1,286.72 | 1,286.72 | 1,286.72 | 1,286.72 |
| 12 | Other Equity | - | - | - | - | - | (110.58) |
| 13 | Basic EPS | (0.47) | (15.69) | (0.87) | (16.22) | 0.45 | (1.25) |
| | Diluted EPS | (0.47) | (15.69) | (0.87) | (16.22) | 0.45 | (1.25) |



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Website : www.cybermedia.co.in, www.ciol.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019

| S No. | Particulars | Quarter Ended | | | Nine Months | | Year ended |
|-------|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31-12-19 (Unaudited) | 30-09-19 (Unaudited) | 31-12-18 (Unaudited) | 31-12-19 (Unaudited) | 31-12-18 (Unaudited) | 31-03-19 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | Media Services | 120.49 | 155.13 | 153.14 | 437.39 | 487.85 | 633.74 |
| | Digital Services | | | | | | |
| | Total | 120.49 | 155.13 | 153.14 | 437.39 | 487.85 | 633.74 |
| | Less : Inter Segment Revenue | | | | | | |
| | Net Revenue | 120.49 | 155.13 | 153.14 | 437.39 | 487.85 | 633.74 |
| 2 | Segment Results | | | | | | |
| | Media Services | (37.66) | (1,988.36) | (31.44) | (2,007.76) | 196.88 | 169.03 |
| | Digital Services | | | | | | |
| | Sub-Total | (37.66) | (1,988.36) | (31.44) | (2,007.76) | 196.88 | 169.03 |
| | Less : Interest Expenditure | 23.34 | 29.92 | 30.41 | 79.15 | 93.24 | 119.15 |
| | Profit Before Tax | (61.00) | (2,018.28) | (61.86) | (2,086.91) | 103.64 | 49.88 |
| 3 | Segment Assets | | | | | | |
| | Media Services | 1,299.91 | 1,372.81 | 3,654.47 | 1,299.91 | 3,654.47 | 3,388.15 |
| | Total Segment Assets | 1,299.91 | 1,372.81 | 3,654.47 | 1,299.91 | 3,654.47 | 3,388.15 |
| 4 | Segment Liabilities | | | | | | |
| | Media Services | 2,556.19 | 2,560.65 | 2,609.55 | 2,556.19 | 2,609.55 | 2,550.65 |
| | Total Segment Liabilities | 2,556.19 | 2,560.65 | 2,609.55 | 2,556.19 | 2,609.55 | 2,550.65 |



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www.cybermedia.co.in; www.ciol.com**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2019**

| | |
|---|---|
| 1 | The results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder. |
| 2 | The above results were reviewed by the Audit Committee at its meeting held on February 7, 2020 and the same have been approved by the Board of Directors at its meeting held on February 12, 2020. |
| 3 | Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification. |
| 4 | The other income for the nine month period ended December 31, 2019 includes Long term capital gain of Rs. 44.86 lakhs and profit on sale of immovable property of Rs. 95.90 lakhs. |
| 5 | The Company's wholly owned subsidiary(s) in the USA, Cyber Media India LLC alongwith its step down wholly owned subsidiary have ceased business operations due to adverse business circumstances. Consequently, the Company has taken impairment during the quarter ended September 30, 2019 of investment, goodwill, other balances as represented by exceptional item & final determination subject to regulatory provisions. |
| 6 | These financial results may be downloaded from Company's website: www.cybermedia.co.in and stock exchanges websites, (BSE): www.bseindia.com and (NSE): www.nseindia.com . |

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman and Managing Director
DIN 00007520

Place : Gurugram

Dated : February 12, 2020



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA (INDIA) LIMITED**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Cyber Media (India) Limited** for the period ended **December 31, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Para

1. The company is not regular in payment of statutory dues and GST is payable for the period more than six month.
2. The company is not regular in filling statutory return and GST return is not filled for period more than six month, Moreover the company also defaulted in filling Annual GST return and GST audit for the period of 2017-18 and the GST registration of the company is canceled due to non compliance with statutory requirement.
3. The company filed the TDS return but the liability for payment of TDS was not paid in full and only partial payment of TDS liability was done.
4. The company is not regular in payment of interest on secured loan and made the provision for the payment of interest in books on ad-hoc basis and the TDS was also not paid on such provision
5. Company has not complied with the statutory requirement for the reversal of GST credit booked for the purchases/expenses the payment for which is not made and period of more than 180 days is lapsed.



6. Labour welfare fund and Professional tax is also not paid on regular basis.

Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date: February 12, 2020

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Membership Number: 520858
UDIN: 20520858AAAAEC4668



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA (INDIA) LIMITED**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cyber Media (India) Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") **for the period ended December 31, 2019** ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding nine months ended December 31, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

| Sr. No. | Name of the Entity | Relationship |
|---------|---|-------------------------|
| 1 | Cyber Media Research & Services Limited | Subsidiary |
| 2 | Cyber Astro Limited | Subsidiary |
| 3 | Kurrent Media LLC | Wholly Owned Subsidiary |
| 4 | Cybermedia Digitix Limited | Wholly Owned Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing



has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated Financial Results include the unaudited Financial Results of **(i) Cyber Media Research & Services Limited, (ii) Cyber Astro Limited, (iii) Kurrent Media LLC, (iv) Cybermedia Digitix Limited**, subsidiaries, whose interim Financial Statements reflect Group's share of total assets of Rs. 2320.44 Lakhs as at December 31, 2019, Group's share of total revenue of Rs. 2539.75 Lakhs and Group's share of total net profit/loss after tax of Rs. 313.28 Lakhs for the nine months ended December 31, 2019, as considered in the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group.

Our opinion on the consolidated financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

Our conclusion on the statement is not modified in respect of this matter.

Place: New Delhi
Date: February 12, 2020

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
Partner
Membership Number: 520858
UDIN: 20520858AAAAED4441