

**Annual Accounts of Cyber Astro Limited**  
**Financial Year 2017-18**

**CYBER ASTRO LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2018**

(Rs. In lakhs)

	Notes	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant & Equipment	4	7.61	10.52	13.92
(b) Other Intangible asset	4	4.39	5.11	5.83
(c) Financial assets				
(i) Investments	5	0.20	0.20	0.20
(ii) Loans	6	7.15	7.16	7.76
(d) Deferred tax asset (Net)	7	-	14.01	5.92
<b>Total non-current assets</b>		<b>19.35</b>	<b>37.00</b>	<b>33.63</b>
<b>Current assets</b>				
(a) Inventories	8	11.64	12.07	12.79
(b) Financial assets				
(i) Trade Receivables	9	0.73	2.43	32.94
(ii) Cash and cash equivalents	10	0.86	3.00	28.17
(c) Current tax asset (Net)	11	10.71	10.74	10.78
(d) Other current assets	12	15.29	18.60	21.12
<b>Total current assets</b>		<b>39.23</b>	<b>46.84</b>	<b>105.80</b>
<b>Total assets</b>		<b>58.58</b>	<b>83.84</b>	<b>139.43</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	13	20.00	20.00	20.00
(b) Other equity	14	(139.40)	(96.88)	(78.84)
<b>Total Equity</b>		<b>(119.40)</b>	<b>(76.88)</b>	<b>(58.84)</b>
<b>Liabilities</b>				
<b>Non Current Liabilities</b>				
(a) Provisions	15	9.78	13.91	18.88
(b) Deferred tax liability (Net)	7	2.17	-	-
		<b>11.95</b>	<b>13.91</b>	<b>18.88</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables	16	149.83	140.22	165.98
(b) Other current liabilities	17	8.09	2.16	4.93
(c) Provisions	15	8.11	4.43	8.48
<b>Total current liabilities</b>		<b>166.03</b>	<b>146.81</b>	<b>179.39</b>
<b>Total liabilities</b>		<b>177.98</b>	<b>160.72</b>	<b>198.27</b>
<b>Total Equity and liabilities</b>		<b>58.58</b>	<b>83.84</b>	<b>139.43</b>
<b>See accompanying notes to the financial statements</b>	1-31			

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER ASTRO LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

<b>CYBER ASTRO LIMITED</b>			
<b>STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2018</b>			
(Rs. In Lakhs)			
	Notes	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Incomes</b>			
1. Revenue from operations	18	95.66	139.49
2. Other income	19	0.06	2.83
<b>3. Total income (1+2)</b>		<b>95.72</b>	<b>142.32</b>
<b>4. Expenses</b>			
a. Purchases	20	13.99	26.55
b. Changes in inventories of Finished Goods/ Work in Progress and Stock in Trade	21	0.43	0.72
c. Employee benefit expense	22	60.21	74.65
d. Depreciation & Amortisation expenses	23	3.63	4.12
e. Other expenses	24	43.80	62.42
<b>Total expenses</b>		<b>122.06</b>	<b>168.46</b>
<b>5. Profit before exceptional items and tax (3-4)</b>		<b>(26.34)</b>	<b>(26.14)</b>
6. Exceptional items		-	-
<b>7. Profit/Loss before tax (5-6)</b>		<b>(26.34)</b>	<b>(26.14)</b>
<b>8. Tax expense</b>			
a. Current tax	25	-	-
b. Deferred tax		16.18	(8.10)
c. Adjustment for earlier years		-	-
Total tax expense		<b>16.18</b>	<b>(8.10)</b>
<b>9. Profit for the year (7-8)</b>		<b>(42.52)</b>	<b>(18.04)</b>
<b>10. Other comprehensive income</b>			
(i) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(iii) Items that will be reclassified to profit or loss			
(iv) Income tax relating to items that will be reclassified to profit or loss			
<b>Total other comprehensive income</b>		-	-
<b>11. Total comprehensive income for the year (9+10)</b>		<b>(42.52)</b>	<b>(18.04)</b>
<b>Earnings per equity share</b>			
(Face value Rs. 10 per share)	27	(21.26)	(9.02)
- Basic and diluted (Rs.)			
<b>See accompanying notes to the financial statements</b>	1-31		
As per our report attached <b>For Goel Mintri &amp; Associates</b> Chartered Accountants (Firm Registration No. 013211N)		For and on behalf of the Board of Directors <b>CYBER ASTRO LIMITED</b>	
<b>Gopal Dutt</b> Partner Membership No. 520858	<b>Pradeep Gupta</b> Director DIN 00007520	<b>Krishan Kant Tulshan</b> Director DIN 00009764	
Place: New Delhi Date: 29th May, 2018			

**CYBER ASTRO LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018**

	Notes	Year Ended 31.03.2018	(Rs. In Lakhs) Year Ended 31.03.2017
<b>A. Cash flow from operating activities</b>			
Profit for the year after tax		(42.52)	(18.04)
<u>Adjustments for:</u>			
Tax expenses		16.18	(8.10)
Depreciation & Amortization expenses		3.63	4.12
Interest income		-	(0.20)
Exchange Difference		1.24	1.60
		<b>(21.47)</b>	<b>(20.62)</b>
<u>Movements in working capital:</u>			
Adjustments for (increase) / decrease in operating assets:			
Inventories		0.43	0.72
Trade Receivables		1.70	30.51
Other current assets		3.31	2.52
Adjustments for increase / (decrease) in operating liabilities:			
Provisions		(0.45)	(9.02)
Trade payables		9.61	(25.76)
Other current liabilities		5.93	(2.77)
<b>Cash generated from operations</b>		<b>(0.94)</b>	<b>(3.80)</b>
Income tax paid		(2.14)	0.05
<b>Net cash generated by operating activities (A)</b>		<b>(3.08)</b>	<b>(24.37)</b>
<b>B. Cash flow from investing activities</b>			
Interest received		-	0.20
Loans		0.01	0.60
<b>Net cash generated by/(used in) investing activities (B)</b>		<b>0.01</b>	<b>0.80</b>
<b>C. Exchange difference in foreign currency</b>			
		<b>(1.24)</b>	<b>(1.60)</b>
<b>Net decrease in Cash and cash equivalents (A+B+C)</b>		<b>(4.31)</b>	<b>(25.17)</b>
Cash and cash equivalents at the beginning of the year	11	3.00	28.17
<b>Cash and cash equivalents at the end of year end</b>	11	<b>(1.31)</b>	<b>3.00</b>

See accompanying notes to the financial statements

1-31

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER ASTRO LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

**CYBER ASTRO LIMITED**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2018**

(Rs. In Lakhs)

**a. Equity share capital**

Particulars	Amount
<b>Balance at 01.04.2016</b>	<b>20.00</b>
Changes in equity share capital during the year	-
<b>Balance at 31.03.2017</b>	<b>20.00</b>
Changes in equity share capital during the year	-
<b>Balance at 31.03.2018</b>	<b>20.00</b>

**b. Other equity**

Particulars	Reserves and Surplus		Total other equity
	Securities Premium account	Retained Earnings	
<b>Balance at 01.04.2016</b>		(78.84)	<b>(78.84)</b>
Profit for the year		(18.04)	(18.04)
Addition during the year			-
Transfer from retained earning			-
Dividend including distribution tax			-
Other comprehensive income for the year, net of income tax		-	-
<b>Total</b>	-	<b>(18.04)</b>	<b>(18.04)</b>
<b>Balance at 31.03.2017</b>	-	<b>(96.88)</b>	<b>(96.88)</b>
Profit for the year		(42.52)	-
Dividends distributed to equity shareholders			-
Tax on dividend			-
Transfer to Debenture Redemption Reserve			-
Other comprehensive income for the year, net of income tax			-
<b>Total comprehensive income for the year</b>		<b>(42.52)</b>	<b>-</b>
<b>Balance at 31.03.2018</b>	-	<b>(139.40)</b>	<b>(96.88)</b>

See accompanying notes to the financial statements

1-31

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER ASTRO LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 4: Property, plant and equipment**

	(Rs. In Lakhs)		
	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Carrying amounts of :</b>			
Computer	0.90	0.90	1.48
Furniture & Fixtures	5.82	6.80	7.81
Office Equipments	0.62	1.90	3.06
Air Conditioners	0.27	0.92	1.57
	<b>7.61</b>	<b>10.52</b>	<b>13.92</b>

	Computer	Furniture and fixtures	Office Equipments	Air Conditioners	Total
<b>Deemed cost</b>					
Balance at 1 April, 2016	1.48	7.81	3.06	1.57	<b>13.92</b>
Additions					-
Disposals					-
<b>Balance at 31 March, 2017</b>	<b>1.48</b>	<b>7.81</b>	<b>3.06</b>	<b>1.57</b>	<b>13.92</b>
Additions				-	-
Disposals					-
<b>Balance at 31 March, 2018</b>	<b>1.48</b>	<b>7.81</b>	<b>3.06</b>	<b>1.57</b>	<b>13.92</b>

<b>Accumulated depreciation</b>					
Balance at 1 April, 2016					-
Depreciation expense	0.58	1.01	1.16	0.65	<b>3.40</b>
Adjustments					-
Elimination on disposals of assets					-
<b>Balance at 31 March, 2017</b>	<b>0.58</b>	<b>1.01</b>	<b>1.16</b>	<b>0.65</b>	<b>3.40</b>
Depreciation expense	-	0.98	1.28	0.65	<b>2.91</b>
Eliminated on disposals of assets					-
<b>Balance at 31 March, 2018</b>	<b>0.58</b>	<b>1.99</b>	<b>2.44</b>	<b>1.30</b>	<b>6.31</b>

<b>Carrying amount</b>					
Balance at 1 April, 2016	1.48	7.81	3.06	1.57	<b>13.92</b>
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustments					-
Depreciation expense	0.58	1.01	1.16	0.65	<b>3.40</b>
<b>Balance at 31 March, 2017</b>	<b>0.90</b>	<b>6.80</b>	<b>1.90</b>	<b>0.92</b>	<b>10.52</b>
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation expense	-	0.98	1.28	0.65	<b>2.91</b>
<b>Balance at 31 March, 2018</b>	<b>0.90</b>	<b>5.82</b>	<b>0.62</b>	<b>0.27</b>	<b>7.61</b>

**Note 4: Other Intangible Assets**

	(Rs. In Lakhs)		
	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Carrying amounts of :</b>			
Software	4.39	5.11	5.83
	<b>4.39</b>	<b>5.11</b>	<b>5.83</b>

	Software	Total
<b>Deemed cost</b>		
Balance at 1 April, 2016	5.83	<b>5.83</b>
Additions		-
Disposals		-
<b>Balance at 31 March, 2017</b>	<b>5.83</b>	<b>5.83</b>
Additions		-
Disposals		-

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Balance at 31 March, 2018</b>	<b>5.83</b>	<b>5.83</b>
<b>Accumulated depreciation</b>		
Balance at 1 April, 2016		-
Depreciation expense	0.72	<b>0.72</b>
Elimination on disposals of assets	-	-
<b>Balance at 31 March, 2017</b>	<b>0.72</b>	<b>0.72</b>
Depreciation expense	0.72	<b>0.72</b>
Eliminated on disposals of assets		-
<b>Balance at 31 March, 2018</b>	<b>1.44</b>	<b>1.44</b>
<b>Carrying amount</b>		
Balance at 1 April, 2016	5.83	<b>5.83</b>
Additions	-	-
Disposals	-	-
Depreciation expense	0.72	<b>0.72</b>
<b>Balance at 31 March, 2017</b>	<b>5.11</b>	<b>5.11</b>
Additions	-	-
Disposals	-	-
Depreciation expense	0.72	<b>0.72</b>
<b>Balance at 31 March, 2018</b>	<b>4.39</b>	<b>4.39</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Note 5: Investments</b>			<b>(Rs. In Lakhs)</b>
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Non Current- Unquoted</b> CAPL ESOP Trust	0.20	0.20	0.20
<b>Total</b>	<b>0.20</b>	<b>0.20</b>	<b>0.20</b>

<b>Note 6: Loans</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Non Current</b> <b>Unsecured, considered good</b> Security deposits	7.15	7.16	7.76
<b>Total</b>	<b>7.15</b>	<b>7.16</b>	<b>7.76</b>

<b>Note 7: Deferred Tax Asset (net)</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Deferred Tax assets	(2.09)	14.86	7.11
Less: Deferred Tax Liabilities	(0.08)	(0.85)	(1.19)
<b>Total</b>	<b>(2.17)</b>	<b>14.01</b>	<b>5.92</b>

<b>Note 8: Inventories</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>(Valued at lower of cost or Net realizable value)</b>			
Stock-Astro Remeady Solutions	1.12	1.46	1.81
Stock-Gemstore	0.77	0.86	1.23
Stock-AV	9.25	9.25	9.25
Stock - Pen Drive	0.50	0.50	0.50
<b>Total</b>	<b>11.64</b>	<b>12.07</b>	<b>12.79</b>

<b>Note 9: Trade Receivables</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Unsecured, considered good</b> Trade Receivables	0.73	2.43	32.94
<b>Total</b>	<b>0.73</b>	<b>2.43</b>	<b>32.94</b>

<b>Note 10: Cash and cash equivalents</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Cash in hand	0.01	-	-
<b>Balances with banks</b>			
- in current accounts	0.85	3.00	26.75
- Fixed Deposits	-	-	1.42
<b>Total</b>	<b>0.86</b>	<b>3.00</b>	<b>28.17</b>

<b>Note 11: Current tax asset (net)</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Advance Tax	10.00	10.00	10.00
Fringe Benefit Tax	2.03	2.05	1.56
Tax Deducted at Source	3.49	3.50	3.54
Less: Provision for Fringe Benefit tax	(1.45)	(1.45)	(0.96)
Less: Provision for Income Tax	(3.36)	(3.36)	(3.36)
<b>Total</b>	<b>10.71</b>	<b>10.74</b>	<b>10.78</b>



**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 12: Other assets**

Particulars	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Current</b>			
Sundry Advances	4.97	5.17	6.29
Staff Advance	1.13	3.59	0.13
Duties & Taxes	9.19	9.84	14.70
<b>Total</b>	<b>15.29</b>	<b>18.60</b>	<b>21.12</b>

**Note 15: Provisions**

(Rs. In Lakhs)

Particulars	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Non Current</b>			
Provision for Gratuity	7.34	10.24	14.43
Provision for Leave Encashment	2.44	3.67	4.45
	<b>9.78</b>	<b>13.91</b>	<b>18.88</b>
<b>Current</b>			
Provision for employee benefits	-	4.12	7.79
Provision for expenses	3.98	0.31	0.69
Provision for leave encashment	1.23	-	-
Provision for gratuity	2.90	-	-
<b>Total</b>	<b>8.11</b>	<b>4.43</b>	<b>8.48</b>

**Note 16: Trade payables**

Particulars	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
Total outstanding dues of creditors other than micro and small enterprises *	149.83	140.22	165.98
<b>Total</b>	<b>149.83</b>	<b>140.22</b>	<b>165.98</b>

**Note:**

**Details of dues to Micro and Small Enterprises as per MSMED Act, 2006**

During the period ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act. In view of this, the liability of the interest and disclosure are not required to be disclosed in the financial statements.

**Note 17: Other liabilities**

Particulars	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Current</b>			
Security deposit	-	1.00	1.00
Advance received	1.02	0.18	1.32
Government dues	7.07	0.98	2.61
<b>Total</b>	<b>8.09</b>	<b>2.16</b>	<b>4.93</b>

**Note 18: Revenue from operations**

(Rs. In Lakhs)

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Sale of Products	25.55	42.13
Sale of services	70.11	97.36
<b>Total</b>	<b>95.66</b>	<b>139.49</b>

**Note 19: Other income**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Interest Income- others	-	0.20
Miscellaneous income	0.06	2.63
<b>Total</b>	<b>0.06</b>	<b>2.83</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 20: Purchases**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Purchases of stock in trade	13.99	26.55
<b>Total</b>	<b>13.99</b>	<b>26.55</b>

**Note 21: Changes in inventories of finished goods/Work in progress and Stock in Trade**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Opening Stock	12.07	12.79
Closing Stock	(11.64)	(12.07)
<b>Total</b>	<b>0.43</b>	<b>0.72</b>

**Note 22: Employee benefit expense**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Salaries & Wages	56.38	64.61
Contribution to other funds	2.50	3.26
Consultant/advisors	0.80	6.07
Staff welfare expenses	0.45	0.71
Staff Recruitment expenses	0.08	-
<b>Total</b>	<b>60.21</b>	<b>74.65</b>

**Note 23: Depreciation & Amortization expenses**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Depreciation on tangible assets</b>		
Computer	-	0.58
Furniture & Fixture	0.98	1.01
Office equipment	1.28	1.15
Air Conditioners	0.65	0.66
<b>Amortization on Intangible assets</b>		
Software	0.72	0.72
<b>Total</b>	<b>3.63</b>	<b>4.12</b>

**Note 24: Other expenses**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Direct expenses	9.87	10.67
Other direct expenses	6.46	11.57
Direct expenses- GCC	0.08	2.49
Packing & dispatch	1.43	1.84
Power & Fuel	3.18	3.72
Rent	-	0.52
Repairs to building	1.01	1.24
Repairs to machinery	0.17	0.62
Insurance	0.53	0.40
Rates & Taxes	0.07	0.08
Miscellaneous exp	6.33	7.80
Vehicle running & Maintenance	2.94	3.40
Difference in exchange	1.24	1.60
Payment to auditors	0.65	0.39
Legal & Professional charges	3.33	2.33
Correspondence & Communication	4.53	11.04
Travelling & Conveyance	1.98	2.71
<b>Total</b>	<b>43.80</b>	<b>62.42</b>

(ii)

Payment to auditor comprise	Year ended March 31, 2018	Year ended March 31, 2017
(i) Statutory audit Fee	0.35	0.34
(ii) Limited review	-	-
(ii) Tax audit Fees	0.25	-
(iii) Certificate and other fees	0.05	0.05
(iv) Out of pocket expenses	-	-
<b>Total</b>	<b>0.65</b>	<b>0.39</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 13: Share capital**

(Rs. In lakhs)

Particulars	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Authorised share capital</b> 200,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2017: 2,000,000, as at 1 April, 2016: 2,000,000)	20.00	20.00	20.00
	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>
<b>Issued, subscribed and fully paid-up</b> 200,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2017: 2,000,000, as at 1 April, 2016: 2,000,000)	20.00	20.00	20.00
	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>

See notes (i) to (iv) below

(i) Fully paid equity shares

Particulars	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	200,000	20.00	200,000	20.00	200,000	20.00
Shares issued during the year	-	-	-	-		
<b>Shares outstanding at the end of the year</b>	<b>200,000</b>	<b>20.00</b>	<b>200,000</b>	<b>20.00</b>	<b>200,000</b>	<b>20.00</b>

(ii) Rights, preferences and restriction attached to equity shares

Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details of shares held by shareholders holding more than 5% of shares:

Particulars	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares	% Holding	Number of shares	% Holding	Number of shares	% Holding
<b>Equity shares of Re.10 each fully paid</b>						
Cyber Media (India) Limited	75,000	37.50	75,000	37.50	75,000	37.50
Mr. Satrajit Majumdar	40,000	20.00	40,000	20.00	40,000	20.00
Mr. Pradeep Gupta	47,984	23.99	47,984	23.99	47,984	23.99
Mrs. Anuradha Gupta	15,000	7.50	15,000	7.50	15,000	7.50
	<b>177,984</b>	<b>88.99</b>	<b>177,984</b>	<b>88.99</b>	<b>177,984</b>	<b>88.99</b>

(a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares

(iv) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Note 14: Other equity</b>				<b>(Rs. In Lakhs)</b>
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>	
Retained earnings	(139.40)	(96.88)	(78.84)	
Securities Premium Reserve	-	-	-	
<b>Total</b>	<b>(139.40)</b>	<b>(96.88)</b>	<b>(78.84)</b>	

<b>Note 14.1 Retained earnings</b>			
<b>Particulars</b>	<b>Year ended 31 March, 2018</b>	<b>Year ended 31 March, 2017</b>	
Balance at the beginning of year	(96.88)	(78.84)	
Profit for the year	(42.52)	(18.04)	
	-	-	
<b>Balance at the end of the year</b>	<b>(139.40)</b>	<b>(96.88)</b>	

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the financial statements of the Company and also considering the requirements of the Companies Act 2013. Thus, the amounts reported above are not distributable in entirety.

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Notes 25: Income Taxes**

**25.1 Income taxes recognised in profit and loss**

(Rs. In Lakhs)

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Current tax</b>		
In respect of the current year	-	-
In respect of the prior years	-	-
<b>Deferred tax</b>		
In respect of the current year	16.18	(8.10)
	<b>16.18</b>	<b>(8.10)</b>
<b>Total income tax expense recognised in the current year</b>	<b>16.18</b>	<b>(8.10)</b>

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Profit before tax</b>	<b>(26.34)</b>	<b>(26.14)</b>
Statutory Income tax rate	34.608%	34.608%
Tax at Indian statutory income tax rate	(9.12)	(9.05)
Effect of income that is exempt from taxation		
Effect of expenses that are not deductible in determining taxable profit		
Adjustment recognised in the current year in relation to the current tax of prior years		
<b>Income tax expense recognised in profit or loss</b>	<b>(9.12)</b>	<b>(9.05)</b>

The tax rate used for the years ended 31 March, 2018 and 31 March, 2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profit under the Income tax law.

**25.2 Income tax recognised in other comprehensive income**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Current tax</b>		
Remeasurements of defined benefit obligation	-	-
<b>Deferred Tax</b>		
Remeasurements of defined benefit obligation	-	-
<b>Total income tax recognised in other comprehensive income</b>	<b>-</b>	<b>-</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 26: Segment Reporting**

(Rs. In Lakhs)

The Company is mainly engaged in the business of 'Market Research and management consultancy' which is identified as the only and primary business segment of the Company. Further all the operating facilities are located in India. There are no other reportable segments in accordance with the requirements of Ind AS 108 -'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015.

**26.1 Geographical information**

**a. The Company is domiciled in India. The amount of its revenue from external customers broken down by location of customers in tabulated below:**

Geography	Year ended 31 March, 2018	Year ended 31 March, 2017
India	40.63	41.95
Outside India	55.03	97.54
	<b>95.66</b>	<b>139.49</b>

**b. Information regarding geographical non-current assets is as follows:**

Geography	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
India	12.00	15.63	19.75
Outside India	-	-	-
	<b>12.00</b>	<b>15.63</b>	<b>19.75</b>

**Note 28.2 Information about major customers**

Out of the total revenue of Rs. 95.66 lacs for the year ended 31st March 2018 and Rs. 139.48 lacs for the year ended 31st March, 2017 there are no customers who have 10% or more of the total revenue.

**Note 27: Earnings per share**

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Profit after tax (Rs. In Lakhs)	(42.52)	(18.04)
Number of equity shares	200,000	200,000
Weighted average number of equity shares used in computing the basic earnings per share	200,000	200,000
Basic and Diluted earnings per share of Rs. 10 each	(21.26)	(9.02)
Face value per share ( in Rs.)	10	10

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 28: Related party disclosures**

**a. Related parties and their relationships**

	<b>Nature of Relationship</b>	<b>Name of Related Party</b>
i.	Holding Company	Cyber Media India Limited
ii.	Key Managerial Personnel	Mr. Pradeep Gupta Mr. Satrajit Majumadar
iii.	Fellow Subsidiary	Cyber Media Research & Services Limited Cyber Media India LLC Kurrent Media LLC

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 28: Related Party Disclosures**

**b. Details of transactions and outstanding balances with related parties**

**(Rs. In Lakhs)**

Transactions/Outstanding Balances	Financial Year	Holding company	Fellow Subsidiary	Key managerial personnel	Total
<b>Transactions</b>					
i. Sale of services:					
Cyber Media (India) Limited	2017-18	-	0.48	-	0.48
	2016-17	0.42	0.03	-	0.45
ii. Managerial Remuneration	2017-18	-	-	4.25	4.25
	2016-17	-	-	6.54	6.54
<b>Outstanding Balances</b>					
iii. Sundry Debtors	2017-18	-	25.55	-	25.55
	2016-17	-	25.55	-	25.55
iv. Sundry Creditors	2017-18	148.45	-	-	148.45
	2016-17	140.92	-	-	140.92

\*\* Entity does not pay any gratuity or leave encashment to Key Managerial Personnel.



**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 29. Financial instruments**

**29.1 Capital management**

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

**29.2 Categories of Financial Instruments**

**The carrying value and fair value of financial instruments by categories as of March 31, 2018 were as follows:**

**(Rs. In Lakhs)**

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>				-	-
(a) Investments	0.20	-	-	0.20	0.20
(b) Loans	7.15	-	-	7.15	7.15
(c) Trade Receivables	0.73	-	-	0.73	0.73
(d) Cash and cash equivalents	0.86	-	-	0.86	0.86
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(e) Trade payables	149.83	-	-	149.83	149.83

**The carrying value and fair value of financial instruments by categories as of March 31, 2017 were as follows:**

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>					
(a) Investments	0.20	-	-	0.20	0.20
(b) Loans	7.16	-	-	7.16	7.16
(c) Trade Receivables	2.43	-	-	2.43	2.43
(d) Cash and cash equivalents	3.00	-	-	3.00	3.00
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(e) Trade payables	140.22	-	-	140.22	140.22

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

The carrying value and fair value of financial instruments by categories as of March 31, 2016 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>					
(a) Investments	0.20	-	-	0.20	0.20
(b) Loans	7.76	-	-	7.76	7.76
(c) Trade Receivables	32.94	-	-	32.94	32.94
(d) Cash and cash equivalents	28.17	-	-	28.17	28.17
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(e) Trade payables	165.98	-	-	165.98	165.98

**29.3 Fair value Hierarchy**

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly ( i. e as prices) or indirectly (i.e derived from prices).

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2018:

Particulars	As at 31 March 2018	Fair Value measurement at end of the reporting period/year		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2017:

Particulars	As at 31 March 2017	Fair Value measurement at end of the reporting period/year		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of April, 1 2016:

Particulars	As at 01 April 2016	Fair Value measurement at end of the reporting period/year		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

**29.3.1 Valuation technique used to determine Fair value**

These investments are immaterial and current information w.r.t. these are not available with the company. The Company has adopted cost as its fair value as Company expects fair value to be equal to its cost of acquisition.

**29.4 Financial risk management objectives and policies**

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

**29.4.1 Credit Risk**

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

**Cash & cash equivalents**

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

**Trade Receivables**

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

**29.4.2 Liquidity and interest risk tables**

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

							(Rs. In Lakhs)
Particulars	Weighted average effective interest rate	0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount
<b>31 March, 2018</b>							
Trade payables		149.83				149.83	149.83
<b>31 March, 2017</b>							
Trade payables		140.22				140.22	140.22
<b>1 April, 2016</b>							
Trade payables		165.98				165.98	165.98
						-	-

**29.5 Fair value measurements**

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

**Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)**

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 30. First-time Ind AS adoption reconciliations**

**30.1 Effect of Ind AS adoption on the balance sheet as at 31 March, 2017 and 1 April, 2016**

(Rs. In Lakhs)

Particulars	As at 31 March, 2017			As at 1 April, 2016		
	Previous GAAP	Effect of Transition to Ind AS		Previous GAAP	Effect of Transition to Ind AS	
		As per Ind AS balance sheet			As per Ind AS Balance sheet	
<b>Non-current assets</b>						
Property, plant and equipment	10.52	0	10.52	13.92	0	13.92
Intangible Assets	5.11	0	5.11	5.83	0	5.83
Financial Assets						
(i) Investments	0.20	0	0.20	0.20	0	0.20
(ii) Loans	7.16	0	7.16	7.76	0	7.76
Deferred Tax Assets	14.01	0	14.01	5.92	0	5.92
	<b>37</b>	<b>0</b>	<b>37</b>	<b>33.63</b>	<b>0</b>	<b>33.63</b>
<b>Current assets</b>						
Inventories	12.07	0	12.07	12.79	0	12.79
Financial assets						
(i) Trade receivables	2.43	0	2.43	32.94	0	32.94
(ii) Cash and cash equivalents	3.00	0	3.00	28.17	0	28.17
Other current assets	18.6	0	18.6	21.12	0	21.12
Current Tax Assets	10.74	0	10.74	10.78	0	10.78
	<b>46.84</b>	<b>0</b>	<b>46.84</b>	<b>105.8</b>	<b>0</b>	<b>105.8</b>
<b>Total assets</b>	<b>83.84</b>	<b>0</b>	<b>83.84</b>	<b>139.43</b>	<b>0</b>	<b>139.43</b>
<b>Equity</b>						
Equity share capital	20.00	0	20.00	20.00	0	20.00
Other equity	-96.88	0	-96.88	-78.84	0	-78.84
<b>Total equity</b>	<b>-76.88</b>	<b>0</b>	<b>-76.88</b>	<b>-58.84</b>	<b>0</b>	<b>-58.84</b>
<b>Non-current liabilities</b>						
Provisions	13.91	0	13.91	18.88	0	18.88
	<b>13.91</b>	<b>0</b>	<b>13.91</b>	<b>18.88</b>	<b>0</b>	<b>18.88</b>
<b>Current liabilities</b>						
Financial liabilities						
(i) Trade payables	140.22	0	140.22	165.98	0	165.98
Provisions	4.43	0	4.43	8.48	0	8.48
Other current liabilities	2.16	0	2.16	4.93	0	4.93
	<b>146.81</b>	<b>0</b>	<b>146.81</b>	<b>179.39</b>	<b>0</b>	<b>179.39</b>
<b>Total liabilities</b>	<b>160.72</b>	<b>0</b>	<b>160.72</b>	<b>198.27</b>	<b>0</b>	<b>198.27</b>
<b>Total equity and liabilities</b>	<b>83.84</b>	<b>0</b>	<b>83.84</b>	<b>139.43</b>	<b>0</b>	<b>139.43</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**30.2 Reconciliation of total equity as at 31 March, 2017 and 1 April, 2016**

	As at 31 March, 2017	As at 1 April, 2016
<b>Total equity (shareholders funds) under previous GAAP</b>		
Share capital	20.00	20.00
Reserves and surplus	-96.88	-78.84
	<b>-76.88</b>	<b>-58.84</b>
<b>Adjustments:</b>		
Recognition of deferred tax liability on above adjustments	0	0
<b>Total adjustment to equity</b>	<b>0</b>	<b>0</b>
<b>Total equity under Ind AS</b>		
Equity share capital	20.00	20.00
Other equity	-96.88	-78.84
	<b>-76.88</b>	<b>-58.84</b>

**30.3 Effect of Ind AS Adoption on the Statement of Profit and Loss for the year ended 31 March, 2017**

	Year ended 31 March, 2017		
	Previous GAAP	Effect of transition to Ind AS	Ind AS
Revenue from operations	139.49	0	139.49
Other income	2.83	0	2.83
<b>Total income</b>	<b>142.32</b>	<b>0</b>	<b>142.32</b>
Purchase	26.55	0	26.55
Change in Inventory	0.72	0	0.72
Employee Benefit Expenses	74.65	0	74.65
Depreciation and amortisation expense	4.12	0	4.12
Programme, administrative and other expenses	62.42	0	62.42
<b>Total expenses</b>	<b>66.54</b>	<b>0</b>	<b>66.54</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>75.78</b>	<b>0</b>	<b>75.78</b>
Exceptional items			
<b>Tax expense</b>			
Current tax	0	0	0
Deferred tax	-8.10	0	-8.10
<b>Total tax expense</b>	<b>-8.10</b>	<b>0</b>	<b>-8.10</b>
<b>Profit/(loss) for the period</b>	<b>83.88</b>	<b>0</b>	<b>83.88</b>
<b>Profit for the period</b>	<b>83.88</b>		<b>83.88</b>

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Other comprehensive income**

Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans	0	0	0
Income tax relating to items that will not be reclassified to profit and loss	0	0	0
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the year</b>	<b>83.88</b>	<b>0</b>	<b>83.88</b>

**30.4 Reconciliation of total comprehensive income for the year ended 31 March, 2017**

	<b>Year ended 31 March, 2017</b>
<b>Profit /(Loss) as per previous GAAP</b>	<b>83.88</b>
Impact on revenue due to discounting of income accrued & unbilled revenue	0
Impact on finance income due to discounting of income accrued & unbilled revenue	0
Impact of recognition of borrowing & SD at amortised cost using effective interest method under Ind AS	0
Remeasurements of the defined benefit plans taken to other comprehensive income	0
Deferred tax impact	0
<b>Total effect of transition to Ind AS</b>	<b>0</b>
<b>Profit for the period as per Ind AS</b>	<b>83.88</b>
Other comprehensive income for the period (net of tax)	0
<b>Total comprehensive income under Ind AS</b>	<b>83.88</b>

**30.5 Effect of Ind AS adoption on the statement of cash flows for the year ended 31 March, 2017**

	<b>Year ended 31 March, 2017</b>		
	<b>Previous GAAP</b>	<b>Effect of Transition to Ind AS</b>	<b>As per Ind AS</b>
Net Cash flows from operating activities	-23.77	-0.60	-24.37
Net Cash flows from investing activities	0.20	0.60	0.80
Net Cash flows from financing activities	0	0	0
<b>Net decrease in cash and cash equivalents</b>	<b>-23.57</b>	<b>0</b>	<b>-23.57</b>
Cash and Cash equivalents at the beginning of the period	28.17	0	28.17
Effects of exchange rate changes on the balance of cash held in foreign currencies	-1.60	0	-1.60
<b>Cash and Cash equivalents at the end of the period</b>	<b>3.00</b>	<b>0</b>	<b>3.00</b>

**30.6 Analysis of cash and cash equivalents as at 31 March, 2017 and as at 1 April, 2016 for the purposes of statement of cash flow under Ind AS**

(Rs./Lacs)

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Cash and Cash equivalents for the purposes of statement of cash flows as per previous GAAP	3.00	28.17
<b>Cash and Cash equivalents for the purpose of statement of cash flows under Ind AS</b>	<b>3.00</b>	<b>28.17</b>

**Notes to the reconciliaiton**

- a Under Previous GAAP, there was no concept of other comprehensive income. Under Ind AS, specified items of income, expenses, gains, or losses are required to be presented in other comprehensive income.

**CYBER ASTRO LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 31: Approval of financial statements**

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER ASTRO LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018



**Annual Accounts of Cyber Media Services Ltd.**  
**Financial Year 2017-18**

**CYBER MEDIA SERVICES LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2018**

(Rs. In Lakhs)

	Notes	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant & Equipment	4	0.56	0.56	0.56
(b) Other Intangible asset	5	199.58	199.58	199.58
(c) Deferred Tax asset (Net)	6	359.64	359.64	359.64
<b>Total non-current assets</b>		<b>559.78</b>	<b>559.78</b>	<b>559.78</b>
<b>Current assets</b>				
(a) Financial assets				
(i) Trade Receivables	7	9.01	10.80	80.80
(ii) Cash and cash equivalents	8	0.13	0.18	0.35
(b) Current tax asset (Net)	9	22.68	17.48	76.56
<b>Total current assets</b>		<b>31.82</b>	<b>28.46</b>	<b>157.71</b>
<b>Total assets</b>		<b>591.60</b>	<b>588.24</b>	<b>717.49</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	10	9.00	9.00	9.00
(b) Other equity	11	34.64	32.69	45.46
<b>Total Equity</b>		<b>43.64</b>	<b>41.69</b>	<b>54.46</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables	12	520.52	513.96	630.40
(b) Other current liabilities	13	27.44	32.59	32.63
<b>Total current liabilities</b>		<b>547.96</b>	<b>546.55</b>	<b>663.03</b>
<b>Total liabilities</b>		<b>547.96</b>	<b>546.55</b>	<b>663.03</b>
<b>Total Equity and liabilities</b>		<b>591.60</b>	<b>588.24</b>	<b>717.49</b>
<b>See accompanying notes to the financial statements</b>	1-24			

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER MEDIA SERVICES LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**      **Krishan Kant Tulshan**  
Director                      Director  
DIN 00007520              DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

<b>CYBER MEDIA SERVICES LIMITED</b>			
<b>STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2018</b>			
<b>(Rs. In Lakhs)</b>			
	<b>Notes</b>	<b>Year ended 31 March, 2018</b>	<b>Year ended 31 March, 2017</b>
<b>Incomes</b>			
1. Revenue from operations	14	-	47.85
2. Other income	15	2.67	10.78
<b>3. Total income (1+2)</b>		<b>2.67</b>	<b>58.63</b>
<b>4. Expenses</b>			
a. Employee benefit expense	16	0.01	0.03
b. Other expenses	17	0.71	71.37
<b>Total expenses</b>		<b>0.72</b>	<b>71.40</b>
<b>5. Profit before exceptional items and tax (3-4)</b>		<b>1.95</b>	<b>(12.77)</b>
6. Exceptional items		-	-
<b>7. Profit/Loss before tax (5-6)</b>		<b>1.95</b>	<b>(12.77)</b>
<b>8. Tax expense</b>			
a. Current tax		-	-
b. Deferred tax		-	-
c. Adjustment for earlier years		-	-
Total tax expense		-	-
<b>9. Profit for the year (7-8)</b>		<b>1.95</b>	<b>(12.77)</b>
<b>10. Other comprehensive income</b>			
(i) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(iii) Items that will be reclassified to profit or loss			
(iv) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total other comprehensive income</b>		-	-
<b>11. Total comprehensive income for the year (9+10)</b>		<b>1.95</b>	<b>(12.77)</b>
<b>Earnings per equity share</b>			
(Face value Rs. 10 per share)	20	2.17	(14.19)
- Basic and diluted (Rs.)			
<b>See accompanying notes to the financial statements</b>	1-24		
As per our report attached <b>For Goel Mintri &amp; Associates</b> Chartered Accountants (Firm Registration No. 013211N)		For and on behalf of the Board of Directors <b>CYBER MEDIA SERVICES LIMITED</b>	
<b>Gopal Dutt</b> Partner Membership No. 520858	<b>Pradeep Gupta</b> Director DIN 00007520	<b>Krishan Kant Tulshan</b> Director DIN 00009764	
Place: New Delhi Date: 29th May, 2018			

**CYBER MEDIA SERVICES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018**

	Notes	Year Ended 31.03.2018	(Rs. In Lakhs) Year Ended 31.03.2017
<b>A. Cash flow from operating activities</b>			
Profit for the year after tax		1.95	(12.77)
<u>Adjustments for:</u>			
Interest income		(0.10)	(10.31)
		<b>1.85</b>	<b>(23.08)</b>
<u>Movements in working capital:</u>			
Adjustments for increase / (decrease) in operating assets/liabilities:			
Trade Receivables		1.79	70.00
Adjustments for increase / (decrease) in operating assets/liabilities:			
Trade payables		6.56	(116.44)
Other current liabilities		(5.15)	(0.04)
<b>Cash generated from operations</b>		<b>5.05</b>	<b>(69.56)</b>
Income tax paid		<b>(5.20)</b>	<b>59.08</b>
<b>Net cash generated by operating activities (A)</b>		<b>(0.15)</b>	<b>(10.48)</b>
<b>B. Cash flow from investing activities</b>			
Interest Received		0.10	10.31
<b>Net cash generated by investing activities (B)</b>		<b>0.10</b>	<b>10.31</b>
<b>Net decrease in Cash and cash equivalents (A+B)</b>		(0.05)	(0.17)
Cash and cash equivalents at the beginning of the year	8	0.18	0.35
<b>Cash and cash equivalents at the end of year end</b>	<b>8</b>	<b>0.13</b>	<b>0.18</b>

See accompanying notes to the financial statements

1-24

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER MEDIA SERVICES LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

**CYBER MEDIA SERVICES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2018**

(Rs. In lakhs)

**a. Equity share capital**

Particulars	Amount
<b>Balance at 01.04.2016</b>	<b>9.00</b>
Changes in equity share capital during the year	-
<b>Balance at 31.03.2017</b>	<b>9.00</b>
Changes in equity share capital during the year	-
<b>Balance at 31.03.2018</b>	<b>9.00</b>

**b. Other equity**

Particulars	Reserves and Surplus		Total other equity
	Securities Premium account	Retained earnings	
<b>Balance at 01.04.2016</b>	796.00	(750.54)	<b>45.46</b>
Profit for the year		(12.77)	(12.77)
Addition during the year		-	-
<b>Total</b>	<b>-</b>	<b>(12.77)</b>	<b>(12.77)</b>
<b>Balance at 31.03.2017</b>	<b>796.00</b>	<b>(763.31)</b>	<b>32.69</b>
Profit for the year		1.95	1.95
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>1.95</b>	<b>1.95</b>
<b>Balance at 31.03.2018</b>	<b>796.00</b>	<b>(761.36)</b>	<b>34.64</b>

See accompanying notes to the financial statements

1-24

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER MEDIA SERVICES LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Note 4: Property, plant and equipment</b>	<b>(Rs. In Lakhs)</b>		
	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Carrying amounts of :</b>			
Computer Equipments	0.54	0.54	0.54
Equipments & Installations	0.02	0.02	0.02
	<b>0.56</b>	<b>0.56</b>	<b>0.56</b>
	<b>Computer Equipments</b>	<b>Equipments &amp; Installations</b>	<b>Total</b>
<b>Deemed cost</b>			
Balance at 1 April, 2016	0.54	0.02	<b>0.56</b>
Additions			-
Disposals			-
<b>Balance at 31 March, 2017</b>	<b>0.54</b>	<b>0.02</b>	<b>0.56</b>
Additions	-	-	-
Disposals	-	-	-
<b>Balance at 31 March, 2018</b>	<b>0.54</b>	<b>0.02</b>	<b>0.56</b>
<b>Accumulated depreciation</b>			
Balance at 1 April, 2016			-
Depreciation expense	-	-	-
Elimination on disposals of assets			-
<b>Balance at 31 March, 2017</b>	<b>-</b>	<b>-</b>	<b>-</b>
Depreciation expense			-
Eliminated on disposals of assets			-
<b>Balance at 31 March, 2018</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Carrying amount</b>			
Balance at 1 April, 2016	0.54	0.02	<b>0.56</b>
Additions			-
Disposals			-
Adjustments			-
Depreciation expense	-	-	-
<b>Balance at 31 March, 2017</b>	<b>0.54</b>	<b>0.02</b>	<b>0.56</b>
Additions	-	-	-
Disposals	-	-	-
Depreciation expense			-
<b>Balance at 31 March, 2018</b>	<b>0.54</b>	<b>0.02</b>	<b>0.56</b>
<b>Note 5: Other Intangible Assets</b>			
	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Carrying amounts of :</b>			
Capitalized Software (Purchased)	0.46	0.46	0.46
Commercial Rights (Internally purchased)	199.12	199.12	199.12
	<b>199.58</b>	<b>199.58</b>	<b>199.58</b>
	<b>Capitalized Software</b>	<b>Commercial Rights</b>	<b>Total</b>
<b>Deemed cost</b>			
Balance at 1 April, 2016	0.46	199.12	<b>199.58</b>
Additions			-
Disposals			-
<b>Balance at 31 March, 2017</b>	<b>0.46</b>	<b>199.12</b>	<b>199.58</b>
Additions			-
Disposals			-
<b>Balance at 31 March, 2018</b>	<b>0.46</b>	<b>199.12</b>	<b>199.58</b>

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Accumulated depreciation</b>			
Balance at 1 April, 2016			-
Depreciation expense			-
Elimination on disposals of assets			-
<b>Balance at 31 March, 2017</b>	-	-	-
Depreciation expense	-	-	-
Eliminated on disposals of assets	-	-	-
<b>Balance at 31 March, 2018</b>	-	-	-
<b>Carrying amount</b>			
Balance at 1 April, 2016	0.46	199.12	<b>199.58</b>
Additions			-
Disposals			-
Depreciation expense	-	-	-
<b>Balance at 31 March, 2017</b>	<b>0.46</b>	<b>199.12</b>	<b>199.58</b>
Additions			-
Disposals			-
Depreciation expense	-	-	-
<b>Balance at 31 March, 2018</b>	<b>0.46</b>	<b>199.12</b>	<b>199.58</b>

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Note 6 : Deferred Tax Asset (net)</b>			<b>(Rs. in Lakhs)</b>
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Deferred Tax assets	388.39	388.39	388.39
Less: Deferred Tax Liabilities	(28.75)	(28.75)	(28.75)
<b>Total</b>	<b>359.64</b>	<b>359.64</b>	<b>359.64</b>

<b>Note 7: Trade Receivables</b>			
<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Unsecured, considered good</b> Trade Receivables	79.01	80.80	80.80
Less: Allowance for expected credit loss	(70.00)	(70.00)	-
<b>Total</b>	<b>9.01</b>	<b>10.80</b>	<b>80.80</b>

\*\* Expected credit loss ("ECL") is the difference between all contractual cash flows that are due to the Company under the contract and the cash flows that the entity expects to receive, discounted at the weighted average cost of borrowing. The management has carried out internal assessment procedures and accordingly the realization date has been taken on actual receipt basis and for receivables due, realization date has been estimated considering the experience in payment processing procedures of the respective customer category.

**Movement in the expected credit loss allowance**

<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>
Balance at the begning of the year	70.00	-
Movement in expected credit loss allowance on trade receivables	-	70.00
Balance at the end of the year	<b>70.00</b>	<b>70.00</b>

**Note 8: Cash and cash equivalents**

<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Balances with banks</b> - in current accounts	0.13	0.18	0.35
<b>Total</b>	<b>0.13</b>	<b>0.18</b>	<b>0.35</b>

**Note 9: Current Tax asset (net)**

<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
<b>Current</b> Tds Certificates	15.22	17.48	76.56
Income tax 2017-18	7.46	-	-
<b>Total</b>	<b>22.68</b>	<b>17.48</b>	<b>76.56</b>

**Note 12: Trade payables**

<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Total outstanding dues of creditors other than micro and small enterprises	520.52	513.96	630.40
<b>Total</b>	<b>520.52</b>	<b>513.96</b>	<b>630.40</b>

**Note 13: Other current liabilities**

<b>Particulars</b>	<b>As at 31 March, 2018</b>	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Statutory dues payable	27.44	32.59	32.63
<b>Total</b>	<b>27.44</b>	<b>32.59</b>	<b>32.63</b>



**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Note 14 : Revenue from operations</b>			<b>(Rs. in Lakhs)</b>
<b>Particulars</b>	<b>Year ended 31 March, 2018</b>	<b>Year ended 31 March, 2017</b>	
Sale of services	-	47.85	
<b>Total</b>	<b>-</b>	<b>47.85</b>	
<b>Note 15 : Other income</b>			
<b>Particulars</b>	<b>Year ended 31 March, 2018</b>	<b>Year ended 31 March, 2017</b>	
Interest Income	0.10	10.31	
Miscellaneous income	2.57	0.47	
<b>Total</b>	<b>2.67</b>	<b>10.78</b>	
<b>Note 16: Employee benefit expense</b>			
<b>Particular</b>	<b>Year ended 31 March, 2018</b>	<b>Year ended 31 March, 2017</b>	
Contribution to other funds	0.01	0.03	
<b>Total</b>	<b>0.01</b>	<b>0.03</b>	
<b>Note 17: Other expenses</b>			
<b>Particulars</b>	<b>Year ended 31 March, 2018</b>	<b>Year ended 31 March, 2017</b>	
Rates & Taxes	0.07	0.20	
Miscellaneous exp	0.05	0.20	
Payment to auditors	0.05	0.23	
Legal & Professional charges	0.54	0.74	
Correspondence & Communication	-	-	
Allowances for expected credit loss	-	70.00	
<b>Total</b>	<b>0.71</b>	<b>71.37</b>	
<b>(i)</b>	<b>Payment to auditor comprise</b>		
	<b>Year ended March 31,2018</b>	<b>Year ended March 31,2017</b>	
(i) Statutory audit Fee	0.05	0.23	
(ii) Limited review	-	-	
(ii) Tax audit Fees	-	-	
(iii) Certificate and other fees	-	-	
(iv) Out of pocket expenses	-	-	
<b>Total</b>	<b>0.05</b>	<b>0.23</b>	

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Rs. In Lakhs)			
Particulars	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
<b>Authorised share capital</b> 100,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2017: 1,00,000, as at 1 April, 2016: 1,00,000)	10.00 <b>10.00</b>	10.00 <b>10.00</b>	10.00 <b>10.00</b>
<b>Issued, subscribed and fully paid-up</b>  90,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2017: 90,000 as at 1 April, 2016: 90,000)	9.00 <b>9.00</b>	9.00 <b>9.00</b>	9.00 <b>9.00</b>

See notes (i) to (v) below

(i) Fully paid equity shares

Particulars	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	90,000	9.00	90,000	9.00	90,000	9.00
Shares issued during the year	-	-	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>90,000</b>	<b>9.00</b>	<b>90,000</b>	<b>9.00</b>	<b>90,000</b>	<b>9.00</b>

(ii) Rights, preferences and restriction attached to equity shares

Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details in respect of holding company

Particulars	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares	% Holding	Number of shares	% Holding	Number of shares	% Holding
Kurrent Media LLC	90,000	100	90,000	100	90,000	100
	<b>90,000</b>	<b>100</b>	<b>90,000</b>	<b>100</b>	<b>90,000</b>	<b>100</b>

(iv) Details of shares held by shareholders holding more than 5% of shares:

Particulars	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares	% Holding	Number of shares	% Holding	Number of shares	% Holding
<b>Equity shares of Re.10 each fully paid</b>						
Kurrent Media LLC	90,000	100	90,000	100	90,000	100
	<b>90,000</b>	<b>100</b>	<b>90,000</b>	<b>100</b>	<b>90,000</b>	<b>100</b>

(a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares.

(v) **The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.**

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>(Rs. In Lakhs)</b>			
<b>Note 11: Other equity</b>			
<b>Particulars</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
	<b>31 March, 2018</b>	<b>31 March, 2017</b>	<b>1 April, 2016</b>
Retained earnings	(761.36)	(763.31)	(750.54)
Securities Premium Reserve	796.00	796.00	796.00
<b>Total</b>	<b>34.64</b>	<b>32.69</b>	<b>45.46</b>

<b>Note 11.1 Retained earnings</b>			
<b>Particulars</b>	<b>Year ended</b>	<b>Year ended</b>	
	<b>31 March, 2018</b>	<b>31 March, 2017</b>	
Balance at the beginning of year	(763.31)	(750.54)	
Profit for the year	1.95	(12.77)	
Adjustment under IND AS	-	-	
<b>Balance at the end of the year</b>	<b>(761.36)</b>	<b>(763.31)</b>	

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the financial statements of the Company and also considering the requirements of the Companies Act 2013. Thus, the amounts reported above are not distributable in entirety.

<b>Note 11.2 Securities premium reserve</b>			
<b>Particulars</b>	<b>Year ended</b>	<b>Year ended</b>	
	<b>31 March, 2018</b>	<b>31 March, 2017</b>	
Balance at the beginning of year	796.00	796.00	
Addition during the year	-	-	
<b>Balance at the end of year</b>	<b>796.00</b>	<b>796.00</b>	

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Notes 18: Income Taxes**

**18.1 Income taxes recognised in profit and loss**

(Rs. In Lakhs)

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Current tax</b>		
In respect of the current year		
In respect of the prior years	-	-
<b>Deferred tax</b>		
In respect of the current year	-	-
<b>Total income tax expense recognised in the current year</b>	-	-

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Profit before tax</b>	<b>1.95</b>	<b>(12.77)</b>
Statutory Income tax rate	34.608%	34.608%
Tax at Indian statutory income tax rate	0.67	(4.42)
Effect of income that is exempt from taxation		
Effect of expenses that are not deductible in determining taxable profit		
Adjustment recognised in the current year in relation to the current tax of prior years		
<b>Income tax expense recognised in profit or loss</b>	<b>0.67</b>	<b>(4.42)</b>

The tax rate used for the years ended 31 March, 2018 and 31 March, 2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profit under the Income tax law.

**18.2 Income tax recognised in other comprehensive income**

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
<b>Current tax</b>		
Remeasurements of defined benefit obligation	-	-
<b>Deferred Tax</b>		
Remeasurements of defined benefit obligation	-	-
<b>Total income tax recognised in other comprehensive income</b>	-	-

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 19: Segment Reporting**

The Company is engaged in the business of 'Content development Services' which is identified as the only and primary business segment of the company. Further all the operating facilities are located in India. There are no reportable segments in accordance with the requirements of Ind AS 108 - 'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015.

**19.1 Geographical information**

**a. The Company is domiciled in India. The amount of its revenue from external customers broken down by location of customers in tabulated below:**

Geography	(Rs. In Lakhs)	
	Year ended 31 March, 2018	Year ended 31 March, 2017
India	-	47.85
Outside India	-	-
	-	<b>47.85</b>

**b. Information regarding geographical non-current assets is as follows:**

Geography	As at 31 March, 2018	As at 31 March, 2017	As at 1 April, 2016
India	200.14	200.14	200.14
Outside India	-	-	-
	<b>200.14</b>	<b>200.14</b>	<b>200.14</b>

**Note 20: Earnings per share**

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Profit/Loss after tax (Rs. In Lakhs)	1.95	(12.77)
Number of equity shares	90,000	90,000
Weighted average number of equity shares used in computing the basic earnings per share	90,000	90,000
Basic earnings per share of Rs. 10 each	2.17	(14.19)
Face value per share ( in Rs.)	10	10

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 21: Related party disclosures**

**a. Related parties and their relationships**

	<b>Nature of Relationship</b>	<b>Name of Related Party</b>
i.	Holding Company	Kurrent Media LLC
ii.	Ultimate Holding Company	Cyber Media India Ltd
iii.	Key Managerial Personnel	Mr. Pradeep Gupta Mr. Dhaval Gupta

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 21: Related Party Disclosures**

**b. Details of transactions and outstanding balances with related parties**

**(Rs. In Lakhs)**

<b>Transactions/Outstanding Balances</b>	<b>Financia l Year</b>	<b>Holding company</b>	<b>Fellow Subsidiary</b>	<b>Key managerial personnel</b>	<b>Total</b>
i. Sundry Creditors	2017-18	621.79	-	-	621.79
	2016-17	616.60	-	-	616.60

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 22. Financial instruments**

**22.1 Capital management**

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

**22.2 Categories of Financial Instruments**

The carrying value and fair value of financial instruments by categories as of March 31, 2018 were as follows:

(Rs. In Lakhs)

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>				-	-
(a) Trade Receivables	9.01	-	-	9.01	9.01
(b) Cash and cash equivalents	0.13	-	-	0.13	0.13
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(c) Trade payables	520.52	-	-	520.52	520.52

The carrying value and fair value of financial instruments by categories as of March 31, 2017 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>					
(a) Trade Receivables	10.80	-	-	10.80	10.80
(b) Cash and cash equivalents	0.18	-	-	0.18	0.18
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(c) Trade payables	513.96	-	-	513.96	513.96

The carrying value and fair value of financial instruments by categories as of March 31, 2016 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
<b>Financial assets</b>					
<b>Measured at Amortised cost</b>					
(a) Trade Receivables	80.80	-	-	80.80	80.80
(b) Cash and cash equivalents	0.35	-	-	0.35	0.35
<b>Financial Liabilities</b>					
<b>Measured at amortised cost</b>					
(c) Trade payables	630.40	-	-	630.40	630.40

**22.3 Fair value Hierarchy**

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly ( i. e as prices) or indirectly (i.e derived from prices).

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).



**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**22.4 Financial risk management objectives and policies**

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

**22.4.1 Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

**Cash & cash equivalents**

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

**Trade Receivables**

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

**22.4.2 Liquidity and interest risk tables**

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

Particulars	Weighted average effective interest rate						(Rs. In Lakhs)	
		0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount	
<b>31 March, 2018</b>								
Trade payables		520.52				520.52		520.52
<b>31 March, 2017</b>								
Trade payables		513.96				513.96		513.96
<b>1 April, 2016</b>								
Trade payables		630.40				630.40		630.40

**22.5 Fair value measurements**

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

**Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)**

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 23. First-time Ind AS adoption reconciliations**

**23.1 Effect of Ind AS adoption on the balance sheet as at 31 March, 2017 and 1 April, 2016**

(Rs. In Lakhs)

Particulars	As at 31 March, 2017			As at 1 April, 2016		
	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS balance sheet	Previous GAAP	Effect of Transition to Ind AS	As per Ind AS Balance sheet
<b>Non-current assets</b>						
Property, plant and equipment	0.56	-	0.56	0.56	-	0.56
Intangible Assets	199.58	-	199.58	199.58	-	199.58
Deferred Tax Assets	359.64	-	359.64	359.64	-	359.64
	<b>559.78</b>	<b>-</b>	<b>559.78</b>	<b>559.78</b>	<b>-</b>	<b>559.78</b>
<b>Current assets</b>						
Financial assets						
(i) Trade receivables	80.80	(70.00)	10.80	80.80	-	80.80
(ii) Cash and cash equivalents	0.18	-	0.18	0.35	-	0.35
Current Tax assets	17.48	-	17.48	76.56	-	76.56
	<b>98.46</b>	<b>(70.00)</b>	<b>28.46</b>	<b>157.71</b>	<b>-</b>	<b>157.71</b>
<b>Total assets</b>	<b>658.24</b>	<b>(70.00)</b>	<b>588.24</b>	<b>717.49</b>	<b>-</b>	<b>717.49</b>
<b>Equity</b>						
Equity share capital	9.00	-	9.00	9.00	-	9.00
Other equity	102.69	(70.00)	32.69	45.46	-	45.46
<b>Total equity</b>	<b>111.69</b>	<b>(70.00)</b>	<b>41.69</b>	<b>54.46</b>	<b>-</b>	<b>54.46</b>
<b>Current liabilities</b>						
Financial liabilities						
(i) Trade payables	513.96	-	513.96	630.40	-	630.40
Other current liabilities	32.59	-	32.59	32.63	-	32.63
	<b>546.55</b>	<b>-</b>	<b>546.55</b>	<b>663.03</b>	<b>-</b>	<b>663.03</b>
<b>Total liabilities</b>	<b>546.55</b>	<b>-</b>	<b>546.55</b>	<b>663.03</b>	<b>-</b>	<b>663.03</b>
<b>Total equity and liabilities</b>	<b>658.24</b>	<b>(70.00)</b>	<b>588.24</b>	<b>717.49</b>	<b>-</b>	<b>717.49</b>

**23.2 Reconciliation of total equity as at 31 March, 2017 and 1 April, 2016**

	As at 31 March, 2017	As at 1 April, 2016
<b>Total equity (shareholders funds) under previous GAAP</b>		
Share capital	9.00	9.00
Reserves and surplus	102.69	45.46
	<b>111.69</b>	<b>54.46</b>

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Adjustments:</b>			
Provision for Trade Receivables		(70.00)	-
Recognition of deferred tax liability on above adjustments		-	-
<b>Total adjustment to equity</b>		<b>(70.00)</b>	<b>-</b>
<b>Total equity under Ind AS</b>			
Equity share capital		9.00	9.00
Other equity		32.69	45.46
		<b>41.69</b>	<b>54.46</b>
<b>23.3 Effect of Ind AS Adoption on the Statement of Profit and Loss for the year ended 31 March, 2017</b>			
		<b>Year ended 31 March, 2017</b>	
	<b>Previous GAAP</b>	<b>Effect of transition to Ind AS</b>	<b>Ind AS</b>
Revenue from operations	47.85	-	47.85
Other income	10.78	-	10.78
<b>Total income</b>	<b>58.63</b>	<b>-</b>	<b>58.63</b>
Employee Benefit Expenses	0.03	-	0.03
Programme, administrative and other expenses	1.37	70.00	71.37
<b>Total expenses</b>	<b>1.40</b>	<b>70.00</b>	<b>71.40</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>57.23</b>	<b>(70.00)</b>	<b>(12.77)</b>
Exceptional items			
<b>Tax expense</b>			
Current tax	-	-	-
Deferred tax	-	-	-
<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) for the period</b>	<b>57.23</b>	<b>(70.00)</b>	<b>(12.77)</b>
<b>Profit for the period</b>	<b>57.23</b>		<b>(12.77)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans	-	-	-
Income tax relating to items that will not be reclassified to profit and loss	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>57.23</b>	<b>(70.00)</b>	<b>(12.77)</b>
<b>23.4 Reconciliation of total comprehensive income for the year ended 31 March, 2017</b>			
		<b>Year ended 31 March, 2017</b>	
<b>Profit /(Loss) as per previous GAAP</b>			<b>57.23</b>
Impact on revenue due to discounting of income accrued & unbilled revenue			-
Impact on finance income due to discounting of income accrued & unbilled revenue			-
Impact of recognition of borrowing & SD at amortised cost using effective interest method under Ind AS			-
Remeasurements of the defined benefit plans taken to other comprehensive income			-
Deferred tax impact			-
<b>Total effect of transition to Ind AS</b>			<b>-</b>
<b>Profit for the period as per Ind AS</b>			<b>57.23</b>
Other comprehensive income for the period (net of tax)			-

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Total comprehensive income under Ind AS** 57.23

**23.5 Effect of Ind AS adoption on the statement of cash flows for the year ended 31 March, 2017**

	<b>Year ended 31 March, 2017</b>		
	<b>Previous GAAP</b>	<b>Effect of Transition to Ind AS</b>	<b>As per Ind AS</b>
Net Cash flows from operating activities	(0.17)	(10.31)	(10.48)
Net Cash flows from investing activities	-	10.31	10.31
Net Cash flows from financing activities	-	-	-
<b>Net decrease in cash and cash equivalents</b>	<b>(0.17)</b>	<b>0.00</b>	<b>(0.17)</b>
Cash and Cash equivalents at the beginning of the period	0.35	-	0.35
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-	-
<b>Cash and Cash equivalents at the end of the period</b>	<b>0.18</b>	<b>0.00</b>	<b>0.18</b>

**23.6 Analysis of cash and cash equivalents as at 31 March, 2017 and as at 1 April, 2016 for the purposes of statement of cash flow under Ind AS**

	<b>As at 31 March, 2017</b>	<b>As at 1 April, 2016</b>
Cash and Cash equivalents for the purposes of statement of cash flows as per previous GAAP	0.18	0.35
<b>Cash and Cash equivalents for the purpose of statement of cash flows under Ind AS</b>	<b>0.18</b>	<b>0.35</b>

**Notes to the reconciliaiton**

a Under previous GAAP, the entity determined provisions for impairment of trade receivables (provision for bad and doubtful debts) using incurred loss model. i.e. if they remained outstanding over the prescribed period. Under Ind AS, impairment allowance has been determined based on Expected Loss model (ECL), which has resulted in additional/decrease in provisions being accounted for profit and loss. The impact of change in provisions due to ECL as at the opening balance sheet date has been adjusted in opening retained earnings.

b Under Previous GAAP, there was no concept of other comprehensive income. Under Ind AS, specified items of income, expenses, gains, or losses are required to be presented in other comprehensive income.

---

**CYBER MEDIA SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

---

**Note 24: Approval of financial statements**

As per our report attached  
**For Goel Mintri & Associates**  
Chartered Accountants  
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors  
**CYBER MEDIA SERVICES LIMITED**

**Gopal Dutt**  
Partner  
Membership No. 520858

**Pradeep Gupta**  
Director  
DIN 00007520

**Krishan Kant Tulshan**  
Director  
DIN 00009764

Place: New Delhi  
Date: 29th May, 2018

---

**Annual Accounts of  
CyberMedia India LLC  
Financial Year 2017-18**

**CYBER MEDIA INDIA LLC**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018**

(All figures in INR)

<b>PARTICULARS</b>	<b>SCHEDULE NO</b>	<b>AS AT 3/31/2018</b>	<b>AS AT 3/31/2017</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Tangible Assets	1	245,437	979,701
Intangible Assets	1	164,504,195	187,317,811
Financial Assets			
<b>INVESTMENTS</b>	2	74,965,147	74,734,627
Deferred Tax Assets	3	4,895,529	4,880,475
Other Non current assets	4	31,921,563	29,177,931
<b>Total Non-current Assets</b>		<b>276,531,870</b>	<b>297,090,545</b>
<b>Current Assets</b>			
Inventories	5	20,487,600	20,424,600
Financial Assets			
Sundry Debtors	6	34,079,607	64,232,801
Cash and Bank Balance	7	8,321,050	8,557,442
Other current assets	8	2,060,177	1,451,113
<b>Total Current Assets</b>		<b>64,948,434</b>	<b>94,665,956</b>
<b>Total Assets</b>		<b>341,480,304</b>	<b>391,756,501</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	9	128,825,098	128,825,098
Reserves and Surplus	10	88,328,982	99,966,186
<b>Total Equity</b>		<b>217,154,080</b>	<b>228,791,284</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Long Term Borrowings	11	29,916,449	29,824,455
Long Term Provisions	12	-	-
<b>Total Non-Current Liabilities</b>		<b>29,916,449</b>	<b>29,824,455</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Short Term Borrowings	13	-	-
Trade Payables	14	25,318,761	24,748,434
Other Current Liabilities	15	66,753,091	101,076,997
Short Term Provisions	16	2,337,925	7,315,331
<b>Total Current Liabilities</b>		<b>94,409,776</b>	<b>133,140,762</b>
<b>Total Liabilities</b>		<b>341,480,304</b>	<b>391,756,501</b>

**CYBER MEDIA INDIA LLC**  
**CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

(All figures in INR)

	<b>SCHEDULE NO</b>	<b>Year Ended 3/31/2018</b>	<b>Year Ended 3/31/2017</b>
<b>INCOME</b>			
Sales	<b>17</b>	133,185,655	238,256,510
Other Income	<b>18</b>	4,541	14,229
		<b>133,190,196</b>	<b>238,270,739</b>
<b>EXPENDITURE</b>			
Personnel Exp	<b>20</b>	58,326,540	94,241,701
Financial Expenses	<b>21</b>	1,712	(334,100)
Depreciation & Amortizations	<b>22</b>	23,772,653	25,304,484
Other Expenses	<b>23</b>	78,809,097	125,563,818
		<b>160,910,002</b>	<b>244,775,903</b>
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>		<b>(27,719,806)</b>	<b>(6,505,164)</b>
Exceptional Items		<b>(51,794,880)</b>	-
<b>PROFIT BEFORE TAX</b>		<b>24,075,074</b>	<b>(6,505,164)</b>
<b>Tax Expense</b>			
Provison for taxation		-	-
Deferred Tax		-	-
<b>NET PROFIT AFTER TAX</b>		<b>24,075,074</b>	<b>(6,505,164)</b>
Dividend		-	-
<b>NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM</b>		<b>24,075,074</b>	<b>(6,505,164)</b>



**CYBER MEDIA INDIA LLC**  
**SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2018**

	(All Figures in INR)	
	3/31/2018	3/31/2017
<b>1 FIXED ASSETS</b>		
<b>Tangible Assets</b>		
Gross	5,396,202.30	6,066,386.31
Depreciation	5,150,765.40	5,086,685.68
	<u>245,436.90</u>	<u>979,700.63</u>
<b>Intangible Assets</b>		
Gross	390,895,985.94	389,847,167.22
Depreciation	226,391,791.34	202,529,355.81
	<u>164,504,194.60</u>	<u>187,317,811.41</u>
	<b><u>164,749,631.50</u></b>	<b><u>188,297,512.04</u></b>
<b>2 INVESTMENTS</b>		
Long-term investments (unquoted)		
SX-2 Media LLC	74,965,146.93	74,734,626.79
CMP Cyber Media LLC	-	-
TDA Group LLC	-	-
	<u>74,965,146.93</u>	<u>74,734,626.79</u>
Aggregate amount of Unquoted Investments	<b><u>74,965,146.93</u></b>	<b><u>74,734,626.79</u></b>
<b>3 Deferred Tax Assets</b>	4,895,528.93	4,880,475.03
<b>4 Other Non current Assets</b>		
Unsecured considered good		
Other Deposits	2,065,527.31	2,059,175.75
Loans and Advances to Related Parties	29,856,035.75	27,118,755.52
Other Loans & Advances (Specify Nature)	-	-
	<u>31,921,563.06</u>	<u>29,177,931.27</u>
<b>5 INVENTORIES</b>		
Inventories	-	-
Work In Progress	20,487,600.00	20,424,600.00
	<u>20,487,600.00</u>	<u>20,424,600.00</u>
<b>6 SUNDRY DEBTORS</b>		
Unsecured & Considered Good over six months	-	-
Other Debtors	34,079,607.17	64,232,801.28
	<u>34,079,607.17</u>	<u>64,232,801.28</u>
<b>7 CASH AND BANK BALANCES</b>		
Cash in hand	16,260.00	32,420.00
Balances in Current Accounts	8,304,789.80	8,525,021.85
	<u>8,321,049.80</u>	<u>8,557,441.85</u>

**CYBER MEDIA INDIA LLC**  
**SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2018**

	(All Figures in INR)	
	3/31/2018	3/31/2017
<b>8 Other Current assets</b>		
Unsecured considered good		
Loan to Holding Company	-	-
Prepaid Expenses	-	-
Advances For Supply of goods and rendering of services	2,060,177.00	1,451,112.72
Other Deposits	-	-
	<b>2,060,177.00</b>	<b>1,451,112.72</b>
<b>TOTAL ASSETS</b>	<b>341,480,304.38</b>	<b>391,756,500.98</b>
<b>9 SHARE CAPITAL</b>		
Share Capital		
Representing 100% ownership Interest	128,825,098.00	128,825,098.00
	<b>128,825,098.00</b>	<b>128,825,098.00</b>
<b>10 RESERVES AND SURPLUS</b>		
Foreign Currency Translation Reserve	68,624,877.81	68,018,922.93
Profit & Loss A/c		
At Commencement of the year	(4,370,970.36)	38,452,427.60
Add : Profit for the Year	24,075,074.35	(6,505,164.08)
	19,704,103.99	31,947,263.52
Less: Appropriations		
Transferred to retained earnings	-	-
	19,704,103.99	31,947,263.52
	<b>88,328,981.80</b>	<b>99,966,186.45</b>
<b>11 LONG TERM BORROWINGS</b>		
<b>Secured Loans</b>		
Term Loan	-	-
	-	-
<b>Unsecured Loans</b>		
From Others	29,916,448.80	29,824,454.80
From Holding Company	-	-
	29,916,448.80	29,824,454.80
	<b>29,916,448.80</b>	<b>29,824,454.80</b>
<b>12 LONG TERM PROVISIONS</b>		
Income Tax	-	-
Dividend Payable	-	-
Employee Benefits	-	-
	-	-



**CYBER MEDIA INDIA LLC**  
**SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

(All Figures in INR)		
	Year Ended 3/31/2018	Year Ended 3/31/2017
<b>17 Sales</b>		
Sales	133,185,655.32	238,256,509.88
	<b>133,185,655.32</b>	<b>238,256,509.88</b>
<b>18 Other Income</b>		
Interest Income	4,540.63	14,229.14
Dividend Income	-	-
Misc. Income	-	-
	<b>4,540.63</b>	<b>14,229.14</b>
<b>20 PERSONNEL EXPENSES</b>		
Salaries, Bonus and Allowances	55,475,855.58	90,054,695.89
Contribution to Provident and Other Funds	2,850,683.99	4,187,005.33
Staff Welfare	-	-
Staff Recruitment & Training	-	-
	<b>58,326,539.58</b>	<b>94,241,701.23</b>
<b>21 FINANCIAL EXPENSES</b>		
Interest Expense	1,712.15	(415,691.83)
Other Borrowing Costs	-	81,591.57
	<b>1,712.15</b>	<b>(334,100.26)</b>
<b>22 DEPRECIATION &amp; AMORTISATION</b>		
Depreciation	669,796.79	1,315,564.88
Amortisation	23,102,855.96	23,988,919.48
	<b>23,772,652.75</b>	<b>25,304,484.37</b>
<b>23 OTHER EXPENSES</b>		
<b>DIRECT EXPENSES</b>		
Press, News, Programme and Article Services		
Opening Stock	20,487,600.00	20,424,600.00
Add : Expenses Incurred During the Year		
Press, News, Programme and Article Services	52,765,008.87	97,382,393.05
	73,252,608.87	117,806,993.05
Less : Closing Stock	20,487,600.00	20,424,600.00
	52,765,008.87	97,382,393.05
Development Expenses	-	-
Discount on Sales & Services	-	-
	<b>52,765,008.87</b>	<b>97,382,393.05</b>
Electricity & Water	-	-
Rental	11,626,856.33	11,615,056.26
Repair and Maintenance - Building	-	-
Repair and Maintenance - Plant & Machinery	694,066.36	632,900.20
Insurance	81,659.42	128,222.07
Rates and Taxes	320,802.94	264,724.94
Miscellaneous Expenses	5,961,108.68	1,638,560.18
Loss on exchange rate fluctuations	-	-
Remuneration to Statutory Auditors	-	-
Legal and Professional Charges	3,908,539.05	7,669,860.04
Correspondence and Communications	823,884.95	1,267,624.40
Travelling and Conveyance	417,991.37	1,962,276.23
Central & Apportioned Expense	-	-
Advertisement and Publicity	2,195,266.36	2,952,630.69
Bank Charges	6,133.39	23,595.93
Newspaper, Books and Periodicals	-	-
Preliminary Expenses written off	-	-
Printing and Stationary	7,779.38	25,973.77
Vehicle Running and Maintenance	-	-
	<b>78,809,097.11</b>	<b>125,563,817.76</b>
<b>20 EXCEPTIONAL ITEMS</b>		
Advance Forfeiture -The Marketing Group Plc	(51,794,880.00)	-
<b>Total</b>	<b>(51,794,880.00)</b>	<b>-</b>
Tax Expense		
Provision For Taxation	-	-
Provision for Dividend	-	-
Profit / (Loss) for the Year	<b>24,075,074.35</b>	<b>(6,505,164.07)</b>

CYBER MEDIA INDIA LLC  
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

SCHEDULE 5- FIXED ASSETS

(Figures in INR)

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK					
	AS AT 4/1/2017	ADDITIONS	DEDUCTIONS	AS AT 3/31/2018	Translation Difference	AS AT 3/31/2018	UPTO 4/1/2017	FOR THE YEAR	UPTO ADJUSTMENTS	UPTO 3/31/2018	Translation Difference	UPTO 3/31/2018	AS AT 3/31/2018	AS AT 3/31/2017	Translation Difference	AS AT 3/31/2018
<b>Tangible Assets</b>																
Computer Equipment	1,862,134.12	-	346,976.34	1,515,157.78	2,077.78	1,517,235.56	1,659,845.00	266,438.05	346,976.34	1,579,306.70	2,959.75	1,582,266.45	(65,030.89)	202,289.13	-	(65,030.89)
Furniture & Equipment	363,497.58	-	-	363,497.58	1,121.21	364,618.79	232,231.59	120,830.93	-	353,062.53	1,421.73	354,484.26	10,134.53	131,265.99	-	10,134.53
Equipments	3,566,805.61	-	62,796.05	3,504,009.55	10,338.39	3,514,347.95	2,920,660.09	282,527.81	-	3,203,187.90	10,826.78	3,214,014.69	300,333.26	646,145.51	-	300,333.26
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>5,792,437.31</b>	<b>-</b>	<b>409,772.40</b>	<b>5,382,664.91</b>	<b>13,537.39</b>	<b>5,396,202.30</b>	<b>4,812,736.68</b>	<b>669,796.79</b>	<b>346,976.34</b>	<b>5,135,557.13</b>	<b>15,208.27</b>	<b>5,150,765.40</b>	<b>245,436.90</b>	<b>979,700.63</b>	<b>-</b>	<b>245,436.90</b>
<b>Intangible Assets</b>																
Goodwill	176,043,652.22	-	-	176,043,652.22	(761,354.01)	175,282,298.20	55,907,825.75	6,160,181.70	-	62,068,007.44	208,411.74	62,276,419.18	113,005,879.02	120,135,826.47	-	113,005,879.02
Software Package	206,578.29	-	-	206,578.29	637.19	207,215.49	206,545.87	-	-	206,545.87	637.09	207,182.97	32.52	32.42	-	32.52
Customer Intangibles - Other	214,744,090.73	-	-	214,744,090.73	662,381.53	215,406,472.26	146,414,984.19	16,942,674.26	-	163,357,658.45	550,530.74	163,908,189.19	51,498,283.06	68,329,106.54	-	51,498,283.06
	<b>390,994,321.24</b>	<b>-</b>	<b>-</b>	<b>390,994,321.24</b>	<b>(98,335.29)</b>	<b>390,895,985.94</b>	<b>202,529,355.81</b>	<b>23,102,855.96</b>	<b>-</b>	<b>225,632,211.77</b>	<b>759,579.57</b>	<b>226,391,791.34</b>	<b>164,504,194.60</b>	<b>188,464,965.43</b>	<b>-</b>	<b>164,504,194.60</b>
<b>TOTAL AS AT 30.06.2019</b>	<b>396,786,758.55</b>	<b>-</b>	<b>409,772.40</b>	<b>396,376,986.15</b>	<b>(84,797.91)</b>	<b>396,292,188.24</b>	<b>207,342,092.49</b>	<b>23,772,652.75</b>	<b>346,976.34</b>	<b>230,767,768.90</b>	<b>774,787.85</b>	<b>231,542,556.75</b>	<b>164,749,631.50</b>	<b>189,444,666.05</b>	<b>-</b>	<b>164,749,631.50</b>
<b>Computer Equipment</b>																
TDA	1,862,134.12	-	346,976.34	1,515,157.78	2,077.78	1,517,235.56	1,659,845.00	266,438.05	346,976.34	1,579,306.70	2,959.75	1,582,266.45	(65,030.89)	202,289.13	-	(65,030.89)
CMILLC	1,862,134.12	-	346,976.34	1,515,157.78	2,077.78	1,517,235.56	1,659,845.00	266,438.05	346,976.34	1,579,306.70	2,959.75	1,582,266.45	(65,030.89)	202,289.13	-	(65,030.89)
<b>Furniture &amp; Equipment</b>																
TDA	363,497.58	-	-	363,497.58	1,121.21	364,618.79	232,231.59	120,830.93	-	353,062.53	1,421.73	354,484.26	10,134.53	131,265.99	-	10,134.53
CMILLC	363,497.58	-	-	363,497.58	1,121.21	364,618.79	232,231.59	120,830.93	-	353,062.53	1,421.73	354,484.26	10,134.53	131,265.99	-	10,134.53
<b>Equipments</b>																
TDA	3,566,805.61	-	62,796.05	3,504,009.55	10,338.39	3,514,347.95	2,920,660.09	282,527.81	-	3,203,187.90	10,826.78	3,214,014.69	300,333.26	646,145.51	-	300,333.26
CMILLC	3,566,805.61	-	62,796.05	3,504,009.55	10,338.39	3,514,347.95	2,920,660.09	282,527.81	-	3,203,187.90	10,826.78	3,214,014.69	300,333.26	646,145.51	-	300,333.26
<b>Leasehold Improvement</b>																
TDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Goodwill</b>																
TDA	125,076,360.00	-	-	125,076,360.00	385,800.00	125,462,160.00	55,907,825.75	6,160,181.70	-	62,068,007.44	208,411.74	62,276,419.18	63,185,740.82	69,168,534.25	-	63,185,740.82
CMILLC	50,967,292.22	-	-	50,967,292.22	(1,147,154.02)	49,820,138.20	-	-	-	-	-	50,967,292.22	50,967,292.22	50,967,292.22	-	50,967,292.22
For TDA	6,681,590.42	-	-	6,681,590.42	(150,386.90)	6,531,203.52	-	-	-	-	-	6,681,590.42	6,681,590.42	6,681,590.42	-	6,681,590.42
For CMP	44,285,701.79	-	-	44,285,701.79	(996,767.11)	43,288,934.68	-	-	-	-	-	44,285,701.79	44,285,701.79	44,285,701.79	-	44,285,701.79
<b>Software Package</b>																
TDA	206,578.29	-	-	206,578.29	637.19	207,215.49	206,545.87	-	-	206,545.87	637.09	207,182.97	32.52	32.42	-	32.52
CMILLC	206,578.29	-	-	206,578.29	637.19	207,215.49	206,545.87	-	-	206,545.87	637.09	207,182.97	32.52	32.42	-	32.52
<b>Customer Intangibles - Other</b>																
TDA	214,744,090.73	-	-	214,744,090.73	662,381.53	215,406,472.26	146,414,984.19	16,942,674.26	-	163,357,658.45	550,530.74	163,908,189.19	51,498,283.06	68,329,106.54	-	51,498,283.06
CMILLC	214,744,090.73	-	-	214,744,090.73	662,381.53	215,406,472.26	146,414,984.19	16,942,674.26	-	163,357,658.45	550,530.74	163,908,189.19	51,498,283.06	68,329,106.54	-	51,498,283.06

**Annual Accounts of  
Kurrent Media LLC  
Financial Year 2017-18**

**KURRENT MEDIA LLC**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 20187**

(All figures in INR)

	<b>SCHEDULE NO</b>	<b>AS AT 3/31/2018</b>	<b>AS AT 3/31/2017</b>
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Tangible Assets	<b>1</b>	56,024	56,024
Intangible Assets	<b>1</b>	71,696,806	74,315,718
Financial Assets			
Investments	<b>2</b>	-	-
Deferred Tax Assets	<b>3</b>	35,963,400	35,963,400
		<u>107,716,230</u>	<u>110,335,142</u>
<b>CURRENT ASSETS</b>			
Financial Assets			
Trade Receivables	<b>4</b>	901,359	1,080,256
Cash and Bank Balance	<b>5</b>	217,117	1,591,964
Current Tax Assets (net)	<b>6</b>	2,268,086	1,747,626
Other Current Assets	<b>7</b>	-	-
		<u>3,386,562</u>	<u>4,419,846</u>
		<b><u>111,102,792</u></b>	<b><u>114,754,989</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Share Capital	<b>8</b>	-	-
Reserves and Surplus	<b>9</b>	(13,739,848)	(12,327,218)
		<u>(13,739,848)</u>	<u>(12,327,218)</u>
<b>NON CURRENT LIABILITIES</b>			
Long Term Borrowings	<b>10</b>	42,227,749	47,328,175
Long Term Provisions	<b>11</b>	-	-
		<u>42,227,749</u>	<u>47,328,175</u>
<b>CURRENT LIABILITIES</b>			
Trade Payables	<b>12</b>	79,871,165	76,495,242
Other Current Liabilities	<b>13</b>	2,743,726	3,258,790
		<u>82,614,891</u>	<u>79,754,032</u>
		<b><u>111,102,792</u></b>	<b><u>114,754,989</u></b>

**KURRENT MEDIA LLC**  
**CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

(All figures in INR)

	<b>SCHEDULE NO.</b>	<b>Year Ended 3/31/2018</b>	<b>Year Ended 3/31/2017</b>
<b>INCOME</b>			
Sales	<b>14</b>	-	24,997,446
Other Income	<b>15</b>	267,415	316,279
		<u>267,415</u>	<u><b>25,313,725</b></u>
<b>EXPENDITURE</b>			
Employee Benefits Expenses	<b>16</b>	600	(408,430)
Financial Expenses	<b>17</b>	877,334	807,426
Depreciation & Amortizations	<b>18</b>	-	8,261,955
Other Expenses	<b>19</b>	71,279	19,939,313
		<u>949,213</u>	<u>28,600,264</u>
<b>PROFIT BEFORE TAX</b>		(681,798)	(3,286,539)
Provison for taxation		-	-
Deferred Tax		-	(935,600)
<b>Dividend</b>		-	-
<b>Extraordinary Item, net of tax</b>		-	-
		<u>-</u>	<u>(935,600)</u>
<b>NET PROFIT AFTER TAX AND EXTRAORDINARY</b>		(681,798)	(2,350,939)



**KURRENT MEDIA LLC  
SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2018**

	(All Figures in INR)	
	Year Ended	Year Ended
	3/31/2018	3/31/2017
<b>1 FIXED ASSETS</b>		
<b>Tangible Assets</b>		
Gross	1,122,460.00	1,122,460.00
Depreciation	1,066,436.00	1,066,436.00
	56,024.00	56,024.00
<b>Intangible Assets</b>		
Gross	80,171,763.00	80,171,762.52
Depreciation	60,213,441.00	60,213,441.00
	19,958,322.00	19,958,321.52
Goodwill on Consolidation On acquisition of CMSL	51,738,484.15	54,357,396.85
	71,696,806.15	74,315,718.37
	71,752,830.15	74,371,742.37
<b>2 INVESTMENTS</b>		
Long-term investments		
Cyber Media Services Limited	-	
Cyber Media India LLC	-	-
	-	-
<b>3 Deferred Tax Assets (Net)</b>		
<b>Deferred Tax Assets</b>		
- Disallowance under the Income Tax Act		
Opening Balance	563,600.00	563,600.00
Add: During the year	-	-
	563,600.00	563,600.00
- Carry Forward Losses		
Opening Balance	38,274,900.00	38,274,900.00
Add: During the year	-	-
	38,274,900.00	38,274,900.00
<b>TOTAL (A)</b>	38,838,500.00	38,838,500.00
<b>Deferred Tax Liabilities</b>		
- Fixed Assets		
Opening Balance	2,875,100.00	2,875,100.00
Add: During the year	-	-
<b>TOTAL (B)</b>	2,875,100.00	2,875,100.00
<b>TOTAL (A-B)</b>	35,963,400.00	35,963,400.00

**KURRENT MEDIA LLC  
SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2018**

	(All Figures in INR)	
	Year Ended	Year Ended
	3/31/2018	3/31/2017
<b>4 SUNDRY DEBTORS</b>		
Unsecured considered good		
Outstanding for a period exceeding six months	901,359.00	1,080,256.00
Other Debts	-	-
	<u>901,359.00</u>	<u>1,080,256.00</u>
<b>5 CASH AND BANK BALANCES</b>		
Cash in hand	-	-
Balances in Current Accounts	217,116.73	1,591,963.81
	<u>217,116.73</u>	<u>1,591,963.81</u>
<b>6 Current Tax Assets (net)</b>		
Advance income tax	2,268,086.00	1,747,626.00
	<u>2,268,086.00</u>	<u>1,747,626.00</u>
<b>7 Other Current Assets</b>		
Unsecured considered good	-	-
Loan to Holding Co.	-	-
Advance paid for Supply of goods and rendering of services	-	-
Other Deposits	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>111,102,792</u></b>	<b><u>114,754,988</u></b>
<b>8 SHARE CAPITAL</b>		
Share Capital		
Representing 100% ownership Interest	-	-
	<u>-</u>	<u>-</u>
<b>9 RESERVES AND SURPLUS</b>		
Foreign Currency Translation Reserve	246,255.77	977,087.55
<b>Securities Premium Reserves</b>		
As per the last Balance Sheet	-	-
Add: Acquired under the scheme of amalgamation	-	-
	<u>-</u>	<u>-</u>
Profit & Loss A/c		
As per last Balance Sheet	(13,304,305.56)	(14,905,629.29)
Less: Depreciation written back	-	-
	<u>(13,304,305.56)</u>	<u>(14,905,629.29)</u>
Add : Profit for the Year	(681,798.16)	1,601,323.73
	<u>(13,986,103.72)</u>	<u>(13,304,305.56)</u>
	<u>(13,739,847.95)</u>	<u>(12,327,218.01)</u>
<b>10 LONG TERM BORROWINGS</b>		
<b>SECURED LOANS</b>		
Term Loan from Bank	-	-
Term Loan from Others	-	-
	<u>-</u>	<u>-</u>
<b>UNSECURED LOANS</b>		
From Others	42,227,748.78	47,328,174.54
From Holding Company	-	-
Security Deposit	-	-
	<u>42,227,748.78</u>	<u>47,328,174.54</u>
	<b><u>42,227,748.78</u></b>	<b><u>47,328,174.54</u></b>
<b>11 LONG TERM PROVISIONS</b>		
Provision for employees' benefits.	-	-
Provision for Debtors	-	-
	<u>-</u>	<u>-</u>
<b>12 TRADE PAYABLES</b>		
Micro Small and Medium Enterprises	-	-
Others	79,871,165.05	76,495,242.13
	<u>79,871,165.05</u>	<u>76,495,242.13</u>
<b>13 OTHER CURRENT LIABILITIES</b>		
Advance payments for which value still to be given	-	-
Other Payables		
- Statutory Dues	2,743,726.00	3,258,790.00
- Creditors against capital expenditure	-	-
- Bank Overdraft	-	-
	<u>2,743,726.00</u>	<u>3,258,790.00</u>
<b>TOTAL LIABILITIES</b>	<b><u>111,102,792</u></b>	<b><u>114,754,989</u></b>

**KURRENT MEDIA LLC**
**SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**
**(All Figures in INR)**

	Year Ended 3/31/2018	Year Ended 3/31/2017
<b>14 Revenue from operations</b>		
Sale of products	-	4,785,199
Sale of services	-	4,785,199
<b>15 Other Income</b>		
Interest Income	10,140	1,030,703
Dividend Income	-	-
Other non-operating income	257,275	115,308
	267,415	1,146,011
<b>16 EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, Bonus and Allowances	-	-
Contribution to Provident and Other Funds	600	2,570
Professional Expenses	-	-
Staff Welfare	-	-
Staff Recruitment & Training	-	-
	600	2,570
<b>17 Finance costs</b>		
Interest	877,334	4,189,104
Other borrowing costs	-	-
	877,334	4,189,104
<b>18 DEPRECIATION &amp; AMORTIZATIONS</b>		
Depreciation of tangible assets	-	-
Amortization of intangible assets	-	-
<b>19 OTHER EXPENSES</b>		
Direct Expenses		
Content Expenses		
Discount/Commission on Sales & Services	-	-
	-	-
Electricity & Water	-	-
Rental	-	-
Repair and Maintenance - Building	-	-
Repair and Maintenance - Plant & Machinery	-	-
Insurance	-	-
Rates and Taxes	6,600	20,388
Miscellaneous Expenses	5,759	20,784
Payment to Auditors	5,000	-
Difference in Exchange	-	-
Legal and Professional Charges	53,920	74,000
Correspondence and Communications	-	-
Travelling and Conveyance	-	-
Debit Balance written off	-	-
Central & Apportioned Expense	-	-
Loss on sale of assets	-	-
	71,279	115,172
Payment to Auditors		
• As Auditor	-	-
• For Taxation Matters	5,000	-
• For Other Services	-	-
• For reimbursement of expenses.	-	-
<b>TOTAL</b>	<b>5,000</b>	<b>-</b>
Miscellaneous expenditure includes the following:		
Advertisement & Publicity	-	-
Bank Charges	5,204	16,164
Directors Fees	-	-
Lease Rent & Hire Charges	-	-
Membership -Professional Bodies	-	-

**KURRENT MEDIA LLC****SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018****(All Figures in INR)**

	<b>Year Ended 3/31/2018</b>	<b>Year Ended 3/31/2017</b>
Newspaper, Books & Periodicals	-	
other miscellaneous expenses	555	4,620
Printing and Stationary	-	
Repairs & Maintenance - Others	-	
Vehicle Running and Maintenance	-	-
	5,759	20,784
Profit Before Tax	(681,798)	1,624,364
Provision For Taxation	-	-
Provision for Dividend	-	-
Extraordinary Item, net of tax	-	-
NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM	(681,798)	1,624,364

KURRENT MEDIA LLC										
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET										
SCHEDULE 1- FIXED ASSETS										
										(All figures in INR)
DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 4/1/2017	ADDITIONS	DEDUCTIONS	AS AT 3/31/2018	UPTO 3/31/2017	FOR THE YEAR	ADJUSTMENTS	UPTO 3/31/2018	AS AT 3/31/2018	AS AT 3/31/2017
<b>Tangible Assets</b>										
Computer Equipment	1,088,024	-	-	1,088,024	1,033,722	-	-	1,033,722	54,302	54,302
Furniture & Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	34,436	-	-	34,436	32,714	-	-	32,714	1,722	1,722
<b>Total (A)</b>	<b>1,122,460</b>	<b>-</b>	<b>-</b>	<b>1,122,460</b>	<b>1,066,436</b>	<b>-</b>	<b>-</b>	<b>1,066,436</b>	<b>56,024</b>	<b>56,024</b>
<b>Intangible Assets</b>										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software Package	171,763	0.48	-	171,763	125,766	-	-	125,766	45,997	45,997
Commercial Rights	80,000,000	-	-	80,000,000	60,087,675	-	-	60,087,675	19,912,325	19,912,325
<b>Total (B)</b>	<b>80,171,763</b>	<b>0.48</b>	<b>-</b>	<b>80,171,763</b>	<b>60,213,441</b>	<b>-</b>	<b>-</b>	<b>60,213,441</b>	<b>19,958,322</b>	<b>19,958,322</b>
<b>Grand Total (A+B)</b>	<b>81,294,223</b>	<b>0.48</b>	<b>-</b>	<b>81,294,223</b>	<b>61,279,877</b>	<b>-</b>	<b>-</b>	<b>61,279,877</b>	<b>20,014,346</b>	<b>20,014,346</b>
Computer Equipment										
CMSL	1,088,024	-	-	1,088,024	1,033,722	-	-	1,033,722	54,302	54,302
KML	-	-	-	-	-	-	-	-	-	-
	1,088,024	-	-	1,088,024	1,033,722	-	-	1,033,722	54,302	54,302
Equipment										
CMSL	34,436	-	-	34,436	32,714	-	-	32,714	1,722	1,722
KML	-	-	-	-	-	-	-	-	-	-
	34,436	-	-	34,436	32,714	-	-	32,714	1,722	1,722
Furniture & Equipment										
CMSL	-	-	-	-	-	-	-	-	-	-
KML	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Software Package										
CMSL	171,763	0.48	-	171,763	125,766	-	-	125,766	45,997	45,997
KML	-	-	-	-	-	-	-	-	-	-
	171,763	0.48	-	171,763	125,766	-	-	125,766	45,997	45,997
Commercial Rights (Internally Generated)										
CMSL	80,000,000	-	-	80,000,000	60,087,675	-	-	60,087,675	19,912,325	19,912,325
KML	-	-	-	-	-	-	-	-	-	-
	80,000,000	-	-	80,000,000	60,087,675	-	-	60,087,675	19,912,325	19,912,325