

Annual Accounts of Cyber Astro Limited
Financial Year 2019-20

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
BALANCE SHEET AS AT 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	As at 31st March, 2020	As at 31st March, 2019
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	4	5.24	6.30
Intangible Assets	5	2.66	3.38
Financial Assets			
Investments	6	0.20	0.20
Loans	7	6.54	6.54
Deferred Tax Asset (Net)	8	5.97	5.97
Total Non-Current Assets		20.61	22.39
Current Assets			
Inventories	9	1.52	1.71
Financial Assets			
Trade Receivables	10	1.76	2.36
Cash and Cash Equivalents	11	0.93	3.49
Current Tax Assets (Net)	12	-	0.01
Other Current Assets	13	14.02	14.84
Total Current Assets		18.24	22.41
Total Assets		38.85	44.80
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	14	20.00	20.00
Other Equity	15	(154.38)	(129.75)
Total Equity		(134.38)	(109.75)
Liabilities			
Non Current Liabilities			
Provisions	16	6.36	5.42
Total Non Current Liabilities		6.36	5.42
Current liabilities			
Financial Liabilities			
Trade Payables	17		
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small		161.68	144.33
Other Payable			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small		-	-
Other Current Liabilities	18	1.28	0.70
Provisions	16	3.89	4.10
Total Current Liabilities		166.85	149.13
Total Liabilities		173.21	154.55
Total Equity and Liabilities		38.85	44.80

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet. 1-34

As per our Report of even date

For and on behalf of the Board of Directors

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

CYBER ASTRO LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAMK5126

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Income			
Revenue from Operations	19	78.79	105.88
Other Income	20	0.16	3.58
Total Income		78.95	109.46
Expenses			
Purchases of Stock - in - Trade	21	12.84	1.77
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		0.18	9.93
Employee Benefits Expense	22	51.07	47.99
Depreciation & Amortisation Expense	23	1.79	2.32
Other Expenses	24	34.73	35.82
Total Expenses		100.61	97.84
Profit Before Exceptional Items and Tax		(21.67)	11.62
Exceptional Items		-	-
Profit/(Loss) Before Tax		(21.67)	11.62
Tax Expenses	28		
Current Tax		-	-
Deferred Tax		-	(8.13)
Adjustment for Earlier Years		2.53	10.10
Total Tax Expenses		2.53	1.97
Profit For The Year		(24.19)	9.65
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plans		(0.43)	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		(0.43)	-
Total Comprehensive Income For The Year		(24.63)	9.65
Earnings Per Equity Share			
- Basic (Rs.)	32	(12.10)	4.82
- Diluted (Rs.)		(12.10)	4.82

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.

1-34

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For Goel Mintri & Associates
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For and on behalf of the Board of Directors
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Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A. Cash flow from Operating Activities		
Profit for the year after tax	(24.19)	9.65
Adjustments for:		
Remeasurement of Defined Benefit Plans	(0.43)	-
Depreciation & Amortization Expenses	1.79	2.32
Tax Expense	-	1.97
Difference in Exchange	-	1.32
Interest Expense	-	0.87
	(22.82)	16.13
Movements in Working Capital:		
Adjustments for (Increase) / Decrease in Operating Assets:		
Inventories	0.18	9.93
Trade Receivables	0.59	(1.63)
Loans	-	-
Other current assets	0.83	0.45
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Provisions	0.72	(8.37)
Trade Payables	17.35	(5.50)
Other Financial Liabilities	-	(7.39)
Other Current Liabilities	0.59	-
Cash Generated from Operations	(2.57)	3.62
Income Tax Paid	0.01	0.59
Net Cash Generated by Operating Activities (A)	(2.56)	4.21
B. Cash flow from Investing Activities		
Acquisition of Property, Plant & Equipments	-	-
Acquisition of intangible Assets	-	-
Sale of Property, Plant & Equipments	-	-
Sale of Intangible Assets	-	-
Net Cash Generated by/(used in) Investing Activities (B)	-	-
C. Cash flow from Financing Activities		
Proceeds From Long Term Borrowings	-	0.61
Interest Paid	-	(0.87)
Net Cash Generated by/(used in) Financing Activities (C)	-	(0.26)
Exchange Difference in Foreign Currency	-	(1.32)
Net decrease in Cash and Cash Equivalents (A+B+C+D)	(2.56)	2.63
Cash and cash equivalents at the beginning of the year	11 3.49	0.86
Cash and Cash Equivalents at the end of year	11 0.93	3.49

The accompanying statement of significant accounting policies and notes to the 1-34 financial information are an integral part of this Balance Sheet.

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DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

A. EQUITY SHARE CAPITAL

Particulars	Note No.	Amount
Balance as at 01.04.2018	14	20.00
Changes during the year 2018-19		-
Balance as at 31.03.2019	14	20.00
Changes during the year 2019-20		-
Balance as at 31.03.2020	14	20.00

B. OTHER EQUITY

Particulars	Note No.	Retained Earnings	TOTAL
Balance as at 01.04.2018	15	(139.40)	(139.40)
Total Comprehensive Income For The Year		9.65	9.65
Balance as at 31.03.2019	15	(129.75)	(129.75)
Total Comprehensive Income For The Year		(24.63)	(24.63)
Balance as at 31.03.2020	15	(154.37)	(154.37)

The accompanying statement of significant accounting policies and notes to 1-34 the financial information are an integral part of this Balance Sheet.

As per our Report of even date
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBER ASTRO LIMITED

Gopal Dutt
Partner
Membership No. 520858

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 4: Property Plants & Equipments

Description	Gross Block			Depreciation/Amortisation and Depletion				Net Block		
	As at 01-04-2019	Additions/ Adjustments	Deductions/ Adjustments	As at 31-03-2020	As at 01-04-2019	For the Year	Deductions/ Adjustments	As at 31-03-2020	As at 31-03-2020	As at 31-03-2019
Computers	1.48	-	-	1.48	0.58	-	-	0.58	0.90	0.90
Furniture & Fixtures	7.81	-	-	7.81	3.27	1.07	-	4.33	3.48	4.56
Equipment & Installations	3.06	-	-	3.06	2.47	-	-	2.47	0.60	0.61
Air conditioner	1.56	-	-	1.56	1.31	-	-	1.31	0.26	0.26
Total	13.92	-	-	13.92	7.63	1.07	-	8.69	5.24	6.32
Previous Year	13.92	-	-	13.92	6.31	1.33	-	7.64	6.30	7.63

Note 5: Intangible Assets

Description	Gross Block			Depreciation/Amortisation and Depletion				Net Block		
	As at 01-04-2019	Additions/ Adjustments	Deductions/ Adjustments	As at 31-03-2020	As at 01-04-2019	For the Year	Deductions/ Adjustments	As at 31-03-2020	As at 31-03-2020	As at 31-03-2019
Softwares	5.83	-	-	5.83	2.44	0.72	-	3.16	2.66	3.38
Total	5.83	-	-	5.83	2.44	0.72	-	3.16	2.66	3.38
Previous Year	5.83	-	-	5.83	1.45	1.00	-	2.44	3.38	4.38

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note: 6 Investments

Particulars	As at 31st March, 2020	As at 31st March, 2019
Non- Current Investments		
Measured at Amortised Cost		
Investments in equity instruments		
CAPL ESOP Trust	0.20	0.20
Total	0.20	0.20
Quoted	-	-
Unquoted	0.20	0.20
Total	0.20	0.20
Investment outside India	-	-
Investment in India	0.20	0.20
Total	0.20	0.20

Note: 7 Loans

Particulars	As at 31st March, 2020	As at 31st March, 2019
Non Current Loans		
Unsecured, considered good		
Other Loans and Advances *	6.54	6.54
Total	6.54	6.54

*Other Loans and Advances includes primarily interest free deposits.

Note: 8 Deferred Tax Assets / Liabilities (Net)

Particulars	As at 31st March, 2020	As at 31st March, 2019
Deferred tax assets	6.07	6.07
Less: Deferred tax liabilities	(0.10)	(0.10)
Total	5.97	5.97

Note: 9 Inventories

Particulars	As at 31st March, 2020	As at 31st March, 2019
Finished Goods	1.52	1.71
Total	1.52	1.71

Note: 10 Trade Receivables

Particulars	As at 31st March, 2020	As at 31st March, 2019
Trade Receivables - Considered Good Secured;	-	-
Trade Receivables - Considered Good Unsecured	1.76	2.36
Trade Receivables which have significant increase in credit risk	-	-
Trade receivables – credit impaired.	-	-
Total	1.76	2.36

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note: 11 Cash & Cash Equivalents

Particulars	As at 31st March, 2020	As at 31st March, 2019
Balance with Bank	0.92	3.39
Cheques, drafts on hand	-	-
Cash on hand	0.01	0.10
Total	0.93	3.49

Note: 12 Current Tax Assets / Liabilities (Net)

Particulars	As at 31st March, 2020	As at 31st March, 2019
Prepaid income - taxes	-	0.01
Less: provisions for income- tax	-	-
Total	-	0.01

Note : 13 Other Current Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
Advances other than capital advances		
- Advances from Customers	8.96	9.19
- Other advances -Imprest	5.06	5.66
Total	14.02	14.84

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 14: Share Capital

Particulars	As at	As at
	31st March,	31st March, 2019
Authorised Share Capital		
2,00,000 Equity Shares of Rs. 10 each (as at 31st March, 2019: 2,00,000)	20.00	20.00
	20.00	20.00
Issued, Subscribed and Fully Paid-Up		
2,00,000 Equity Shares of Rs. 10 each (as at 31st March, 2019: 2,00,000)	20.00	20.00
	20.00	20.00

See notes (i) to (v) below

(i) **THE RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING IS SET OUT BELOW:**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of	Amount	Number of	Amount
	Shares		Shares	
Shares outstanding at the beginning of the year	200,000	20.00	200,000	20.00
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	200,000	20.00	200,000	20.00

(ii) **RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO SHARES:**

The Company has only one class of equity shares having face value of ` 10 each and the holder of the equity share is entitled to one vote per share. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

(iii) **THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:**

Name of the Shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of	% Held	Number of	% Held
	Shares		Shares	
Cyber Media India Limited	75,000	37.50%	75,000	37.50%
Mr. Satrajit Majumdaar	40,000	20.00%	40,000	20.00%
Mr. Pradeep Gupta	47,984	23.99%	47,984	23.99%
Mrs. Anuradha Gupta	15,000	7.50%	15,000	7.50%
	177,984	88.99%	177,984	88.99%

- (a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares
- (iv) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.
- (v) The company is a subsidiary of Cyber Media (India) Limited due to Board Control.

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 15: Other Equity

Particulars	As at 31st March, 2020	As at 31st March, 2019
Retained Earnings		
Opening Balance	(129.75)	(139.40)
Add: Profit/(Loss) for the year	(24.63)	9.65
Total	(154.38)	(129.75)

Retained earnings are the profits that the Company has earned till date, less any transfers to statutory reserve, debenture redemption reserve, general reserve, dividends distributions paid to shareholders and transfer from debenture redemption reserve.

Note 16: Provisions

Particulars	As at 31st March, 2020	As at 31st March, 2019
Non-Current		
Provision for Gratuity	4.85	4.22
Provision for Leave Encashment	1.51	1.19
Total	6.36	5.42
Current		
Provision for Employee Benefit Expense	0.10	0.24
Provision for Gratuity	2.66	2.85
Provision for Leave Encashment	1.13	1.01
Total	3.89	4.10

Note 17: Trade Payables

Particulars	As at 31st March, 2020	As at 31st March, 2019
Trade Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
and small enterprises	161.68	144.33
Other Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
and small enterprises	-	-
Total	161.68	144.33

Note 17.1 The trade payable does not include any amount due from related parties

Note:18 Other Current Liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
Advance payments for which value is still to be given	0.12	-
Statutory Dues	1.16	0.70
Total	1.28	0.70

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note: 19 Revenue From Operations

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Sale of Products	21.97	28.31
Sale of Services	56.82	77.57
Total	78.79	105.88

Note: 20 Other Income

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Other Non - Operating Income (Net of Expenses)	0.16	3.58
Total	0.16	3.58

Note: 21 Purchases of Stock - in - Trade

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Purchase	12.84	1.77
Total	12.84	1.77

Note: 22 Changes in Inventories of Finished Goods

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Opening inventories		
Finished Goods	1.71	11.64
Closing inventories		
Finished Goods	(1.52)	(1.71)
Total	0.18	9.93

Note: 23 Employee benefits expense

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Salaries & wages	48.68	45.73
Contribution to provident & other funds	2.04	2.05
Staff welfare expenses	0.34	0.22
Total	51.07	47.99

Note: 24 Depreciation and Amortization Expense

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Depreciation of tangible assets	1.07	1.33
Amortization of intangible assets	0.72	1.00
Total	1.79	2.32

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note: 25 Other Expenses

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Purchase of Services	13.91	12.50
Packing & Despatch	1.21	2.01
Power & Fuel	2.73	1.22
Repairs to Building	2.76	0.47
Repairs to Machinery	0.29	0.07
Insurance	0.25	0.15
Rates & Taxes (excluding Income Tax)	0.05	0.62
Miscellaneous expenses	4.74	9.20
Exchange difference	0.82	1.32
Payment to Auditors	0.55	0.60
Legal and Professional charges	1.43	2.32
Correspondence & Communication	1.75	1.91
Travelling & Conveyance	4.24	1.18
FMS Charges	-	2.25
Total	34.73	35.82

Note: 25.1 Payment to Auditors

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Statutory audit fee	0.30	0.35
Tax audit fees	0.25	0.25
Total	0.55	0.60

Note 26: Events after Reporting period

There is no event occur after reporting period which needs to be disclosed.

Note 27: Contingent Liabilities and commitments

There is no contingent Liabilities and Commitments on the year ended 31.03.2020 and 31.03.2019

Note: 28 Tax Expense

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Current tax	2.53	10.10
Deferred tax	-	(8.13)
Total	2.53	1.97

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note: 28.1 Income taxes recognised in profit and loss

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Current tax		
In respect of the current year	-	-
In respect of the prior years	2.53	10.10
	2.53	10.10
Deferred tax		
In respect of the current year	-	-
Total income tax expense recognised in the current year	2.53	10.10

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Profit before Tax	(21.67)	11.62
Statutory Income tax rate	25.168%	34.608%
Tax at Indian statutory income tax rate	-	4.02
Tax impact on account of unabsorbed depreciation & B/f Losses as per computation under normal provisions of the Income tax Act, 1961 under the head 'Profit and Gains of Business'	-	(4.02)
Effect of income that is exempt from taxation	-	-
Effect of expenses that are not deductible in determining taxable profit	-	-
Adjustment recognised in the current year in relation to the current tax of prior years	-	-
Income tax expense recognised in profit or loss	-	-

The tax rate used for the years ended 31 March, 2020 and 31 March, 2019 reconciliations above is the corporate tax rate of 25.168% & 34.608% respectively payable by corporate entities in India on taxable profit under the Income tax law.

Note: 28.2 Income Tax Recognised in Other Comprehensive Income

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Current tax		
Remeasurements of defined benefit obligation	-	-
Deferred Tax		
Remeasurements of defined benefit obligation	-	-
Total Income Tax Recognised in Other Comprehensive Income	-	-

CYBER ASTRO LIMITED

CIN:U93090DL1997PLC086975

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 29: Related Party Disclosures

a. Related Parties and their Relationships

S.no	Nature of Relationship	Name of Related Party
i.	Holding Company*	Cyber Media (India) Limited
ii.	Key Managerial Personnel	Mr. Pradeep Gupta Mr. Satrajit Majumadar
iii.	Fellow Subsidiary	Cyber Media Research & Services Limited Cyber Media India LLC Kurrent Media LLC
* The company is a subsidiary of Cyber Media (India) Limited due to Board Control.		

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 29: Related Party Disclosures

b. Details of transactions and outstanding balances with related parties

S.no	Transactions/Outstanding Balances	Financial Year	Holding company	Fellow Subsidiary	Key managerial personnel	Total
	Transactions					
i.	Sale of services:					
	Cyber Media (India) Limited	2019-20	-	-	-	-
		2018-19	-	-	-	-
ii.	Managerial Remuneration	2019-20	-	-	3.03	3.03
		2018-19	-	-	3.03	3.03
	Outstanding Balances					
iii.	Sundry Debtors	2019-20	-	-	-	-
		2018-19	-	-	-	-
iv.	Sundry Creditors	2019-20	136.18	-	-	136.18
		2018-19	128.33	-	-	128.33

Entity does not pay any gratuity or leave encashment to Key Managerial Personnel.

CYBER ASTRO LIMITED

CIN:U93090DL1997PLC086975

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 30. Financial instruments**30.1 Capital management**

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance. Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

30.2 Categories of Financial Instruments

The carrying value and fair value of financial instruments by categories as of March 31, 2020 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments	0.20	-	-	-	-
(b) Loans	6.54	-	-	6.54	6.54
(c) Trade Receivables	1.76	-	-	1.76	1.76
(d) Cash and cash equivalents	0.93	-	-	0.93	0.93
Financial Liabilities					
Measured at Amortised Cost					
(e) Trade payables	161.68	-	-	161.68	161.68

The carrying value and fair value of financial instruments by categories as of March 31, 2019 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					

CYBER ASTRO LIMITED

CIN:U93090DL1997PLC086975

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Measured at Amortised cost

(a) Investments	0.20	-	-	0.20	0.20
(b) Loans	6.54	-	-	6.54	6.54
(c) Trade Receivables	2.36	-	-	2.36	2.36
(d) Cash and cash equivalents	3.49	-	-	3.49	3.49

Financial Liabilities**Measured at amortised cost**

(e) Trade payables	144.33	-	-	144.33	144.33
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30.3 Fair value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly (i. e as prices) or indirectly (i.e derived from prices).

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2020:

Particulars	As at 31 March 2020	Fair Value measurement at end of the reporting period/year using		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2019:

Particulars	As at 31 March 2019	Fair Value measurement at end of the reporting period/year using		
		Level 1	Level 2	Level 3
CAPL ESOP Trust	0.20	-	-	0.20

30.3.1 Valuation technique used to determine Fair value

These investments are immaterial and current information w.r.t. these are not available with the company. The Company has adopted cost as its fair value as Company expects fair value to be equal to its cost of acquisition.

30.4 Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

CYBER ASTRO LIMITED

CIN:U93090DL1997PLC086975

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

30.4.1 Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

Trade Receivables

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

30.4.2 Liquidity and interest risk tables

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

Particulars	Weighted average effective interest rate	0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount
31 March, 2020							
Trade payables		161.68				161.68	161.68
31 March, 2019							
Trade payables		144.33				144.33	144.33

30.5 Fair value measurements

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

CYBER ASTRO LIMITED

CIN:U93090DL1997PLC086975

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 31: Segment Reporting

The Company is mainly engaged in the business of 'Market Research and management consultancy' which is identified as the only and primary business segment of the Company. Further all the operating facilities are located in India. There are no other reportable segments in accordance with the requirements of Ind AS 108 - 'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015.

31.1 Geographical information

a. The Company is domiciled in India. The amount of its revenue from external customers broken down by location of customers is tabulated below:

Geography	For the year ended 31st March, 2020	For the year ended 31st March, 2019
In India	24.88	50.85
Outside India	53.91	55.03
	<u>78.79</u>	<u>105.88</u>

b. Information regarding geographical non-current assets is as follows:

Geography	For the year ended 31st March, 2020	For the year ended 31st March, 2019
In India	7.90	9.68
Outside India	-	-
	<u>7.90</u>	<u>9.68</u>

Note 31.2 Information about major customers

Out of the total revenue of Rs. 78.95 lacs for the year ended 31st March, 2020 and Rs. 109.46 lacs for the year ended 31st March, 2019 there are no customers who have 10% or more of the total revenue.

Note 32: Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particular	For the year ended 31st March, 2020	For the year ended 31st March, 2019
a) Profit for the year	(24.19)	9.65
b) Number of equity shares	200000	200000
c) Weighted average number of equity shares used in computing the basic earnings per share	200000	200000
d) Basic and Diluted earnings per share of Rs. 10 each	(12.10)	4.83
e) Face value per share (in Rs.)	10.00	10.00

CYBER ASTRO LIMITED
CIN:U93090DL1997PLC086975
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 33: The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable

Note 34: Approval of Financial Statements

The financial statements for the year ended 31st March, 2020 were approved by Board of Directors and authorise for issue on XX XXXX 2020.

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBER ASTRO LIMITED

Gopal Dutt
Partner
Membership No. 520858

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

Annual Accounts of Cyber Media Services Ltd.
Financial Year 2019-20

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

BALANCE SHEET AS AT 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	As at 31 March, 2020	As at 31 March, 2019
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4	-	0.56
Other Intangible Asset	5	-	193.67
Financial Assets			
Investments	6	-	-
Loans		-	-
Other Financial Assets	7	0.20	-
Deferred Tax Asset (Net)	8	-	359.64
Total Non-Current Assets		0.20	553.87
Current Assets			
Inventories		-	-
Financial Assets			
Trade Receivables		-	-
Cash and Cash Equivalents	9	0.15	0.46
Current Tax Assets (Net)		-	0.41
Other Current Assets	10	3.60	4.61
Total Current Assets		3.74	5.48
Total Assets		3.94	559.35
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	11	9.00	9.00
Other Equity	12	(7.44)	37.19
Total Equity		1.56	46.19
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Provisions		-	-
Total Non Current Liabilities		-	-
Current liabilities			
Financial liabilities			
Borrowings		-	-
Trade Payables	13		
(i) total outstanding dues of micro enterprises and small enterprises		2.39	513.16
(ii) total outstanding dues of creditors other than micro enterprises and small		-	-
Other Payable			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small		-	-
Other Financial Liabilities		-	-

Other Current Liabilities	-	-
Provisions	-	-
Total Current Liabilities	2.39	513.16
Total liabilities	2.39	513.16
Total Equity and liabilities	3.94	559.35

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.

1-24

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBER MEDIA SERVICES LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAML4400

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Incomes			
Revenue from Operations		-	-
Other Income	14	1.11	3.09
Total Incomes		1.11	3.09
Expenses			
Employee Benefit Expense		-	-
Finance Cost		-	-
Depreciation & Amortisation Expenses		-	-
Other Expenses	15	0.96	0.55
Total expenses		0.96	0.55
Profit before Exceptional Items and Tax		0.16	2.54
Exceptional Items		(315.75)	-
Profit/Loss Before Tax		315.91	2.54
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Adjustment for Earlier Years		360.54	-
Total Tax Expense		360.54	-
Profit for the year		(44.63)	2.54
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Remeasurement of defined benefit plans		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss			
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		-	-
Total comprehensive Income for the year		(44.63)	2.54
Earnings Per Equity Share			
- Basic (Rs.)	17	(49.59)	2.83
- Diluted (Rs.)		(49.59)	2.83

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.

1-24

As per our report attached
For Goel Mintri & Associates
 Chartered Accountants
 (Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBER MEDIA SERVICES LIMITED

Gopal Dutt
 Partner
 Membership No. 520858
 UDIN: 20520858AAAAML4400

Pradeep Gupta
 Director
 DIN 00007520

Krishan Kant Tulshan
 Director
 DIN 00009764

Place: New Delhi
 Date: 31/07/2020

CYBER MEDIA SERVICES LIMITED
CIN: U22130DL2008PLC174146
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
A. Cash Flow from Operating Activities			
Profit for the Year After Tax		(44.63)	2.54
Adjustments for:			
Depreciation & Amortization Expenses		-	-
Tax Expense		360.54	-
Credit Balances Written Back		(1.11)	-
Debit Balances Written Off		-	-
Interest Income		-	(2.90)
Interest Expense		-	-
		314.79	(0.36)
Movements In Working Capital:			
Adjustments for (Increase) / Decrease in Operating Assets:			
Inventories			
Trade Receivables		-	9.01
Other Financial Assets		(0.20)	-
Other Current Assets		1.02	-
Adjustments for Increase / (Decrease) in Operating Liabilities:			
Provisions		-	-
Trade Payables		(509.66)	(11.97)
Other Financial Liabilities		-	-
Other Current Liabilities		-	(27.44)
Cash Generated From Operations		(194.05)	(30.76)
Refund/ (Income Tax Paid)		0.41	22.27
Net Cash Generated by Operating Activities (A)		(193.63)	(8.50)
B. Cash flow from investing activities			
Interest Received		-	-
Loans Given		-	-
Purchase of Investment		-	-
Acquisition of Property, Plant & Equipment		-	-
Sale of Property, Plant & Equipment		0.56	5.92
Sale of Intangible Assets		193.67	2.90
Net Cash Generated by/(Used in) Investing Activities (B)		194.23	8.82
C. Cash Flow from Financing Activities			
Secured Borrowings		-	-
Interest Paid		-	-
Net Cash Generated by/(Used in) Financing Activities (C)		-	-
Net Decrease in Cash and Cash Equivalents (A+B+C)		0.59	0.32
Cash and Cash Equivalents at the Beginning of the Year	8	0.46	0.13
Cash and Cash Equivalents at the end of year end	8	1.06	0.46

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet. **1-24**

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBER MEDIA SERVICES LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAML4400

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

A. Equity Share Capital

Particulars	Amount
Balance at 01.04.2018	9.00
Changes in equity share capital during the year	-
Balance at 31.03.2019	9.00
Changes in equity share capital during the year	-
Balance at 31.03.2020	9.00

B. Other Equity

Particulars	Security Premium	Retained Earnings	Total Other Equity
Balance at 01.04.2018	796.00	(761.36)	34.64
Profit for the year	-	2.54	2.54
Balance at 31.03.2019	796.00	(758.81)	37.19
Profit for the year		(44.63)	(44.63)
Balance at 31.03.2020	796.00	(803.44)	(7.44)

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBER MEDIA SERVICES LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAML4400

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 4: Property, Plant and Equipment

Particular	As at 31 March, 2020	As at 31 March, 2019	
Carrying amounts of :			
Computer Equipments	-	0.54	
Equipments & Installations	-	0.02	
	<u>-</u>	<u>0.56</u>	
Particular	Computer	Equipments & Installations	Total
Deemed cost			
Balance at 1 April, 2019	0.54	0.02	0.56
Additions	-	-	-
Disposals	0.54	0.02	0.56
Balance at 31 March, 2020	-	-	-
Accumulated depreciation			
Balance at 1 April, 2019	-	-	-
Deductions	-	-	-
Depreciation expense	-	-	-
Balance at 31 March, 2020	-	-	-
Carrying amount			
Balance at 1 April, 2019	-	0.54	0.02
Additions	-	-	-
Disposals	-	0.54	0.02
Depreciation expense	-	-	-
Balance at 31 March, 2020	-	-	-

Note 5: Other Intangible Assets

Particular	As at 31 March, 2020	As at 31 March, 2019	
Carrying amounts of :			
Capitalized Software (Purchased)	-	0.46	
Commercial Rights (Internally Generated)	-	193.21	
	<u>-</u>	<u>193.67</u>	
Particular	Commercial Rights (Internally Generated)	Capitalized Software	Total
Deemed cost			
Balance at 1 April, 2019	193.21	0.46	193.67
Additions	-	-	-
Disposals	193.21	0.46	193.67
Balance at 31 March, 2020	-	-	-
Accumulated depreciation			
Balance at 1 April, 2019	-	-	-
Depreciation expense	-	-	-
Deductions	-	-	-
Balance at 31 March, 2020	-	-	-
Carrying amount			
Balance at 1 April, 2019	193.21	0.46	193.21
Additions	-	-	-
Disposals	193.21	0.46	193.21
Depreciation expense	-	-	-
Balance at 31 March, 2020	-	-	-

CYBER MEDIA SERVICES LIMITED
CIN: U22130DL2008PLC174146
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 6: Other Financial Assets

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Security Deposit		
National Securities Depository Limited	0.10	-
Other Security Deposit	0.10	-
Total	0.20	-

Note 7: Deferred Tax Assets (Net)

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Deferred Tax Assets	359.64	(28.75)
Less: Deferred Tax Liabilities	359.64	388.39
Total	-	359.64

Note 8: Cash & Cash Equivalents

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Balances with banks		
- in current accounts	0.15	0.46
Total	0.15	0.46

Note 9 : Current Tax Assets

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Advance Income Tax Net of Provisions for F.Y. 2018-19	-	0.41
Total	-	0.41

Note 10 : Other Current Assets

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Advances to Customers	3.60	4.61
Total	3.60	4.61

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 11: Share Capital

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Authorised Share Capital		
1,00,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2019: 1,00,000)	10.00	10.00
	10.00	10.00
Issued, Subscribed and Fully Paid-up		
1,00,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2019: 1,00,000)	9.00	9.00
	9.00	9.00

See notes (i) to (v) below

- (i) The reconciliation of number of share outstanding is set out below:

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	90,000	9.00	90,000	9.00
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	90,000	9.00	90,000	9.00

- (ii) **Rights, preferences and restriction attached to equity shares**

Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

- (iii) **Details in respect of holding company**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	% Holding	Number of shares	% Holding
Kurrent Media LLC	90,000	100.00%	90,000	100.00%
	90,000	100.00%	90,000	100.00%

- (iv) **Details of shares held by shareholders holding more than 5% of shares:**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares of Re.10 each fully paid				
Kurrent Media LLC	90,000	100.00%	90,000	100.00%
	90,000	100.00%	90,000	100.00%

- (a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares

- (v) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 12: Other Equity

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Retained Earnings	(803.45)	(758.82)
Security Premium	796.00	796.00
Total	796.00	796.00

Note 12.1 Retained Earnings

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Balance at the beginning of year	(758.82)	(761.36)
Profit/(Loss) for the year	(44.63)	2.54
Balance at the end of the year	(803.45)	(758.82)

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the financial statements of the Company and also considering the requirements of the Companies Act 2013. Thus, the amounts reported above are not distributable in entirety.

Note 12.2 Security Premium

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Balance at the beginning of year	796.00	796.00
Changes during the year	-	-
Balance at the end of the year	796.00	796.00

Securities premium is credited when shares are issued at premium. It can be used to issue bonus shares, to provide for premium on redemption of shares and issue expenses of securities which qualify as equity instruments.

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 13: Trade payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.39	513.16
Other Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	2.39	513.16

Note:**Details of dues to Micro and Small Enterprises as per MSMED Act, 2006**

During the period ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act. In view of this, the liability of the interest and disclosure are not required to be disclosed in the financial statements.

Note 14: Other Income

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Interest on Income Tax Refund	-	2.90
Credit Balances Written back	1.11	0.19
Total	1.11	3.09

Note 15: Other expenses

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Legal and Professional Charges	0.68	0.24
Statutory Audit Fee	0.18	0.18
Rates & Taxes	0.09	0.13
Misc. Expenses	0.00	0.00
Correspondence & Communication	-	-
Total	0.96	0.55

I. Payment to Auditor	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
(i) Statutory audit Fee	0.18	0.18
(ii) Limited review	-	-
(ii) Tax audit Fees	-	-
(iii) Certificate and other fees	-	-
(iv) Out of pocket expenses	-	-
Total	0.18	0.18

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 16: Segment Reporting

The Company is engaged in the business of 'Content Development Services' which is identified as the only and primary business segment of the Company. Further all the operating facilities located in India. There are no other reportable segments in accordance with the requirements of Ind AS 108 'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015. During the financial year ended on 31.03.2020, there is no revenue under operations which is needs to be reported separately.

Note 17: Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Profit after tax (Rs. In lakhs)	(44.63)	2.54
Number of equity shares	90,000	90,000
Weighted average number of equity shares used in computing the basic earnings per share	90,000	90,000
Basic and Diluted earnings per share of Rs. 10 each	(49.59)	2.83
Face value per share (in Rs.)	10	10

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 18: Related party disclosures

a. Related parties and their relationships	
Nature of Relationship	Name of Related Party
i. Holding Company	Kurrent Media LLC
ii. Subsidiary	-
iii. Ultimate Holding Company	Cyber Media India Limited
iv. Key Managerial Personnel	Mr. Krishan Kant Tulshan Mr. Pradeep Gupta Mr. Dhaval Gupta

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 18: Related Party Disclosures

b. Details of transactions and outstanding balances with related parties

						(Rs. In lakhs)
Transactions/Outstanding Balances	Financial Year	Holding company	Fellow Subsidiary	Key managerial personnel	Total	
Transactions						
i. Purchase & Other Expenses	2019-20	-	-	-	-	
	2018-19	-	-	-	-	
ii. Sales	2019-20	-	-	-	-	
	2018-19	-	-	-	-	
Outstanding Balances						
iii. Sundry Debtors	2019-20	-	-	-	-	
	2018-19	-	-	-	-	
iv. Sundry Creditors	2019-20	-	-	-	-	
	2018-19	509.93	-	-	509.93	

Note 19. Financial instruments

19.1 Capital management

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

19.1.1 Gearing Ratio

Particulars	(Rs. In Lakhs)	
	As at 31 March, 2020	As at 31 March, 2019
Borrowings	-	-
Current maturities of long term debt	-	-
Less: Cash and Bank Balances	(0.15)	(0.46)
Net Debt	(0.15)	(0.46)
Equity	1.56	46.19
Capital and net debt	1.41	45.73
Gearing Ratio	(9.62)	(99.15)

19.2 Categories of Financial Instruments

The carrying value and fair value of financial instruments by categories as of March 31, 2020 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments*	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	-	-	-	-	-
(d) Cash and cash equivalents	0.15	-	-	0.15	0.15
Financial Liabilities					
Measured at amortised cost					
(e) Borrowings	-	-	-	-	-
(f) Trade payables	2.39	-	-	2.39	2.39

The carrying value and fair value of financial instruments by categories as of March 31, 2019 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	-	-	-	-	-
(d) Cash and cash equivalents	0.46	-	-	0.46	0.46
Financial Liabilities					
Measured at amortised cost					
(e) Borrowings	-	-	-	-	-
(f) Trade payables	513.16	-	-	513.16	513.16
(g) Other financial assets	-	-	-	-	-

19.3 Fair value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly (i. e as prices) or indirectly (i.e derived from prices).

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

19.4 Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

19.4.1 Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

Trade Receivables

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

19.4.2 Liquidity and interest risk tables

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

Particulars	Weighted average effective interest rate	0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount
31 March, 2020							
Trade payables		0.46	-	-	-	0.46	0.46
Borrowings		-	-	-	-	-	-
31 March, 2019							
Trade payables		513.16	-	-	-	513.16	513.16
Borrowings		-	#REF!	#REF!	#REF!	#REF!	#REF!

19.5 Fair value measurements

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 20 : Tax expense

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Current tax	-	-
Deferred tax	-	-
Total	-	-

Note: 20.1 Income taxes recognised in profit and loss

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Current tax		
In respect of the current year	-	-
In respect of the prior years	-	-
Deferred tax		
In respect of the current year	-	-
Total income tax expense recognised in the current year	-	-

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Profit before Tax	315.91	2.54
Less: B/f Losses	(66.17)	-
Less: Unabsorbed Depreciation	(249.73)	(2.54)
Net Income	-	-
Statutory Income tax rate	26%	26%
Tax at Indian statutory income tax rate	-	-
Effect of income that is exempt from taxation	-	-
Effect of expenses that are not deductible in determining taxable profit	-	-
Adjustment recognised in the current year in relation to the current tax of prior years	-	-
Income tax expense recognised in profit or loss	-	-

Note: 20.2 Income Tax Recognised in Other Comprehensive Income

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
Current tax		
Remeasurements of defined benefit obligation	-	-
Deferred Tax		
Remeasurements of defined benefit obligation	-	-
Total Income Tax Recognised in Other Comprehensive Income	-	-

CYBER MEDIA SERVICES LIMITED

CIN: U22130DL2008PLC174146

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 21: EVENTS AFTER THE REPORTING PERIOD

There is no event occur after reporting period which needs to be disclosed.

Note 22: There is no contingent Liabilities and Commitments on the year ended 31.03.20 and 31.03.2019

Note 23:

The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable

Note 24: Approval of financial statements

The financial statements for the year ended 31st March, 2020 were approved by Board of Directors and authorise for issue on 31 July, 2020

As per our report attached

For Goel Mintri & Associates

Chartered Accountants

(Firm Registration No. 013211N)

For and on behalf of the Board of Directors

CYBER MEDIA SERVICES LIMITED

Gopal Dutt

Partner

Membership No. 520858

UDIN: 20520858AAAAML4400

Pradeep Gupta

Director

DIN 00007520

Krishan Kant Tulshan

Director

DIN 00009764

Place: New Delhi

Date: 31/07/2020

Annual Accounts of Cybermedia Digitix Ltd.
Financial Year 2019-20

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811
BALANCE SHEET AS AT 31 MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	As at 31 March, 2020	As at 31 March, 2019
ASSETS			
Non-current assets			
Property, Plant & Equipments		-	-
Intangible Assets		-	-
Financial Assets			
Investments	4	8.99	8.99
Loans		-	-
Deferred Tax Asset (Net)		-	-
Total non-current assets		8.99	8.99
Current Assets			
Inventories		-	-
Financial Assets			
Trade Receivables		-	-
Cash and Cash Equivalents	5	0.08	0.27
Current Tax Assets (Net)		-	-
Other Current Assets	6	0.56	0.67
Total Current Assets		0.65	0.94
Total Assets		9.64	9.94
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	7	1.00	1.00
Other Equity	8	(1.61)	(0.76)
Total Equity		(0.61)	0.24
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Provisions		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables	9		
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small		10.25	9.69
Other Payable			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small			
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
Provisions		-	-
Total current liabilities		10.25	9.69
Total liabilities		10.25	9.69
Total Equity and liabilities		9.64	9.94

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBERMEDIA DIGITIX LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAMJ7922

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Incomes			
Revenue from Operations		-	-
Other Income		-	-
Total Incomes		-	-
Expenses			
Employee Benefit Expense		-	-
Finance Cost		-	-
Depreciation & Amortisation Expenses		-	-
Other Expenses	10	0.86	0.76
Total expenses		0.86	0.76
Profit before Exceptional Items and Tax		(0.86)	(0.76)
Exceptional Items		-	-
Profit/Loss Before Tax		(0.86)	(0.76)
Tax expense			
Current tax		-	-
Deferred tax		-	-
Adjustment for earlier years		-	-
Total tax expense		-	-
Profit for the Year		(0.86)	(0.76)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plans		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		-	-
Total comprehensive income for the year		(0.86)	(0.76)
Earnings Per Equity Share	12		
- Basic (Rs.)		(8.56)	(7.56)
- Diluted (Rs.)		(8.56)	(7.56)
The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.	1-19		

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBERMEDIA DIGITIX LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAMJ7922

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Particulars	Notes	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A. Cash flow from operating activities			
Profit for the year after tax		(0.86)	(0.76)
Adjustments for:			
Remeasurement of Defined Benefit Plans		-	-
Depreciation & Amortization Expenses		-	-
Tax Expense		-	-
Interest income		-	-
Interest Expense		-	-
		(0.86)	(0.76)
Movements in Working Capital:			
Adjustments for (Increase) / Decrease in Operating Assets:			
Inventories		-	-
Trade Receivables		-	-
Loans		-	-
Other Current Assets		0.11	(0.67)
Adjustments for increase / (decrease) in operating liabilities:			
Provisions		-	-
Trade Payables		0.56	9.69
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
Other financial liabilities		-	-
Cash Generated from Operations		(0.19)	8.26
Income Tax Paid		-	-
Net Cash Generated by Operating Activities (A)		(0.19)	8.26
B. Cash flow from investing activities			
Interest received		-	-
Loans given		-	-
Purchase of Investment		-	(8.99)
Acquisition of fixed assets		-	-
Net Cash Generated by/(used in) Investing Activities (B)		-	(8.99)
C. Cash Flow from financing activities			
Proceeds from issue of Equity share capital		-	1.00
Secured borrowings		-	-
Interest paid		-	-
Net Cash Generated by/(used in) Financing Activities (C)		-	1.00
Net decrease in Cash and cash equivalents (A+B+C)		(0.19)	0.27
Cash and cash equivalents at the beginning of the year	5	0.27	-
Cash and cash equivalents at the end of year end	5	0.08	0.27

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet. 1-19

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBERMEDIA DIGITIX LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAMJ7922

Pradeep Gupta
Director
DIN 00007520

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

A. Equity Share Capital

Particulars	Note No.	Amount
Balance as at 01.04.2018		-
Changes during the year 2018-19	7	1.00
Balance as at 31.03.2019	7	1.00
Changes during the year 2019-20		-
Balance as at 31.03.2020	7	1.00

B. Other Equity

Particulars	Note No.	Retained Earnings	TOTAL
Balance as at 01.04.2018		-	-
Total Comprehensive Income For The Year	8	(0.76)	(0.76)
Balance as at 31.03.2019	8	(0.76)	(0.76)
Total Comprehensive Income For The Year		(0.86)	(0.86)
Balance as at 31.03.2020	8	(1.61)	(1.61)

The accompanying statement of significant accounting policies 01-19 and notes to the financial information are an integral part of this Balance Sheet.

As per our report attached
For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

For and on behalf of the Board of Directors
CYBERMEDIA DIGITIX LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 20520858AAAAMJ7922

Pradeep Gupta **Krishan Kant Tulshan**
Director Director
DIN 00007520 DIN 00009764

Place: New Delhi
Date: 31/07/2020

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 4: Investments

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Non- Current Investments		
Measured at Amortised Cost		
Investments in equity instruments		
90,000 of Rs. 9.99 each of Cyber Media Research & Services Limited	8.99	8.99
Total	8.99	8.99
Quoted	-	-
Unquoted	8.99	8.99
Total	8.99	8.99
Investment outside India	-	-
Investment in India	8.99	8.99
Total	8.99	8.99

Notes: 4.1 Details of significant investment in subsidiaries/associates

Name of the subsidiary/Associate	Method of valuation	Principle place of business	Proportion of ownership interest and voting right held in subsidiaries/associates	
			As at	As at
			31 March, 2020	31 March, 2019
Subsidiary:				
Cyber Media Research & Services Limited	Cost	India	10%	10%

Note 5: Cash & Cash Equivalents

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Balances with Banks		
- in current accounts	0.08	0.27
Cash on Hand	0.01	0.01
Total	0.08	0.27

Note 6 : Other current assets

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Preliminary Expenses	0.43	0.54
Advances to Customers	0.13	0.13
Total	0.56	0.67

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 7: Share capital

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Authorised share capital		
10,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2019: 10,000)	1.00	1.00
	1.00	1.00
Issued, subscribed and fully paid-up		
10,000 fully paid equity shares of Rs. 10 each (as at 31 March, 2019: 10,000)	1.00	1.00
	1.00	1.00

See notes (i) to (v) below

(i) **The reconciliaton of number of share outstanding is set out below:**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount (Rs. in lakhs)	Number of shares	Amount (Rs. in lakhs)
Shares outstanding at the beginning of the year	10,000	1.00	-	-
Shares issued during the year	-	-	10,000	1.00
Shares outstanding at the end of the year	10,000	1.00	10,000	1.00

(ii) **Rights, preferences and restriction attached to equity shares**

Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) **Details in respect of holding company**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	% Holding	Number of shares	% Holding
Cyber Media (India) Limited	10,000	100.00%	10,000	100.00%
	10,000	100.00%	10,000	100.00%

(iv) **Details of shares held by shareholders holding more than 5% of shares:**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of	% Holding	Number of	% Holding
Equity shares of Re.10 each fully paid				
Cyber Media (India) Limited	10,000	100.00%	10,000	100.00%
	10,000	100.00%	10,000	100.00%

(a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares

(v) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 8: Other equity

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Retained earnings	(1.61)	(0.76)
Total	(1.61)	(0.76)

Note 8.1 Retained earnings

Particulars	As at	As at
	31 March, 2020	31 March, 2019
Balance at the beginning of year	(0.76)	-
Profit for the year	(0.86)	(0.76)
Balance at the end of the year	(1.61)	(0.76)

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the financial statements of the Company and also considering the requirements of the Companies Act 2013. Thus, the amounts reported above are not distributable in entirety.

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 9: Trade payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small	10.25	9.69
Other Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small	-	-
Total	10.25	9.69

Note:

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

During the period ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act. In view of this, the liability of the interest and disclosure are not required to be disclosed in the financial statements.

Note 10: Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Legal and Professional Charges	0.49	0.06
Statutory Audit Fee	0.12	0.10
Rates & Taxes	0.12	0.57
Misc Expenses	0.13	0.02
Correspondence & Communication	-	0.01
	0.86	0.76

Note No. 10.1 Payment to auditor

Particular	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(i) Statutory audit Fee	0.12	0.10
(ii) Out of pocket expenses	-	-
Total	0.12	0.10

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 11: Segment Reporting

The Company is engaged in the business of 'Market research and management Consultancy' which is identified as the only and primary business segment of the Company. Further all the operating facilities located in India. There are no other reportable segments in accordance with the requirements of Ind AS 108 -'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015. During the financial year ended on 31.03.2020 and 31.03.2019, there is no revenue under operations which is needs to be reported separately in accordancewith Ind AS 108.

Note 12: Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Profit after tax	(0.86)	(0.76)
Number of equity shares	10,000	10,000
Weighted average number of equity shares used in computing the basic earnings per share	10,000	10,000
Basic and Diluted earnings per share of Rs. 10 each	(8.56)	(7.56)
Face value per share (in Rs.)	10	10

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 13: Related party disclosures

a. Related parties and their relationships		
S.No	Nature of Relationship	Name of Related Party
i.	Holding Company	Cyber Media (India) Limited
ii.	Subsidiary	
iii.	Fellow Subsidiary	Cyber Astro Limited Kurrent Media LLC Cybermedia India LLC Cyber Media Research & Services Limited Cyber Media Services Limited
iv.	Key Managerial Personnel	Mr. Pradeep Gupta Mr. Krishan Kant Tulshan Mr. Dhaval Gupta

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 13: Related Party Disclosures

b. Details of transactions and outstanding balances with related parties

Transactions/Outstanding Balances	Financial Year	Holding company	Fellow Subsidiary	Key managerial personnel	Total
Transactions					
i. Purchase & Other Expenses	2019-20	-	-	-	-
	2018-19	-	-	-	-
ii. Sales	2019-20	-	-	-	-
	2018-19	-	-	-	-
Outstanding Balances					
iii. Sundry Debtors	2019-20	-	-	-	-
	2018-19	-	-	-	-
iv. Sundry Creditors	2019-20	-	-	-	-
	2018-19	-	-	-	-

CYBERMEDIA DIGITIX LIMITED
CIN: U74999DL2018PLC340811
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
(All amounts in lacs of INR, unless stated otherwise)

Note 14. Financial instruments

14.1 Capital management

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

14.1.1 Gearing Ratio

Particulars	As at 31 March, 2020	As at 31 March, 2019
Borrowings	-	-
Current maturities of long term debt	-	-
Less: Cash and Bank Balances	(0.08)	(0.27)
Net Debt	(0.08)	(0.27)
Equity	(0.61)	0.24
Capital and net debt	(0.70)	(0.03)
Gearing Ratio	8.21	0.11

14.2 Categories of Financial Instruments

The carrying value and fair value of financial instruments by categories as of March 31, 2020 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments*	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	-	-	-	-	-
(d) Cash and cash equivalents	0.08	-	-	0.08	0.08
Financial Liabilities					
Measured at amortised cost					
(e) Borrowings	-	-	-	-	-
(f) Trade payables	10.25	-	-	10.25	10.25

Excludes investments of Rs. 8.99 Lakh (Previous Year Rs. 8.99 Lakh) measured at cost.

The carrying value and fair value of financial instruments by categories as of March 31, 2019 were as follows:

(Rs. In Lakhs)

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments*	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	-	-	-	-	-
(d) Cash and cash equivalents	0.27	-	-	0.27	0.27
Financial Liabilities					
Measured at amortised cost					
(e) Borrowings	-	-	-	-	-

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

(f) Trade payables	9.69	-	-	9.69	9.69
(g) Other financial assets	-	-	-	-	-

Excludes investments of Rs. 8.99 Lakh (Previous Year Rs. 8.99 Lakh) measured at cost.**14.3 Fair value Hierarchy**

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly (i. e as prices) or indirectly (i.e derived from prices).

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

31.4 Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

31.4.1 Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

Trade Receivables

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

14.4.2 Liquidity and interest risk tables

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

Particulars	Weighted average effective interest rate						(Rs. In Lakhs)	
		0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount	
31 March, 2020								
Trade payables		10.25	-	-	-	10.25	10.25	
Borrowings		-	-	-	-	-	-	
31 March, 2019								
Trade payables		9.69	-	-	-	9.69	9.69	
Borrowings		-	-	-	-	-	-	

14.5 Fair value measurements

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 15 : Tax expense

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Current tax	-	-
Deferred tax	-	-
Total	-	-

Note: 15.1 Income taxes recognised in profit and loss

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Current tax		
In respect of the current year	-	-
In respect of the prior years	-	-
Deferred tax		
In respect of the current year	-	-
Total income tax expense recognised in the current year	-	-

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Profit before Tax	(0.86)	(0.76)
Statutory Income tax rate	-	-
Tax at Indian statutory income tax rate	-	-
Effect of income that is exempt from taxation	-	-
Effect of expenses that are not deductible in determining taxable profit	-	-
Adjustment recognised in the current year in relation to the current tax of prior years	-	-
Income tax expense recognised in profit or loss	-	-

Note: 15.2 Income Tax Recognised in Other Comprehensive Income

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Current tax		
Remeasurements of defined benefit obligation	-	-
Deferred Tax		
Remeasurements of defined benefit obligation	-	-
Total Income Tax Recognised in Other Comprehensive Income	-	-

CYBERMEDIA DIGITIX LIMITED

CIN: U74999DL2018PLC340811

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(All amounts in lacs of INR, unless stated otherwise)

Note 16: EVENTS AFTER THE REPORTING PERIOD

There is no event occur after reporting period which needs to be disclosed.

Note 17: There is no contingent Liabilities and Commitments on the year ended 31.03.20 and 31.03.2019

Note 18: The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable

Note 19: Approval of financial statements

The financial statements for the year ended 31st March, 2020 were approved by Board of Directors and authorise for issue on 31st July, 2020 .

As per our report attached

For Goel Mintri & Associates

Chartered Accountants

(Firm Registration No. 013211N)

For and on behalf of the Board of Directors

CYBERMEDIA DIGITIX LIMITED

Gopal Dutt

Partner

Membership No. 520858

UDIN: 20520858AAAAMJ7922

Pradeep Gupta

Director

DIN 00007520

Krishan Kant Tulshan

Director

DIN 00009764

Place: New Delhi

Date: 31st July 2020

**Annual Accounts of
CyberMedia India LLC
Financial Year 2019-20**

CYBER MEDIA INDIA LLC
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2020

(All figures in INR)

PARTICULARS	SCHEDULE NO	AS AT 3/31/2020	AS AT 3/31/2019
ASSETS			
Non-current Assets			
Tangible Assets	1	-	137,459
Intangible Assets	2	-	147,284,150
Financial Assets			
Investments	3	-	79,898,278
Deferred Tax Assets	4	-	5,217,682
Other Non current assets	5	-	30,873,151
Total Non-current Assets		-	263,410,720
Current Assets			
Inventories	6	-	21,835,800
Financial Assets			
Trade Receivables	7	-	10,559,481
Cash and Bank Balance	8	-	6,281,813
Other current assets	5	-	815,433
Total Current Assets		-	39,492,527
Total Assets		-	302,903,247
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	9	-	128,825,098
Reserves and Surplus	10	(0)	84,105,847
Total Equity		(0)	212,930,945
Non-Current Liabilities			
Financial Liabilities			
Long Term Borrowings	11	-	32,452,363
Long Term Provisions	12	-	-
Total Non-Current Liabilities		-	32,452,363
Current Liabilities			
Financial Liabilities			
Short Term Borrowings	11	-	-
Trade Payables	13	-	23,325,570
Other Current Liabilities	14	-	32,039,014
Short Term Provisions	12	-	2,155,354
Total Current Liabilities		-	57,519,938
Total Liabilities		(0)	302,903,247

CYBER MEDIA INDIA LLC
CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2020

(All figures in INR)

<u>Particulars</u>	<u>SCHEDULE NO</u>	<u>Year Ended 3/31/2020</u>	<u>Year Ended 3/31/2019</u>
INCOME			
Sales	15	23,310,797	114,244,946
Other Income	16	472	6,583
		23,311,268	114,251,528
EXPENDITURE			
Direct Expenses	17	452,791	6,475,437
Personnel Exp	18	12,203,803	69,075,611
Financial Expenses	19	2,417	679
Depreciation & Amortizations	20	6,195,053	25,158,856
Other Expenses	21	5,205,140	28,807,911
		24,059,203	129,518,494
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS		(747,935)	(15,266,965)
Exceptional Items	22	18,917,478	-
PROFIT BEFORE TAX		(19,665,413)	(15,266,965)
Tax Expense			
Current tax		-	-
Deferred Tax		-	-
NET PROFIT AFTER TAX		(19,665,413)	(15,266,965)
Dividend		-	-
NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM		(19,665,413)	(15,266,965)

CYBER MEDIA INDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		(All Figures in INR)	
Particulars	3/31/2020	3/31/2019	
Tangible, Intangible Assets & Goodwill			
1 Tangible Assets	-	137,459	
2 Intangible Assets	-	147,284,150	
	-	<u>147,421,608</u>	
3 INVESTMENTS			
Long-term investments (unquoted)			
SX-2 Media LLC	-	79,898,278	
CMP Cyber Media LLC	-	-	
TDA Group LLC	-	-	
	-	<u>79,898,278</u>	
4 Deferred Tax Assets			
	-	5,217,682	
5 Other Assets			
Non current Assets			
Unsecured considered good			
Other Deposits	-	2,201,451	
Loans and Advances to Related Parties	-	28,671,700	
Other Loans & Advances (Specify Nature)	-	-	
	-	<u>30,873,151</u>	
Current assets			
Unsecured considered good			
Loan to Holding Company	-	-	
Prepaid Expenses	-	-	
Advances For Supply of goods and rendering of services	-	815,433	
Other Deposits	-	-	
	-	<u>815,433</u>	
6 INVENTORIES			
Inventories	-	-	
Work In Progress	-	21,835,800	
	-	<u>21,835,800</u>	
7 SUNDRY DEBTORS			
Unsecured & Considered Good over six months	-	-	
Other Debtors	-	10,559,481	
	-	<u>10,559,481</u>	
8 CASH AND BANK BALANCES			
Cash in hand	-	17,330	
Balances in Current Accounts	-	6,264,483	
	-	<u>6,281,813</u>	
TOTAL ASSETS			
	-	<u>302,903,247</u>	
9 SHARE CAPITAL			
Share Capital			
Representing 100% ownership Interest	-	128,825,098	
	-	<u>128,825,098</u>	
10 RESERVES AND SURPLUS			
Foreign Currency Translation Reserve	15,228,274	79,668,709	
Profit & Loss A/c			
At Commencement of the year	4,437,139	19,704,104	
Add : Profit for the Year	(19,665,413)	(15,266,965)	
	(15,228,274)	4,437,139	
Less: Appropriations			
Transferred to retained earnings	-	-	
	(15,228,274)	4,437,139	
	<u>(0)</u>	<u>84,105,847</u>	
11 LONG TERM BORROWINGS			

CYBER MEDIA INDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	(All Figures in INR)	
	3/31/2020	3/31/2019
Secured Loans		
Term Loan	-	-
	-	-
Unsecured Loans		
From Others	-	32,452,363
From Holding Company	-	-
	-	32,452,363
	-	32,452,363
SHORT TERM BORROWINGS		
Secured Loans		
Term Loan	-	-
Cash Credit Facilities	-	-
	-	-
Unsecured Loans		
Loans & Advances from related Others :	-	-
Loans & Advances from Others :	-	-
	-	-
	-	-
	-	-
12 LONG TERM PROVISIONS		
Income Tax	-	-
Dividend Payable	-	-
Employee Benefits	-	-
	-	-
SHORT TERM PROVISIONS		
Others	-	-
Employee Benefits	-	2,155,354
	-	2,155,354
13 TRADE PAYABLES		
Sundry Creditors		
Micro Small and Medium Enterprises	-	-
Others	-	23,325,570
	-	23,325,570
14 OTHER CURRENT LIABILITIES		
Acceptances	-	-
Security Deposit	-	1,767,660
Advance payments for which value still to be given	-	30,202,727
Duties & Taxes	-	68,627
	-	32,039,014
TOTAL LIABILITIES	(0)	302,903,247

CYBER MEDIA INDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All figures in INR)

1 Tangible Assets	GROSS BLOCK					DEPRECIATION						NET BLOCK		
	AS AT 4/1/2019	ADDITIONS	DEDUCTIONS	AS AT 3/31/2020	Translation Difference	AS AT 3/31/2020	UPTO 3/31/2019	FOR THE YEAR	ADJUSTMENTS	UPTO 3/31/2020	Translation Difference	UPTO 3/31/2020	AS AT 3/31/2020	AS AT 3/31/2019
DESCRIPTION														
Computer Equipment	1,350,940	-	-	1,350,940	(9,549)	1,341,391	1,533,578	(291,407)	(109,908)	1,352,080	(10,689)	1,341,391	-	(182,638)
Furniture & Equipment	388,613	-	-	388,613	(2,747)	385,866	388,613	-	-	388,613	(2,747)	385,866	-	-
Equipments	3,745,612	-	-	3,745,612	(26,476)	3,719,135	3,425,515	318,850	-	3,744,365	(25,230)	3,719,135	-	320,097
	5,485,165	-	-	5,485,165	(38,773)	5,446,392	5,347,706	27,443	(109,908)	5,485,057	(38,665)	5,446,392	-	137,459
2 Intangible Assets	GROSS BLOCK					DEPRECIATION						NET BLOCK		
DESCRIPTION	AS AT 4/1/2019	ADDITIONS	DEDUCTIONS	AS AT 3/31/2020	Translation Difference	AS AT 3/31/2020	UPTO 3/31/2019	FOR THE YEAR	ADJUSTMENTS	UPTO 3/31/2020	Translation Difference	UPTO 3/31/2020	AS AT 3/31/2020	AS AT 3/31/2019
Goodwill	133,718,280	-	-	133,718,280	(945,210)	132,773,070	72,978,446	1,644,541	-	74,622,987	58,150,083	132,773,070	-	60,739,834
Software Package	220,851	-	-	220,851	(1,561)	219,290	220,817	-	(35)	220,851	(1,561)	219,290	-	35
Customer Intangibles - Other	229,581,437	-	-	229,581,437	(1,622,835)	227,958,602	192,857,294	4,523,068	-	197,380,362	30,578,240	227,958,602	-	36,724,143
	363,520,568	-	-	363,520,568	(2,569,606)	360,950,962	266,056,557	6,167,610	(35)	272,224,201	88,726,761	360,950,962	-	97,464,012
Computer Equipment														
TDA	1,350,940	-	-	1,350,940	(9,549)	1,341,391	1,533,578	(291,407)	(109,908)	1,352,080	(10,689)	1,341,391	-	(182,638)
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,350,940	-	-	1,350,940	(9,549)	1,341,391	1,533,578	(291,407)	(109,908)	1,352,080	(10,689)	1,341,391	-	(182,638)
Furniture & Equipment														
TDA	388,613	-	-	388,613	(2,747)	385,866	388,613	-	-	388,613	(2,747)	385,866	-	-
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	388,613	-	-	388,613	(2,747)	385,866	388,613	-	-	388,613	(2,747)	385,866	-	-
Equipments														
TDA	3,745,612	-	-	3,745,612	(26,476)	3,719,135	3,425,515	318,850	-	3,744,365	(25,230)	3,719,135	-	320,097
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,745,612	-	-	3,745,612	(26,476)	3,719,135	3,425,515	318,850	-	3,744,365	(25,230)	3,719,135	-	320,097
Goodwill														
TDA	133,718,280	-	-	133,718,280	(945,210)	132,773,070	72,978,446	1,644,541	-	74,622,987	58,150,083	132,773,070	-	60,739,834
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
For TDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
For CMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	133,718,280	-	-	133,718,280	(945,210)	132,773,070	72,978,446	1,644,541	-	74,622,987	58,150,083	132,773,070	-	60,739,834
Software Package														
TDA	220,851	-	-	220,851	(1,561)	219,290	220,817	-	(35)	220,851	(1,561)	219,290	-	35
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	220,851	-	-	220,851	(1,561)	219,290	220,817	-	(35)	220,851	(1,561)	219,290	-	35
Customer Intangibles - Other														
TDA	229,581,437	-	-	229,581,437	(1,622,835)	227,958,602	192,857,294	4,523,068	-	197,380,362	30,578,240	227,958,602	-	36,724,143
CMILLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	229,581,437	-	-	229,581,437	(1,622,835)	227,958,602	192,857,294	4,523,068	-	197,380,362	30,578,240	227,958,602	-	36,724,143

CYBER MEDIA INDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All Figures in INR)

Particulars	Year Ended 3/31/2020	Year Ended 3/31/2019
15 Sales		
Sales	23,310,797	114,244,946
	23,310,797	114,244,946
16 Other Income		
Interest Income	472	6,583
Dividend Income	-	-
Misc. Income	-	-
	472	6,583
17 DIRECT EXPENSES		
Press, News, Programme and Article Services		
Opening Stock	-	21,835,800
Add : Expenses Incurred During the Year		
Press, News, Programme and Article Services	452,791	6,475,437
	452,791	28,311,237
Less : Closing Stock	-	21,835,800
	452,791	6,475,437
18 PERSONNEL EXPENSES		
Salaries, Bonus and Allowances	11,862,000	66,118,224
Contribution to Provident and Other Funds	341,803	2,957,387
Staff Welfare	-	-
Staff Recruitment & Training	-	-
	12,203,803	69,075,611
19 FINANCIAL EXPENSES		
Interest Expense	2,417	679
Other Borrowing Costs	-	-
	2,417	679
20 DEPRECIATION & AMORTISATION		
Depreciation	27,443	269,582
Amortisation	6,167,610	24,889,274
	6,195,053	25,158,856
21 OTHER EXPENSES		
Electricity & Water	-	-
Rental	3,138,503	13,095,256
Repair and Maintenance - Building	-	-
Repair and Maintenance - Plant & Machinery	203,000	717,791
Insurance	19,282	84,391
Rates and Taxes	52,737	208,723
Miscellaneous Expenses	231,905	4,119,059
Loss on exchange rate fluctuations	-	-
Remuneration to Statutory Auditors	-	-
Legal and Professional Charges	1,120,940	8,047,275
Correspondence and Communications	124,839	606,899
Travelling and Conveyance	2,359	53,250
Central & Apportioned Expense	-	-
Advertisement and Publicity	311,574	1,873,163
Bank Charges	-	2,104
Newspaper, Books and Periodicals	-	-
Preliminary Expenses written off	-	-
Printing and Stationary	-	-
Vehicle Running and Maintenance	-	-
	5,205,140	28,807,911
Profit / (loss) before tax & Exceptional items	(747,935)	(15,266,965)
22 EXCEPTIONAL ITEMS		
Investment/balances/Goodwill of CMILLC wholly owned foreign subsidiary impaired	18,917,478	-
Total	18,917,478	-
23 Tax expense		
Current tax	-	-
Deferred tax	-	-
	-	-
Profit for the Year	(19,665,413)	(15,266,965)

**Annual Accounts of
Kurrent Media LLC
Financial Year 2019-20**

KURRENT MEDIA LLC
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2020

(All figures in INR)

Particulars	SCHEDULE NO	AS AT 3/31/2020	AS AT 3/31/2019
ASSETS			
Non - Current Assets			
Tangible Assets	3	-	56,024
Intangible Assets	4	-	19,366,525
Goodwill	5	-	51,738,484
Financial Assets			
Loans	6	20,000	-
Deferred Tax Assets	7	-	35,963,400
		20,000	107,124,433
CURRENT ASSETS			
Financial Assets			
Cash and Bank Balance	8	14,649	263,103
Current Tax Assets (net)	9	-	41,370
Other Current Assets	10	359,751	-
		374,400	304,473
		394,400	107,428,906
EQUITY & LIABILITIES			
Equity			
Share Capital	11	900,000	-
Reserves and Surplus	12	(744,286)	(18,398,523)
		155,714	(18,398,523)
NON CURRENT LIABILITIES			
Long Term Borrowings	13	-	45,006,574
		-	45,006,574
CURRENT LIABILITIES			
Trade Payables	14	238,686	80,820,856
		238,686	80,820,856
		394,400	107,428,906

KURRENT MEDIA LLC
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2020

(All figures in INR)

Particulars	SCHEDULE NO.	Year Ended 3/31/2020	Year Ended 3/31/2019
INCOME			
Sales	15	-	-
Other Income	16	111,209	309,406
		<u>111,209</u>	<u>309,406</u>
EXPENDITURE			
Employee Benefits Expenses	17	-	-
Financial Expenses	18	-	316,786
Depreciation & Amortizations	19	-	-
Other Expenses	20	102,842	55,060
		<u>102,842</u>	<u>371,846</u>
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS			
Exceptional Items	21	8,367	(62,440)
		<u>(44,010,701)</u>	<u>-</u>
PROFIT BEFORE TAX			
Tax Expense	22	44,019,068	(62,440)
Current Tax		-	-
Deferred Tax		-	-
Earlier year adjustment		36,053,707	-
NET PROFIT AFTER TAX AND EXTRAORDINARY ITEM		<u>7,965,361</u>	<u>(62,440)</u>

KURRENT MEDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All figures in INR)

Particulars	Year Ended	Year Ended
	3/31/2020	3/31/2019
Tangible, Intangible Assets & Goodwill		
3 Tangible Assets	-	56,024
4 Intangible Assets	-	19,366,525
5 Goodwill on Consolidation		
On acquisition of CMSL	-	51,738,484
	-	71,161,033
6 LOANS		
Non current		
Unsecured, considered good		
- Security deposits	20,000.00	-
- Advances to others	-	-
	20,000.00	-
Current		
Unsecured, considered good		
- Other loans	-	-
	-	-
7 Deferred Tax Assets (Net)		
Deferred Tax Assets		
- Disallowance under the Income Tax Act		
Opening Balance	563,600.00	563,600
Add: During the year	(563,600.00)	-
	-	563,600
- Carry Forward Losses		
Opening Balance	38,274,900.00	38,274,900
Add: During the year	(38,274,900.00)	-
	-	38,274,900
TOTAL (A)	-	38,838,500
Deferred Tax Liabilities		
- Fixed Assets		
Opening Balance	2,875,100.00	2,875,100
Add: During the year	(2,875,100.00)	-
TOTAL (B)	-	2,875,100
TOTAL (A-B)	-	35,963,400
8 CASH AND BANK BALANCES		
Cash in hand		
	-	-
Balances in Current Accounts		
	14,649.00	263,103
	14,649.00	263,103
9 Current Tax Assets (net)		
Advance income tax		
	-	41,370
	-	41,370
10 Other Current Assets		
Unsecured considered good		
Advances to Customers		
	359,751.00	-
Other Deposits		
	-	-
	359,751.00	-
TOTAL ASSETS	394,400.00	107,428,906.00

KURRENT MEDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All figures in INR)

Particulars	Year Ended	Year Ended
	3/31/2020	3/31/2019
11 SHARE CAPITAL		
Share Capital		
Representing 100% ownership Interest	900,000.00	-
	<u>900,000.00</u>	<u>-</u>
12 RESERVES AND SURPLUS		
Foreign Currency Translation Reserve	(556,668.53)	(4,349,980)
Securities Premium Reserves		
As per the last Balance Sheet	79,600,000.00	-
Add: Acquired under the scheme of amalgamation	-	-
	<u>79,600,000.00</u>	<u>-</u>
Profit & Loss A/c		
As per last Balance Sheet	(87,752,978.86)	(13,986,104)
Add : Profit for the Year	7,965,361.39	(62,440)
	<u>(79,787,617.47)</u>	<u>(14,048,544)</u>
	<u>(744,286.00)</u>	<u>(18,398,523)</u>
13 LONG TERM BORROWINGS		
SECURED LOANS		
Term Loan from Bank	-	-
Term Loan from Others	-	-
	<u>-</u>	<u>-</u>
UNSECURED LOANS		
From Others	-	45,006,574
From Holding Company	-	-
Security Deposit	-	-
	<u>-</u>	<u>45,006,574</u>
	<u>-</u>	<u>45,006,574</u>
14 TRADE PAYABLES		
Micro Small and Medium Enterprises	-	-
Others	238,686.00	80,820,856
	<u>238,686.00</u>	<u>80,820,856</u>
TOTAL LIABILITIES	<u>394,400.00</u>	<u>107,428,905.77</u>

KURRENT MEDIA LLC

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1- FIXED ASSETS										
										(All figures in INR)
DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 4/1/2019	ADDITIONS	DEDUCTIONS	AS AT 3/31/2020	UPTO 3/31/2019	FOR THE YEAR	ADJUSTMENTS	UPTO 3/31/2020	AS AT 3/31/2020	AS AT 3/31/2019
Tangible Assets										
Computer Equipment	54,302	-	-	54,302	-	-	54,302	54,302	-	54,302
Equipment	1,722	-	-	1,722	-	-	1,722	1,722	-	1,722
Total (A)	56,024	-	-	56,024	-	-	56,024	56,024	-	56,024
Intangible Assets										
Software Package	45,997	-	-	45,997	-	-	45,997	45,997	-	45,997
Commercial Rights	19,320,528	-	-	19,320,528	-	-	19,320,528	19,320,528	-	19,320,528
Total (B)	19,366,525	-	-	19,366,525	-	-	19,366,525	19,366,525	-	19,366,525
Grand Total (A+B)	19,422,549	-	-	19,422,549	-	-	19,422,549	19,422,549	-	19,422,549

KURRENT MEDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All figures in INR)

Particulars	Year Ended 3/31/2020	Year Ended 3/31/2019
15 Revenue from operations		
Sale of products	-	-
Sale of services	-	-
	-	-
16 Other Income		
Interest Income	-	290,084.00
Dividend Income	-	-
Other non-operating income		
-Credit Balances Written back	111,209.00	19,322.00
-Difference in Exchange	-	-
-Notice Period	-	-
	111,209.00	309,406.00
17 EMPLOYEE BENEFITS EXPENSES		
Salaries, Bonus and Allowances	-	-
Contribution to Provident and Other Funds	-	-
Professional Expenses	-	-
Staff Welfare	-	-
Staff Recruitment & Training	-	-
	-	-
18 Finance costs		
Interest	-	316,785.57
Other borrowing costs	-	-
	-	316,785.57
19 DEPRECIATION & AMORTIZATIONS		
Depreciation of tangible assets	-	-
Amortization of intangible assets	-	-
	-	-
20 OTHER EXPENSES		
Electricity & Water	-	-
Rental	-	-
Repair and Maintenance - Building	-	-
Repair and Maintenance - Plant & Machinery	-	-
Insurance	-	-
Rates and Taxes	4,000.00	11,080.00
Miscellaneous Expenses	5,466.60	2,280.20
Payment to Auditors	17,700.00	17,700.00
Difference in Exchange	-	-
Legal and Professional Charges	75,675.00	24,000.00
Correspondence and Communications	-	-
Travelling and Conveyance	-	-
Debit Balance written off	-	-
Central & Apportioned Expense	-	-
Loss on sale of assets	-	-
	102,841.60	55,060.20
Payment to Auditors		
• Statutory audit fee	17,700.00	17,700.00
• Limited Review	-	-
• Tax audit fees	-	-
• Certificate and other fees	-	-
• Reimbursement of expenses.	-	-
TOTAL	17,700.00	17,700.00
Miscellaneous expenditure includes the following:		
Advertisement & Publicity	-	-
Bank Charges	5,403.00	2,188.20
Directors Fees	-	-
Lease Rent & Hire Charges	-	-
Membership -Professional Bodies	-	-
Newspaper, Books & Periodicals	-	-

KURRENT MEDIA LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All figures in INR)

Particulars	Year Ended	Year Ended
	3/31/2020	3/31/2019
other miscellaneous expenses	63.60	92.00
Printing and Stationary	-	-
Repairs & Maintenance - Others	-	-
Vehicle Running and Maintenance	-	-
	5,466.60	2,280.20
Profit / (loss) before tax & Exceptional items	8,367.40	(62,439.77)
21 EXCEPTIONAL ITEMS		
Loan Benajamin Rekhi/Raj Ann Rekhi/Investments	(44,010,701)	-
Total	(44,010,701)	-
22 Tax expense		
Current tax	-	-
Deferred tax	-	-
Earlier year adjustment	36,053,707.00	-
	36,053,707.00	-
 PROFIT FOR THE YEAR	 7,965,361.39	 (62,439.77)