



February 14, 2023

Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

Manager- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Withdrawal of Original Application by Pridhvi Asset Reconstruction and Securitisation Company Limited pending with the Hon’ble Debts Recovery Tribunal-I, Delhi

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we wish to inform that Pridhvi Asset Reconstruction and Securitisation Company Limited, (‘PARAS’) had filed an Original Application bearing No. 321/2017 under Section 19 of the Recovery of the Debts Due to Banks and Financial Institutions Act, 1993 before the Hon’ble Debts Recovery Tribunal-I, Delhi (‘DRT’) on March 28, 2017 for recovery of Rs. 17,67,32,603, against (i) the Company, Borrower, (ii) Cyber Media Research & Services Limited, Corporate Guarantor; and (iii) Mr. Pradeep Gupta, Chairman and Managing Director, Personal Guarantor.

Pursuant to the terms of One Time Settlement for Rs. 14.25 (‘OTS’) with PARAS, the Company had paid the entire OTS amount to PARAS, which was duly informed to the stock exchange(s) under Regulation 30 of the Listing Regulations on May 20, 2022.

In view of the OTS, PARAS has withdrawn the Original Application bearing No. 321/2017 pending before the Hon’ble DRT on January 30, 2023, against (i) the Company, (ii) Cyber Media Research & Services Limited; and (iii) Mr. Pradeep Gupta, on January 30, 2023, which has been dismissed as withdrawn and disposed off by the Hon’ble DRT. Copy of DRT Order passed in the matter is enclosed for your reference.

Kindly take note of the above information on your record.

Yours truly,
For Cyber Media (India) Limited

Anoop Singh
Company Secretary
M. No. F8264

Cyber Media (India) Limited

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Bangaluru Office: # 205, 2nd Floor, Shree Complex, 73, St. John's Road, Bangalore -560042. Tel: +91-80-2286 8282
Registered Office: D-74, Panchsheel Enclave, New Delhi-110017, India. Tel: +91-11-26491320
Website: www.cybermedia.co.in, CIN: L92114DL1982PLC014334. Email: info@cybermedia.co.in

Debts Recovery Tribunal-I, Delhi

**PRIDHVI ASSET RECONSTRUCTION AND
OA/321/2017 SECURITISATION COMPANY LIMITED Vs
CYBER MEDIA INDIA LTD AND ORS**

30.01.2023

Item no. 28

Present: Mr. Vaibhav Dhang, Ld. Counsel for the applicant FI.

Ms. Manisha Aggarwal, Ld. Counsel for the defendant.

The Matter is taken up by this Tribunal through video conferencing.

IA no. 702/2023.

The present joint application has been filed by the applicant FI and defendants no 1 to 3 seeking withdrawal of the O.A on the ground that the matter has been settled. It has also been prayed for refund of the court fee.

Heard and since the matter has been settled and the account has been closed, therefore, the present application stands allowed and the present original application is hereby dismissed as withdrawn. However, the prayer for refund of the court fee stands rejected as the matter is pending before this Tribunal since the year 2017.

File be consigned to records.



(GOVIND BALLABH SHARMA)
Presiding Officer,
DRT-I, Delhi

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